

ANNUAL REPORT

2015 / 16

Australian Dental Association
Victorian Branch



The ADAVB is committed to the
oral health of all Victorians and
the professional lives of its members

2015/16 COUNCIL, FRAC AND STANDING COMMITTEES

President

Dr S Liew

Vice President

Dr A Gikas

Immediate Past President

Dr B Cvetkovic

Honorary Secretary

Dr J Cherry

Federal Councillors

Dr A Barnes

A/Prof N Hewson

A/Prof Hopcraft

Executive Councillors

Dr K Morris

Dr S Wise

Councillors

Dr M Bowman

Dr G Burt (Resigned March 2016)

Dr C Curnow

Dr N Dobromilsky

Dr B Keith (Resigned March 2016)

Dr K Morris

Dr E Milford

Dr G Sanghvi

Dr W Shnider

Dr A Sproll (Appointed March 2016)

Dr J Sternson (Appointed March 2016)

Constitution & Policy Committee

A/Prof N Hewson (C)

Dr M Bowman (HS)

Dr C Callahan

Dr S Cottrell (Resigned July 2015)

Dr A Gikas

Dr G Sanghvi (Appointed Aug 2015)

Dr J Cherry (Ex-Officio)

Continuing Professional Development Committee

Dr B Keith (C)

Dr G Burt

Dr C Jovanovic (RG&SC Rep, App Nov 15)

Dr L Mark

Dr A Martin (Appointed Feb 2016)

Dr K Pandya

Dr L Phu

Dr A Sahhar (RG &SC Rep)

Dr A Solomon

Prof M Tyas AM

Ex-Officio

Dr J Cherry

Dr S Liew

Defence Advisory Committee

Dr K Homewood (C)

Dr G Barton

Dr C Cernavin

Dr C Curnow

Dr E Kilov (ADATB Rep)

Dr K Morris

Dr G Ward

Dr P Wright (DC)

Disputes & Ethics Committee

Dr M Bowman (C)

Dr A Barnes (DC)

Dr G Morris

Dr J Rattray

A/Prof R Story AM, RFD

Dr A Stewart

Dr F Wardlaw

Finance Risk & Audit Committee

Dr M Bowman (C)

Dr S Wise (DC)

Dr E Milford

Dr E Magee

Dr T Cutler

Dr F Wardlaw

Honours & Awards Committee

A/Prof N Hewson (C)

Dr A Barnes

Dr R King AM

Dr J Matthews (HS)

A/Prof R Story AM, RFD

Oral Health Committee

Dr J Yap (C)

Dr A Gikas (PR)

Dr J Fernando (DC)

Dr D Perera

Ms A DiPaolo (DHAA)

Dr K Fedorova (Resigned Jan 2016)

Dr S Lew

Dr S Liu

Ms S Sofronoff (DHSV)

Dr M Tsai

Dr V Tran

Dr G D'Mello

Dr S Wise (Alt PR)

Dr J Teoh (Appointed Jan 2016)

Professional Provident Fund Policy Advisory Committee

Dr T Cutler (C)

Dr R De Poi (DC)

Dr J Locke

Dr G Morris

Dr B Tayloy

Public Dentistry Committee

Dr R Shankumar (C)

Dr E Milford (Alt PR)

Dr E Chen

Assoc/Prof K Hallett

Dr S Koshy (Resigned July 2015)

Dr W Shnider (PR)

Dr M Stephens

Dr J Vasanthakumar

Dr M Taylor (Resigned March 2016)

Dr I Malek-Uzieblo

Dr M Hall

Dr J Eer

Recent Graduates & Students Committee

Dr L Phu (C) (until Dec 15)

Dr O Cvekus (non-voting member)

Dr A Gokhale (non-voting member)

Ms E Huang (MDS)

Dr C Jovanovic

Dr K Lai (DC)

Dr S Wise (Alt PR)

Dr M Mladenovic

Mr M Nguyen (La Trobe)

Dr A Sahhar (C)

Dr G Sanghvi (PR)

Dr A Sproll (DC)

Dr A Tan (C)

Dr T Webb

Dr E Pow

Mr V Thomas

Ms N Dahya (La Trobe)

Sports & Social Committee

Dr L Wordsworth (C)

Dr T Chan

Dr S Cran

Dr S Fairbairn

Dr B Moore

Dr K Nankivell

Dr E Nguyen (Resigned Jan 2016)

Mr T Probert

Dr G Sanghvi (PR)

Dr J Sternson

Dr K Morris (Alt PR)

Third Party Committee

Dr A Pacella (C)

Dr D Brown

Dr C Chang

Dr D Curnow (Alt PR)

Dr J X R Chen (DC)

Dr F Davis

Dr G Fast

Dr R I Gillies

Dr G Morris

Dr T Probert

Dr J Skilton

Dr N Dobromilsky (PR)

President's Foreword



The ADAVB continued its tradition of collaborative progress in 2015/16, best summarised by our newly refined mission statement that we are 'committed to the oral health of all Victorians and the professional lives of our members'. Chairing our Council and Executive meetings for the year to fulfil this mandate was an honour.

Regarding the oral health of Victorians, the ADAVB continued to work closely with our partners such as the Department of Health and Human Services, DHSV, VicHealth and fellow health associations, participating in multiple public health initiatives, notably the Aged Care Pilot Project which tested models for improving the dental health of those in aged care facilities, and the holistic Health Promoting Practices Project.

Regarding our support for the professional lives of our members, Branch Council noted the changing landscape of dentistry and a need to ensure the Branch is effective, relevant and good value for all members, particularly newly registered practitioners. This manifested in a number of forward-thinking changes.

To ensure value for members, our subscription rate increase was again kept at 2 per cent. Council also carefully reviewed our member services to avoid excess costs due to duplication of those provided federally, resulting in the amalgamation of the ADAVB Reading Room with the Federal Library.

Our CPD Unit delivered over 40 courses with programs tailored for all stages of our careers, culminating with the engaging ADAVB Convention, which was well attended by more than 800 delegates, including dentists, practice managers, dental hygienists and therapists, and dental assistants. This is no small feat for our three CPD staff to achieve, and they deserve our thanks.

The ADAVB also signed a forward-thinking agreement with Melbourne Dental School to collaborate on joint clinical workshops and lectures using the MOHTEC facility, opening up exciting new possibilities for our CPD program.

Communication methods were improved including our new newsletter, now renamed to *Victorian Dentist* to reflect the breadth of its articles and edited for more social content and streamlined reading.

Also, a new electronic mail tool was implemented to unify our EDM content with the *Victorian Dentist* and allow unprecedented feedback about the ways we connect to our members. We also increased use of video messages and social media to reach members and politicians.

To prepare us for a technology-heavy future, Council commissioned a detailed IT audit to map our current and future needs.

The Branch continued to work closely with ADA Tasmania, supporting our colleagues in the southern State with membership renewals, CPD and IT requirements via a continued service agreement.

We were also honoured to receive a donation from the Victorian Women Dentists' Association, which will be used to continue its legacy via Branch activities.

In regards to advocacy and action, Council responded decisively to calls from members in public community clinics to resolve their considerable wage disparity compared to their hospital and interstate colleagues.

In January, the ADAVB launched a partnership with Professionals Australia, which resulted in a positive solution to years of neglect in only six months.

This was achieved by the Branch and Professionals Australia via meetings with and submissions to multiple political figures and relevant organisations. Amongst others, I had productive discussions and correspondence with Health Minister Jill Hennessy, Shadow Health Minister Mary Wooldridge and Greens Health Spokesperson Colleen Hartland.

We also continued our regular meetings and correspondence with all other dental professional associations, medical and allied health associations, the Dental Board of Australia, AHPRA, Melbourne Dental School, La Trobe University and the TAC.



Dr Deborah Cole Chief Executive Officer DHSV with Dr Stephen Liew ADAVB President.

The considerable number of additional issues canvassed with these organisations is outlined further in the following pages.

ADAVB also contributed to ADA Inc. submissions, including the ACCC report on Private Health Insurers, played an active part in developing the upcoming ADA Private Health Insurer campaign, and had a key role in aiding consultations regarding the 11th edition Schedule of Dental Services. As always, the Branch recognises that supporting our Federal Body is vital for the benefit of the profession.

Our successful Mentor Program for recent registrants continued and Council discussed ways in which mentoring could be further supported at an undergraduate level. In addition, the Health Sector Leadership Program, founded five years ago by ADAVB, continued to foster great

relationships amongst the future leaders of the health professions.

Finally, thanks must go to our dedicated staff, led by CEO Garry Pearson. I must personally thank him for his quarter-century of service and guidance to the ADAVB.

I believe that over the last year the ADAVB Council represented

our members with decisive, strategic - and above all

influential actions. I thank our Councillors for a productive term, especially those stepping down after many years - Drs Gordon Burt, Jo-Anne Cherry, Bob Cvetkovic, Matt Hopcraft, Ben Keith and Elizabeth Milford. Personally, I look forward to continuing to represent the profession as a new member of the ADA Federal Council.

The ADAVB has a proud history of working for the greater good of the profession and finding solutions via discussions that unify, not divide. This, however, cannot continue without the involvement of our members. I encourage all members to stay in contact with your Association and thank those that do so on a regular basis.

Dr Stephen Liew,

President 2015/16

2015/16 ADAVB Council Members



Dr Stephen Liew
President
BDSc Melb
Finance Risk & Audit
Committee



Dr David Curnow
Councillor
BDSc (Melb)



Dr Kevin Morris
Councillor
BDSc (Melb)
GradDipClinDen (Syd)
FRACDS
DCD (Perio)
FRACDS (Perio)



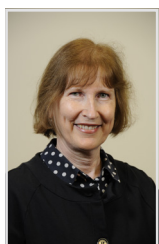
Dr Andrew Gikas
Vice President
BDSc (Melb)



Dr Bob Cvetkovic
Councillor
Immediate Past
President
BDSc (Melb) LDS (VIC)



Dr Gitika Sanghvi
Councillor
BDSc (Melb)



Dr Jo-Anne Cherry
Honorary Secretary
Councillor
BDSc (Melb), LDS (Vic)



Dr Nadia Dobromilsky
Councillor
BDS (Adel)



Dr Warren Shnider
Councillor
BDSc (Melb)
FRACDS (SND)



Dr Andrew J. Barnes
Councillor & Federal
Councillor
BDSc, FADI, FICD



Dr Ben Keith
Councillor
BDSc (Melb),
MPH (MOnahs)



Dr Andrew Sproll
Councillor
BHSc MDent



Dr Mark Bowman
Councillor, Finance Risk
& Audit Committee Chair
BDSc (Melb), FADI,
FICD



Assoc Prof. Neil Hewson
Councillor, Federal
Councillor and Past
Federal President
BSc(Hons) (Monash),
BDSc (Melb)
LDS (Vic), FADI, FICD FPFA



Dr Jeremy Sternson
Councillor
BDSc (Melb)
FRACDS



Dr Gordon Burt
Councillor
BDS (Lond), LDS RCS
Eng, MS (Minnesota),
MSc (Lond) FRACDS,
MRACDS pros, FADI
FPFA, AFAAMFP



Dr Elizabeth Milford
Councillor
BDSc (QLD),
MBA (MBS)



Dr Susan Wise
Executive Councillor
BDSc (Melb),
MDSc
MRACDS (Perio)

Contents Page

COUNCIL, FRAC AND STANDING COMMITTEES	2	FINANCIAL STATEMENTS	
PRESIDENT'S FORWARD	3	Statements of Profit And Loss And Other Incomes Comprehensive Incomes	24
ADAVB COUNCIL MEMBERS	5	Statement of Financial Position	25
BRANCH GENERAL REVIEW		Statement of Changes in Equity	26
Governance and Administration	7	Statement of Cash Flows	27
National Oral Health	8	Notes for the Financial Statements	28
Dental Workforce and Education	8	New Accounting Standards And Application in Future Periods	33
Professional Development	8	Notes to the Financial Statements	34
Dental Practice, Safety and Quality	9	Statements By the Members of the Council	45
Representation, Affiliation and Recognition	9	Statement By Principal Accounting Officer	46
ADAVB Submissions	10		
COMMITTEE REPORTS		INDEPENDENT AUDITOR'S REPORT	47
Finance Risk and Audit	12		
Community Relations And Professional Consultant Services (CRO)	13	BRANCH AWARDS AT 2016	49
ADAVB Assisted Dispute Service		Honorary Life Members	
Membership	14	Dentistry Achievement Awards	
Vale	14	Branch Details	
Benevolent Fund	14	Professional Services	
STANDING COMMITTEE REPORTS			
Constitution and Policy Committee	15		
Continuing Professional Development Committee	16		
Defence and Advisory Committee	17		
Honours and Awards Committee	17		
Oral Health Committee	18		
Professional Provident Superannuation	19		
Fund Policy Advisory Committee			
Recent Graduates And Students' Committee	19		
Public Dentistry Committee	20		
Sports And Social Committee	20		
Third Party Committee	21		
EXTERNAL REPRESENTATIVES REPORTS	22		
Dental Museum Committee Management			
Grampians Oral Health Network			



Branch General Review

Key achievements in each of the major goal areas in the Branch Strategic Plan.

Governance and Administration

- Subscription rate adjustments for 2015/16 were once again kept at 2%.
- Councillors undertook a new initiative to contact new graduates by phone to enhance engagement and provide information about member benefits.
- The Branch Reading Room was closed, resulting in the reduction of staffing by 0.6 FTE.
- In February, the ADAVB implemented a new electronic direct mail (eDM) tool for communicating with members, called Vision 6.
- The name of the ADAVB newsletter was changed to 'Victorian Dentist'.
- Newsletter advertising rates were increased by 2.5%.
- A service agreement with ADA Tasmania was implemented, through which ADAVB provides some services to members of the ADA Tas Branch, including access to the Branch Newsletter, Practice Plus resources and consulting services, and certain CPD activities, amongst others.
- Standing Committee elections were completed on the usual two-year cycle.
- The ADAVB FileCloud was launched, providing a secure file sharing platform which now houses Council Agenda papers, and facilitates exchange of large files for administrative purposes.
- An ADAVB Technology Audit was undertaken to map the Branch's current and future technology needs, and this was used to develop the ADAVB IT Governance and Data Strategy.
- Council also approved a number of amendments to Branch By-Laws and Policy Statements.
- Changes to Council membership for 2016-18 resulted from the biennial Council election, with seven new faces on Council from June 2016.
- The ADAVB mission statement was revised, as follows: "The ADAVB is committed to the oral health of all Victorians and the professional lives of its members." (October 2015).
- A new partnership was established with Professionals Australia to provide enterprise bargaining support for public sector members (December 2015).

National Oral Health

- The Health Promoting Practices Project was successfully completed, and the final report of the research findings was published. This project developed and tested a model to promote healthy lifestyle choices with patients in dental and physiotherapy practices. It was led by ADAVB in collaboration with the Australian Physiotherapy Association Victoria, Dental Health Services Victoria, and the Department of Health and Human Services (DHHS), and funded by the DHHS.
- ADAVB participated in the Smokefree Smiles project, to support members in undertaking smoking cessation interventions with their patients.
- The Aged Care Pilot Project was completed. This project, led by DHSV, sought to test models for providing dental care and oral health promotion to residents of aged care facilities and facility staff.
- ADAVB participation in DHSV's Population Health Committee continued.
- Dental Health Week activities were delivered locally in support of the national campaign.
- ADAVB members engaged in oral health promotion at the Baby and Toddler Show.
- 'Caring for your teeth' fact sheets for the Better Health Channel, the ADAVB Victorian Dentist newsletter and social media were developed or updated. Plain language oral health information for consumers was created in all of these.
- ADAVB signed the joint consensus statement on Victorian Outdoor drinking and dining legislation.
- ADAVB continued to support a number of health promotion campaigns including Rethink Sugary Drink, the H30 Challenge, and Live Lighter.
- ADA's 'No Mouthguard No Play' Policy was promoted in ADAVB social media.

Dental Workforce, Education & Training

- A stronger alliance was forged with Guild to provide support to student bodies and promote closer student engagement.
- Good participation in the Early Clinical Essentials Program was observed, with around 50-60 members attending per event. The seminar series was promoted via Facebook, and other ADAVB events.
- The first round of the mentoring program concluded on 30 June, with participants reporting positive feedback.
- Availability of ADA Inc. benchmark information about minimum terms and conditions was promoted to recent graduates.

Professional Development

- The Continuing Professional Development Unit delivered over 40 courses.
- In 2016, ADAVB signed an MOU with Melbourne Dental School to forge a collaboration for joint CPD workshops and lectures to be held at the school, in particular at the Melbourne and Oral Health Training and Education Centre (MOHTEC). Representatives from both CPD Committees will work together to plan and design the joint CPD courses in the new year.
- The CPD unit delivered two joint CPD courses with ADA Tasmania – one on infection control and the other on pharmacology. Both were well attended and delivered a surplus shared between the Branches.
- The CPD Unit organised several lectures on the safe use of botulinum toxin in the year's CPD program, including one at the 2016 Convention with Associate Professor Gregory Goodman.
- The biennial ADAVB Convention was held, with over 800 delegates attending the two-day event.
- A Members' Forum was held at the 2016 ADAVB Convention, to provide an opportunity for members to discuss current dentistry issues and how ADAVB is responding to these.

Dental Practice, Safety and Quality

- Presentations were provided to students and recent graduates about their obligations in relation to interactions with third parties, such as health funds.
- ADAVB website and newsletter articles and email attachments were provided on:
 - o Dental Records Audit
 - o Privacy Audit of your practice
 - o Updates to Tasmanian accreditation and infection control resources
 - o Updates to all previous audits and resources for seminars
- Practice Plus Consulting services were promoted to non-non members, at a non-member fee rate



Representation, Affiliation and Recognition

- The Health Sector Leadership Program was conducted again, and chiefly focussed on emerging leaders.
- The Royal Flying Doctor Service Mobile Dental Care Program (RFDS MDCP) continued with strong member support.

- The Practice Managers Program was provided at the biennial ADAVB Convention.
- Member helpline resources were developed.



ADAVB Submissions

We support and advocate on behalf of dentists to build a stronger voice for our profession and to promote the oral health of Victorians. We listen to the concerns of Victorian dentists, monitor the impacts on our profession and focus on the priorities identified by our members.



**RESPECT
COMMUNITY
DENTISTS**



The Branch made submissions to the Federal and State Governments and provided substantive input into ADA Inc., submissions.

Notes were sent to ADA Inc. to support their submissions on:

- The ADC consultation draft competencies of the newly graduated Dental Hygienist, Dental Therapist and Oral Health Therapist (January 2016)
- The DBA draft dental specialties competencies (February 2016)
- The ACCC report on Private Health Insurers (April 2016)
- The Senate Committee Inquiry into the medical care complaints process in Australia (April 2016)

ADAVB submissions were made in relation to:

- The response to two proposed new public holidays in Victoria (the Friday before the AFL Grand Final and Easter Sunday) (August 2015)
- Response to Health 2040 discussion paper (October 2015)
- The 2016-17 State pre-budget submission was sent to the State Treasurer and Health Minister (December 2015)

- The ADAVB response to the Department of Health and Human Services consultation on the proposed draft regulations to replace the Drugs, Poisons and Controlled Substances Regulations 2016 (January 2016)
- Two submissions were made to the Transport Accident Commission (TAC) to advocate for improved dental funding and a streamlined process for providing care to TAC funded clients.

Advocacy Activities

- Enterprise bargaining - helping community dentists to achieve equivalent pay and conditions to dentists employed in public hospitals



- New outdoor dining and drinking (ODD) Legislation - we advocated to extend the smoking ban to outdoor drinking areas too.
- New Victorian Health Care Complaints Legislation - advocating for procedural fairness for practitioners who receive a complaint.

ADAVB also sent a number of letters to politicians and to the State Health Minister about:

- The need for increased and greater predictability of Commonwealth dental funding (July 2015)
- ADAVB's response to the Health Complaints Bill 2016 (February 2016)



- Advocacy to save the Child Dental Benefits Schedule (March 2016)
- Opportunities to recognise the critical role of public dental care and enhancing the reporting of its' performance, through the Transparency in Government Bill.

For more information on ADAVB's submissions visit <http://submission.adavb.org>



Committee Reports

Finance Risk And Audit Committee

A larger than anticipated surplus was achieved in 2015/16 due to a successful Convention program, positive performance in the Branch investment portfolio and tight management of expenses.

As in the previous three years, subscription rate increases were kept to 2%, which was the CPI rate in mid-2015. The same restraint has been adopted once again for 2016/17.

Subscription and non-subscription income remains balanced at 50:50, thus ensuring that the Branch delivers a broader range of services than it could do otherwise with only subscription funding. Non-subscription income is chiefly derived from referral fees and commissions, event registration fees, investment dividends, sponsorship, advertising, rent, and sometimes from grants.

With the closure of the ADAVB Reading Room, a substantial write down was required as we disposed of all books and journals either by donation to the ADA Inc. National Library or to other libraries and collections.

From December 2015, a new alliance was formed with Professionals Australia to deliver industrial representation support to public dentist members, and this cost effectively replaces the cost of the Reading Room in our annual operating budget.

Dr Mark Bowman, Chair

Community Relations And Professional Consultant Services - ADAVB Assisted Dispute Assistance Service (ADAS)

The year from July 2015 to June 2016 has progressed with relative stability compared to the previous years where changes to external organisations and staff turnover influenced the ADAS. With no major upheavals, it has been fairly much business as usual. However, there has been a sharp increase in the number of cases arriving on the CRO/PC desks, up 40% from last year. The permanent CRO/PCs are indebted to the locums, Drs Ruth Paluch, Tony Robertson and Nicky Kilpatrick, who are able to come in and support us by taking phone calls during busy workload or leave periods.

Three matters have resulted in a large volume of calls to the CRO/PCs. Firstly, Private Health Insurers continue to send letters to and audit dentists: CRO/PCs offer initial advice and if required facilitate referral to the Guild lawyers for assistance. Secondly, uncertainty about the CDBS has members confused and ringing for advice: the ADA Inc. has provided comprehensive advice and updates and members have been directed accordingly. The third is PI renewal and new conditions of insurance announced by Guild (defined procedures): CRO/PCs have worked in collaboration with Guild call centre staff to outline the rationale for these measures based on the evidence of claims history and to reassure members about the decision.

The ADAS co-management strategy, introduced 18 months ago, has continued to provide benefits to members but also challenges to existing protocols. The CRO/PCs met with Guild in late May to consider improvements in the process prior to further review late in 2016. ADAVB considers that the high reputational standing of the ADAS and the benefits it offers to members is paramount and remains committed to these priorities. We are grateful to be able to work with Guild to improve the overall service. Regulatory and complaints environments continue to become more complex and ADAVB wishes to ensure that we have the necessary resources and strategies to assist members and to continue providing the high level of service that members want and expect.



I have continued to deliver presentations to suburban group meetings: in essence to provide more information about the CRO/PC service, Professional Indemnity insurance and the ADAS. Dr Diana Evans has provided presentations to Melbourne Dental School and La Trobe University students, and recent graduate groups, as part of the ADAVB ongoing commitment to these special groups.

The last 12 months has been busy and opportunities for Professional Development/Peer Review for the team have been scant, although the September and May day-long workshops have been very productive and directed at quality improvement of the ADAS. In the absence of more regular workshops, I have provided briefing meetings with the individual CRO/PCs when required.

Mrs Maria Omizzolo, Community Relations Administrative Officer, continues to be the lynch pin of our service providing wonderful support for the CRO/PCs. In particular, she is managing many more complaints than in previous years, and also takes calls when the CRO/PCs are particularly busy. The ADAS now predominantly uses electronic records which requires a high level of sophistication in file management. Maria does this wonderfully and efficiently, including managing continued liaison with Guild and panel lawyers to ensure all matters are managed in a timely manner.

The claims team at Guild and the panel lawyers at Meridian Lawyers and K & L Gates have provided advice and assistance to the CRO/PCs in specific cases and also in provision of general advice on many matters. They have also assisted in reviewing the Small Bytes articles prepared for publication in the Branch newsletter to ensure that these provide correct advice to members.

Once again, I offer my thanks to my fellow CRO/PCs for demonstrating professionalism and dedication to the role in 2015-2016.

Dr Eryn Agnew

MEMBERSHIP

STATISTICS AT 30 JUNE FOR 2015 AND 2016 SHOW:

	2015	2016
ACTIVE (Private)	2325	2252
Active (Government Service)	189	217
Practising Spouse	28	30
Concessional - Restricted Hours	361	389
Concessional - 70/30	82	89
Concessional - Retired	83	101
Concessional - Post Graduate	45	51
Concessional - Service	5	3
Honorary and Honorary Life	14	14
Students/ADC Candidates	703	705
TOTAL	3835	3851

VALE

The deaths of the following members during the period July 2015 to June 2016 are recorded with sadness.

ATKINSON, Henry Forman
CHRISTOFIS, Sophia
JOHANSEN, Peter
WONG, Raymond

BENEVOLENT FUND

The Benevolent Fund Advisory Board, comprising Adjunct Associate Professor John Matthews (Chairman), Dr Ann Goodrich and Dr Greg Tilley, together with the Branch President and Hon. Secretary ex-officio, is pleased to present the Benevolent Fund report.

After an astonishing effort by Dr Bruce Drysdale over some decades, he has retired as Chair (and member) of the Benevolent Fund Advisory Board. We would like to express our deep gratitude to him for his dedication over the years.

Compared to the previous relatively steady financial year, the Fund has encountered two genuine requests for assistance from members with serious health or family issues causing major financial problems due to cessation of practice.

Discussions have taken place with those concerned, together with considerable compassionate assistance from our CEO Mr Garry Pearson and members of ADAVB staff.

Quite substantial financial support has been provided and thankfully acknowledged.

The Fund is an essential aspect of the Branch's care of its members, and the trustees in turn encourage all members to donate annually. Members are reminded that the Member Assistance Program (MAP) is another responsibility of the Fund, underlining the need for both sources of finance - Branch revenue and the generosity of members - to retain a safe margin.

The Fund's financial position is incorporated in the Statement of Profit and Loss of Other Comprehensive Income in the Annual Report.

Assoc Prof. John Matthews, Chair

Standing Committee Reports

CONSTITUTION AND POLICY

Committee Membership

Dr Mark Bowman
 Dr Chris Callahan
 Dr Andrew Gikas
 Assoc Prof. Neil Hewson
 Dr Gitika Sanghvi

The primary role of the Constitution and Policy Committee is to advise Council on matters related to the Branch Rules, By-Laws and Branch Policy Statements. The Constitution and Policy Committee during the 2015/16 was extremely active and made recommendations resulting in the outcomes below.

Rules

There were no recommended changes made to the Rules.

By-Laws

Committee recommendations resulted in the following By-Laws being amended:

1. By-Law 3 "Management of Disputes and Ethical Complaints" - added disputes between a Member and a person and clarified court infringements
2. By-Law 6.1 "Committees" – deleted reference to committee Honorary Treasurer
3. By-Law 7 "Affiliation" – added new category for medical organisations with a direct connection to dentistry and updated the model constitution.

Branch Policy Statements

The committee reviews Branch Policy Statements as part of a regular cycle of review and in response to changing circumstances. Committee recommendations resulted in the following Branch Policy Statements being amended:

1. BS 1.1 "Policy"
2. BPS 1.2 "Finance"
3. BPS 1.7 "Benefits, Reimbursements and Remuneration for Branch Officers"
4. BPS 1.9 "Branch Communications"
5. BPS 1.10 "Student Prizes"
6. BPS 1.14 "Meeting Rooms"

Other

The Powers and Delegations Register was updated and recommendations resulted in amendments to the Council and Executive Committee manual. The Constitution History and CPC addendum to the Committee Manual were also updated.

I would like to thank the Committee members and Dr Stephen Cottrell who resigned from the Committee after several years of service, Honorary Secretary Dr Jo-Anne Cherry and Ms Meaghan Quinn for their contribution to the Committee's activities.

Assoc Prof. Neil D Hewson, Chair

CONTINUING PROFESSIONAL DEVELOPMENT COMMITTEE

The Branch's CPD programs are a core membership service and the CPD Committee's key role is to advise and plan high quality CPD activities for dentists. The Committee is a mix of general practice and specialist dentists, as well as representatives from the Recent Graduates & Students' Committee. The wealth of experience and knowledge of the 10 dedicated members is used to design relevant courses, conducted yearly by the CPD Unit, and the strategic purpose of the Committee and the CPD Unit is primarily to offer Branch members and other dental professionals, high quality CPD activities.

- The major CPD highlight was the gathering of over 800 delegates – dentists, dental hygienists, dental and oral health therapists, dental assistants at the Branch's 2016 Convention – *Changes, Challenges and Opportunities* in June at the Melbourne Exhibition and Convention Centre. Some conference highlights were:

- o four international experts
- o over 32 local and interstate presenters
- o 48 student volunteers assisting at the conference
- o highest turn-up of recent graduates
- o 17 industry supporters for sessions across all 4 programs
- o 70 exhibitors at the Victorian Dental Show
- o ADAVB Members' Forum
- o new look for the ADAVB lounge



- The Early Clinical Essentials Series, developed in conjunction with the Recent Graduates & Students Committee, is a regular feature in the CPD program and continues to be popular with young dentists, as well as experienced dentists seeking to refresh their skills and knowledge.
- Under the auspices of a services agreement with ADA Tasmania, two CPD events chosen from the ADAVB CPD programs were conducted as joint Branch events in Hobart. The events were coordinated together with the ADA Tasmanian Branch. Both events were well received and successful for the Branches.
- There were 19 applications for the 2016 ADAVB BOQ Specialist Practice CPD Bursary, and Dr Monica O'Malley, from Your New Dentist in Mooroolbark, was the successful recipient.

The Committee is well supported by a professional team at the Branch office which delivers over 40 CPD activities annually. As Chair, I am proud and honoured to be working with the Committee and CPD Unit. I thank everyone for their wonderful work and contributions for this significant membership service.



Dr Gordon Burt, Chair



DEFENCE ADVISORY COMMITTEE

The primary role of the Defence and Advisory Committee is to provide advice on clinical and other dentally related matters to the Branch's professional indemnity insurer and solicitors.

The main activities, included:

- Bi-monthly meetings to discuss new cases and the status of existing cases.
- Publication of articles in the Newsletter to update members on developments in the dento-legal area, explaining members' obligations and the current problems associated with new and existing laws and trends such as Medicare, dental corporates etc.
- Contacting certain members to counsel them on their behaviour and, where necessary, arrange for them to obtain extra clinical teaching to improve their skills.

The Committee is concerned about the number of cases where members are undertaking treatment that is beyond their level of expertise leading to a poor outcome and an unhappy patient. The subsequent legal redress is unpleasant for all and does not reflect well on the dental profession.

A big thank you to the Committee members and to Ms Alison Rowe and Ms Christie Boucher from Guild Insurance, Ms Kellie Dell'Oro and Mr Tamir Katz from Meridian Lawyers, and Ms Priya Milton from K & L Gates, who give up their free time for the benefit of the members.

Dr Kip Homewood, Chair

DISPUTES AND ETHICS COMMITTEE

The Committee's objectives are:

- To conduct investigations into disputes and ethical complaints in accordance with Rules 107 and 108 and By-Laws 2 and 3.
- To make recommendations to Council regarding the implementations of By Laws 2 and 3.
- To deal with any matters which are referred to the Disputes and Ethics Committee by Council.

Anyone notifying ADAVB of a potential dispute or ethical matter breaching the above Rules or By Laws, is sent a form which clearly sets out procedures, timelines and the limits of potential penalties which can be imposed by ADAVB.

The Committee supports ADAVB's efforts to have a system following the principles of natural justice. The Branch is indebted to all experienced Disputes and Ethics panel members who volunteer their time to professionally and confidentially try to resolve these difficult and often distressing issues.

Two complaints have been lodged during 2015-16 and are currently under consideration.

Council resolutions on all Disputes and Ethics matters are reported in the ADAVB Newsletter. No parties are identified. The reports aim to prevent members from finding themselves involved in similar situations by alerting them to the type of disputes that have recently occurred.

Dr Mark Bowman, Chair

HONOURS AND AWARDS COMMITTEE

The Honours and Awards Committee continues to address its duties and met on two occasions. The committee assessed and reported to Council on recommendations for awards to be made within the Branch and was involved in nominations and advice for awards external to the Branch, both for members and non-members who have made outstanding contributions to dentistry and the community.

Contributions to the community, dentistry and/or the ADA from many of our members continue to be of exceptionally high quality. This year committee recommendations resulted in Branch Council conferring upon one dentist the Award for Distinguished Service (Prof David Manton), and two dentists the Dentistry Achievement Award (A/Prof John Brownbill and Dr Laurie Wordsworth).

Also the Committee had initiated two successful and supported one successful Order of Australia nominations. These persons warrant both our admiration and congratulations for their outstanding work and dedication.

The Committee also assisted in the establishment of an ADA Inc. early career award.

I would like to thank the Committee members and Ms Meaghan Quinn for their contribution to the Committee's activities.

Dr Neil D Hewson, Chair

ORAL HEALTH COMMITTEE

The primary role of the OHC is to inform members, other healthcare professionals and the general public about the prevention of oral diseases and the maintenance of good oral health. The Committee participates in numerous events and activities. The main activities undertaken by the OHC were:

- Provided oral health advice to families at the 2016 Melbourne Essential Baby and Toddler Show, with the assistance of other volunteer members.
- Involvement in the 'Rethink Sugary Drink' campaign.
- Produced a 'Caring for your teeth' patient information sheet (fluoride toothpastes) and a waiting room poster (interdental cleaning).
- Produced the first of a series of articles for the AMA VicDoc journal to educate medical practitioners about oral health issues.
- Provided content for the ADAVB 'Caring for your kids' teeth' Facebook page.
- Reviewed and updated fact sheets for the Better Health Channel on a variety of oral health topics.



- Encouraged members to get involved in initiatives that improve patients' access to custom made mouthguards, to prevent dental trauma in sports and increase mouthguard awareness.
- Representation on the ADA Inc. Oral Health Working Group and DHSV's 'Healthy Families, Healthy Smiles' working group.

I thank the Committee members for the large amount of work and time that they put in, as well as the DHSV representatives for their input.

I would also like to thank Ms Sonia Georgiades for her assistance and dedication towards helping the OHC in promoting good oral health.

Lastly, we are very appreciative to Colgate for their support of our oral health promotion activities.

Dr Jason Yap, Chair



PROFESSIONAL PROVIDENT SUPERANNUATION FUND POLICY ADVISORY COMMITTEE

The Committee has met four times this financial year, to perform its key functions of representing the interests of members of the Fund, providing advice to Branch Council on matters relating to the operation of the Fund and other superannuation related matters.

The Committee has continued its efforts in promoting the well-being of the relationships with the service providers of the Fund. This serves to help facilitate efficient and effective operation of the Fund, and to maintain accountability, for the ongoing benefit of its members.

The Committee continues to oversee the superannuation fund operation under the auspices of Moneywise and IOOF. As in past years, these service providers have shown themselves to be well placed to deal with the changes in superannuation regulations and ongoing government influences.

There have been productive discussions across the breadth of superannuation issues, informing the series of detailed articles by Moneywise published in the ADAVB Newsletter for the benefit of both Fund and Branch members alike. The committee has worked with Moneywise and IOOF to help provide and publicise a contemporary product in a Public Offer Fund for the advantage of Branch members. Members will be aware of recent developments in this sphere involving the PPSF.

The Committee is open to expressions of interest from potential new members of the PAC. In addition, the Committee records its thanks for the efforts and support of the Branch CEO, Mr Garry Pearson.

The Committee recognises the contribution of past president Dr Stephen Liew, and welcomes Dr Greg Morris to the PPSF.

The remaining members are Dr Bruce Taylor, Dr John Locke, Dr Robert DePoi.

Dr Tim Cutler, Chair

PUBLIC DENTISTRY COMMITTEE

The primary role of the Committee is to provide advice to Council on aspects of public dental policy and programs which could benefit from improvement, advice to political parties about future community dental needs (especially for use in budget and election campaigns and submissions); and on the concerns of public sector dentists regarding working conditions, remuneration, clinical independence, clinical governance and other quality of service matters.

Focusing on the Committee's strategic plan, activities undertaken, included:

- In December 2015, the ADAVB formed an alliance with Professionals Australia to support public dentists in obtaining fair working conditions.
- On the 19 February, the ADAVB held a Public Dentistry Forum and invited public/community sector dentists. About 100 dentists attended. Attendees were briefed on the Public Award Update and had the opportunity to ask questions.
- MEMBERSHIP – The Committee discussed the value of ADAVB membership for public dentists. A public sector benefits brochure was designed and distributed in ADAVB's member packs, outlining the discounted rate offered to public sector members.
- Communication - Newsletter articles were published in the Victorian Dentist. In the May 2016 edition a profile of a young public dentist was published who sees public health as a career. In addition, EBA negotiations were reported throughout the year.

In the future, the Committee expects to see an increased role and importance of public dentists within dental profession.

I thank the Committee members for their time and contributions, and Ms Roula Papatheodorou for organising the meetings/events.

Dr Ramini Shankumar, Chair

RECENT GRADUATES AND STUDENTS' COMMITTEE

The role of the RG&SC is to support students and recent graduates (both locally and overseas trained) during their transition into the dental profession and in the early stages of their career. By including student representation from La Trobe University, The University of Melbourne, and recent graduates, the committee facilitates communication between these groups and ADAVB. The main activities over 2015-16 included:

- The 'Starting Your Career' events held for final year students of both Victorian dental schools during their back to base weeks.
- Production of the Employers' Guide to assist final year students with job seeking.
- The 'Recent Graduates' Reunion' cocktail evening for senior students and recent graduates.
- The 'Introduction to the Dental Profession' seminar to assist new graduates entering the workforce.
- The 'Career Choices' seminar which provided an overview of career and further study options available to recent graduates.
- Reference group for the ADAVB Mentoring Program.
- Monitoring current workforce and employment issues facing recent graduates and making relevant suggestions to the ADAVB.
- Representation on the CPD Committee and development of the the 2015/16 Early Clinical Essentials CPD program.
- Representation on the Federal Recent Graduates Advisory Panel.
- Establishment of a quarterly RG&SC section in the Victorian Dentist to engage our young members with news/events relevant to their demographic.

To engage in further active interaction with these member groups, the RG&SC continues to make recommendations to encourage ADAVB's presence. The RG&SC plans to develop new activities and support measures or adapt existing activities, as needed.

We thank Ms Sonia Georgiades and the Committee for their valuable contributions and ongoing efforts.

Dr Alison Sahhar & Dr Ai Lin Tan, Co-Chairs

SPORTS AND SOCIAL COMMITTEE

The primary role of the Sports and Social Committee is to organise events to bring together ADAVB Members in a relaxed sporting and social environment.

The events that were organised, included:

- NDF Charity fundraiser at Mon Bijou in October 2015
- Spring Golf Day at Royal Melbourne Golf Club in October 2015
- Motorsports Day at Sandown in November 2015
- Fly-Fishing Weekend at Millbrook Lakes (near Ballarat), in November 2015
- Tennis Day at Kooyong Lawn Tennis Club in February 2016
- Autumn Golf Day at Metropolitan Golf Club in March 2016

Thank you to the Committee members and Ms Roula Papatheodorou for their contribution in running the successful events of 2015-2016.

Dr Laurie Wordsworth, Chair



THIRD PARTY COMMITTEE

The TPC monitors and advises on third party influences in the dental profession, including health funds, corporates and TAC/ Worksafe. This year the TPC continued to focus on health funds' Preferred Provider schemes, their relationships with and impact on members and patients. We also addressed health fund incident reports submitted by members and gave advice where possible.

Input was provided regarding the potential benefits or implications of a national PR campaign, aiming to better educate patients about health fund behaviours and consider whether extras cover is financially viable.

A submission to the TAC requested that their dental fee schedule item codes and descriptors align with the ADA Schedule of Dental Services & Glossary, 11th edition, and addition of services. Previous requests to increase fees to at least DVA level were reiterated.

The TPC continued to monitor implications of the purchase of Dental Corp by BUPA, including possible conflicts of interest arising from the relationship. Concerns have been raised about BUPA's marketing and business strategies and these issues are being watched.

Committee members also delivered talks to final year students on third parties in dentistry, so that they are aware of implications third parties can have on the dentist-patient relationship before going into practice.

I thank Committee members for offering their time and expertise in providing guidance and assistance to fellow members. I give a special thanks to Ms Sonia Georgiades for her great work to support the TPC. Sonia's professionalism and ability is paramount to the productive function of the Committee.

Dr Angelo Pacella, Chair

External Committee Reports

DENTAL MUSEUM COMMITTEE OF MANAGEMENT

The last 12 months have been a period of change at the Henry Forman Atkinson Dental Museum. Sadly, Professor Henry Forman Atkinson died in January, at the age of 103. His death marks the end of a remarkable contribution to the School of Dentistry at The University of Melbourne in so many ways. An especial part was of course Professor Atkinson's extraordinary contribution to the Dental Museum acknowledged in the name of the museum.

The Henry Forman Atkinson Dental Museum produced a major exhibition and catalogue *It's a gas! Dentistry and cartoons*. The exhibition opened in May and was on display until September at the Medical History Museum, one part of a series of dental themed exhibitions to be held in that location.

The first part was *Compassion and Courage: doctors and dentists in the Great War* which attracted over 5500 visitors. Items from this collection were also included in the My learned object: Collections and curiosities, an exhibition at the Ian Potter Museum of Art, The University of Melbourne, over summer.

At Melbourne Dental School, the Henry Forman Atkinson Dental Museum has been refurbished with new signage, graphics and displays with themes ranging from early dentistry to innovation. It officially reopened in July 2016. The Museum received generous gifts for the collection from dental alumni.

The Museum also has a new website with the collection available on line at <http://henryformanatkinsondentalmuseum.mdhs.unimelb.edu.au/>

Dr Jeremy Graham

GRAMPIANS ORAL HEALTH NETWORK

The Grampian Oral Health Network (GOHN) has been meeting since funding from DHSV was made available in 2007. It develops better networking among the many agencies involved in the delivery of oral health services, particularly to vulnerable sections of our communities.

It comprises of representatives from six regional agencies - DHSV, DHHS, ADAVB, Partners in Recovery, Western Victoria Primary Health Network PHN and Ballarat Community Health. With all parties agreeing that this is a worthy group, it meets in Ararat quarterly. Despite funding reductions, the group continues to organise the best possible delivery of oral health care.

GOHN follows DHSV strategies which were recently set out at the agency's well-received forum. Issues that have been forwarded this year include:

- Portable chair purchases. Protocols for their use in schools and aged care
- Legalities of Consent processes for homeless youth
- Ballarat's Peer Review program for public dentists

Professional development programs include dealing with patients with mental health issues, addiction and behavioural issues, and staff self-care. These have been conducted in partnership with the Partners in Recovery Group.

There have been reports of a shortage of dental assistants, allegedly because some are unwilling to travel to certain areas. Agencies try to help each other with DA training.

Surprisingly, no applications for a full-time, Level 3 dentist position in Ararat were received.

Dental Weighted Activity Units' targets and allocations are under discussion as well as the self-auditing of agencies. DHSV analyses these reports.

There have also been discussions about vending machine contents in various community situations and oral health promotion in conjunction with general health promotions such as Smiles for Miles.

Dr Anne Stewart

AUSTRALIAN DENTAL ASSOCIATION
VICTORIAN BRANCH INCORPORATED
AND ITS CONTROLLED ENTITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016**

		Economic Entity		*	Parent Entity	
	Note	2016	2015		2016	2015
		\$	\$		\$	\$
Continuing operations						
Revenue	2	4,492,514	4,519,382		4,375,526	4,291,036
Finance income		168,026	100,448		161,708	95,899
Staffing and related expenses		(2,122,806)	(2,117,706)		(2,122,806)	(2,117,706)
Meetings, functions and events		(503,883)	(509,831)		(470,276)	(486,123)
Administration expenses		(825,669)	(787,443)		(792,364)	(785,278)
Depreciation expense	3	(311,174)	(257,598)		(311,174)	(257,598)
Other expenses		(490,960)	(412,344)		(484,033)	(401,624)
Surplus before income tax		406,048	534,908		356,581	338,606
Income tax expense	4	-	-		-	-
Surplus for the year		406,048	534,908		356,581	338,606
Other comprehensive income						
Items that may be subsequently reclassified to profit or loss						
Net fair value gain (loss) on available for sale financial assets		(80,055)	34,032		(80,055)	34,032
Items that have been reclassified to profit or loss						
Reclassification of fair value profit on available for sale financial assets to profit and loss		(16,021)	(123,679)		(16,021)	(123,679)
Total comprehensive income for the year		309,972	445,261		260,505	248,959
Surplus attributable to:						
Members of the entity		406,048	534,908		356,581	338,606
Surplus for the year		406,048	534,908		356,581	338,606
Total comprehensive income attributable to:						
Members of the entity		309,972	445,261		260,505	248,959
Total comprehensive income for the year		309,972	445,261		260,505	248,959

The accompanying notes form part of these financial statements.

- The comparatives have been restated due to a prior year adjustment.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

		Economic Entity		*	Parent Entity	
	Note	2016	2015		2016	2015
		\$	\$		\$	\$
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents	7	4,824,712	3,899,201		4,335,881	3,513,292
Trade and other receivables	8	183,803	96,174		252,336	91,138
Financial assets	9	905,000	1,295,000		905,000	1,295,000
Other current assets		71,749	97,908		70,672	92,553
TOTAL CURRENT ASSETS		5,985,264	5,388,283		5,563,889	4,991,983
NON-CURRENT ASSETS						
Financial assets	9	1,715,606	1,492,060		1,715,606	1,492,060
Property, plant and equipment	11	5,246,467	5,496,995		5,246,467	5,496,995
TOTAL NON-CURRENT ASSETS		6,962,073	6,989,055		6,962,073	6,989,055
TOTAL ASSETS		12,947,337	12,377,338		12,525,962	11,981,038
LIABILITIES						
CURRENT LIABILITIES						
Trade and other payables	12	3,518,783	3,263,970		3,540,759	3,261,554
Employee provisions	13	318,828	301,424		318,828	301,424
TOTAL CURRENT LIABILITIES		3,837,611	3,565,394		3,859,587	3,562,978
NON-CURRENT LIABILITIES						
Employee provisions	13	44,100	56,290		44,100	56,290
TOTAL NON-CURRENT LIABILITIES		44,100	56,290		44,100	56,290
TOTAL LIABILITIES		3,881,711	3,621,684		3,903,687	3,619,268
NET ASSETS		9,065,626	8,755,654		8,622,275	8,361,770
EQUITY						
Reserves	15	124,097	220,173		124,097	220,173
Retained earnings		8,941,529	8,535,481		8,498,178	8,141,597
TOTAL EQUITY		9,065,626	8,755,654		8,622,275	8,361,770

The accompanying notes form part of these financial statements.

- The comparatives have been restated due to a prior year adjustment.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016**

	Retained Earnings \$	Reserves \$	Total \$
Economic Entity			
Balance at 1 July 2014	8,000,573	309,820	8,310,393
Surplus for the year	534,908	-	534,908
Other comprehensive income	-	(89,647)	(89,647)
Total comprehensive income for the year	534,908	(89,647)	445,261
Balance at 30 June 2015	8,535,481	220,173	8,755,654
Balance at 1 July 2015			
Surplus for the year	406,048	-	406,048
Other comprehensive income	-	(96,076)	(96,076)
Total comprehensive income for the year	406,048	(96,076)	309,972
Balance at 30 June 2016	8,941,529	124,097	9,065,626
	Retained Earnings \$	Reserves \$	Total \$
Parent Entity			
Balance at 1 July 2014	7,802,991	309,820	8,112,811
Surplus for the year	338,606	-	338,606
Other comprehensive income	-	(89,647)	(89,647)
Total comprehensive income for the year	338,606	(89,647)	248,959
Balance at 30 June 2015	8,141,597	220,173	8,361,770
Balance at 1 July 2015	8,141,597	220,173	8,361,770
Surplus for the year	356,581	-	356,581
Other comprehensive income	-	(96,076)	(96,076)
Total comprehensive income for the year	356,581	(96,076)	260,505
Balance at 30 June 2016	8,498,178	124,097	8,622,275

The accompanying notes form part of these financial statements

- The comparatives have been restated due to a prior year adjustment.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	Economic Entity		Parent Entity	
		2016	2015	2016	2015
		\$	\$	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES					
Receipts from members & customers		4,645,228	4,174,722	4,454,671	3,954,395
Payments to suppliers and employees		(3,897,475)	(6,934,107)	(3,803,522)	(6,887,911)
Interest received		168,026	92,421	161,708	87,872
Income tax paid		-	-	-	-
Net cash provided by/(used in) operating activities	18(b)	915,779	(2,666,964)	812,857	(2,845,644)
CASH FLOW FROM INVESTING ACTIVITIES					
Proceeds from sale of investments		409,997	429,826	409,997	429,826
Purchase of investments		(339,619)	(2,079,501)	(339,619)	(2,079,501)
Proceeds from sale of plant and equipment		12,573	214	12,573	214
Purchase of plant and equipment		(73,219)	(76,726)	(73,219)	(76,726)
Net cash provided by investing activities		9,732	(1,726,187)	9,732	(1,726,187)
Net increase/(decrease) in cash and cash equivalents		925,511	(4,393,151)	822,589	(4,571,831)
Cash and cash equivalents at beginning of financial year	7 &	3,899,201	8,292,352	3,513,292	8,085,123
Cash and cash equivalents at end of financial year	18(a)	4,824,712	3,899,201	4,335,881	3,513,292

The accompanying notes form part of these financial statements.

- The comparatives have been restated due to a prior year adjustment.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

The financial statements cover Australian Dental Association Victorian Branch Incorporated ('ADAVB') as an individual entity and ADAVB and its controlled entity as an economic entity. ADAVB is an incorporated association in Victoria, incorporated under the Associations Incorporation Reform Act 2012 (Victoria).

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Australian Dental Association Victorian Branch Inc. applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements and other applicable Australian Accounting Standards - Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Reform Act 2012. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

All amounts are presented in Australian dollars, unless otherwise noted.

Accounting Policies

(a) Principles of Consolidation

A controlled entity is any entity ADAVB has the power to control the financial and operating policies of an entity so as to obtain benefits from its activities.

Details of controlled entity are contained in Note 10 to the financial statements. The controlled entity has a June financial year end.

(b) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Income Tax (Continued)

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value.

(d) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost net of any accumulated depreciation and impairment losses.

The cost of plant and equipment constructed within the economic entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the economic entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings are depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates
Freehold Buildings	2.50%
Furniture and equipment	4% to 40%
Reading Room Journals	17%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the economic entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured either at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as: (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal repayments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The economic entity does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of Accounting Standards specifically applicable to financial instruments.

i. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost.

ii. Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

iii. Held to Maturity Instruments

HTM Instruments are non-derivative financial assets with fixed or determinable payments and fixed maturity other than loans and receivables.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models. HTM Investments are measured at amortized cost.

Impairment

At each reporting date, the economic entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment loss has arisen. Impairment losses are recognised in the statement of comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the economic entity are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the economic entity will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(h) Employee Benefits

Provision is made for employee entitlement benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual and long service leave. Liabilities arising in respect of wages, salaries, annual leave and any other employee entitlements expected to be settled within twelve months of the reporting date are measured at their nominal amounts.

Employee entitlement expenses and revenues arising in respect of the following categories:

- Wages and salaries
- Non-monetary benefits
- Annual leave
- Long service leave.

Other types of employee entitlements are charged against the surplus on a net basis in their respective categories.

(i) Cash and Cash Equivalents

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised in the membership year to which it relates but on a receipts basis.

All revenue is stated net of the amount of goods and services tax (GST).

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical accounting estimates and judgments

The Council evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the economic entity.

Key estimates — Impairment

The economic entity assesses impairment at each reporting date by evaluating conditions specific to the economic entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. No impairment losses has been recognised for the year ended 30 June 2016.

(n) Adoption of New and Revised Accounting Standards

During the current year, the economic entity has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these Standards has not had a significant impact on the financial statements of the economic entity.

New Accounting Standards for Application in Future Periods

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 9: Financial Instruments and the relevant amending standards	1 January 2017	30 June 2018
AASB15: Revenue from Contracts with Customers	1 January 2017	30 June 2018

The reported results and position of the entity will not change on adoption of these pronouncements as they do not result in any changes to the entities accounting policies. The entity does not intend to adopt any of these pronouncements before their effective dates.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
NOTE 2: REVENUE AND OTHER INCOME				
Revenue				
- Subscriptions	2,306,915	2,258,798	2,306,915	2,258,798
- Meetings, functions and events	915,365	924,524	836,866	882,728
- Commission received and administration fees	766,751	643,875	766,751	643,875
- Other income	<u>503,483</u>	<u>692,185</u>	<u>464,994</u>	<u>505,635</u>
	<u>4,492,514</u>	<u>4,519,382</u>	<u>4,375,526</u>	<u>4,291,036</u>
NOTE 3: SURPLUS/(DEFICIT) FOR THE YEAR				
(a) Expenses:				
Employee benefits	<u>2,122,806</u>	<u>2,117,706</u>	<u>2,122,806</u>	<u>2,117,706</u>
Depreciation:				
- Freehold Buildings	175,191	157,216	175,191	157,216
- Plant and equipment	82,163	82,686	82,163	82,686
- Reading Room Journals	<u>53,820</u>	<u>17,696</u>	<u>53,820</u>	<u>17,696</u>
	<u>311,174</u>	<u>257,598</u>	<u>311,174</u>	<u>257,598</u>
Rental expense on operating leases	<u>21,475</u>	<u>21,475</u>	<u>21,475</u>	<u>21,475</u>
NOTE 4: INCOME TAX EXPENSE				
(a) The components of the tax expense comprise:				
- Current tax	(27,385)	(34,813)	(27,385)	(34,813)
- Deferred tax	<u>27,385</u>	<u>34,813</u>	<u>27,385</u>	<u>34,813</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

Note	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$

NOTE 4: INCOME TAX EXPENSE (Continued)

(b) The prima facie tax on surplus before tax is reconciled to the income tax expense as follows:

Prima facie income tax payable on surplus before tax at 30% (2015:30%)

Add/(Less):

Tax effect of:

- Non-assessable income	(1,049,776)	(1,186,743)	(1,014,680)	(1,118,239)
- Non-deductible expenses	900,577	991,450	880,321	981,837
- Unused tax losses not recognised	27,385	34,813	27,385	34,813

Income tax expense recognised in profit or loss

-	-	-	-
---	---	---	---

NOTE 5: KEY MANAGEMENT PERSONNEL REMUNERATION

Short-Term Benefits	Post- employment Benefits	Long Service Leave	Total
\$	\$	\$	\$

2016

Total compensation	333,433	-	15,609	349,042
--------------------	---------	---	--------	---------

2015

Total compensation	322,245	-	11,560	333,805
--------------------	---------	---	--------	---------

Note	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$

NOTE 6: AUDITOR'S REMUNERATION

Remuneration of the auditor of the economic entity for:

- auditing or reviewing the financial report	16,540	19,700	14,040	18,000
- taxation services	1,000	4,360	1,000	4,360
	17,540	24,060	15,040	22,360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
NOTE 7: CASH AND CASH EQUIVALENTS				
Cash and Cash Equivalents	<u>4,824,712</u>	<u>3,899,201</u>	<u>4,335,881</u>	<u>3,513,292</u>
	<u>4,824,712</u>	<u>3,899,201</u>	<u>4,335,881</u>	<u>3,513,292</u>

The effective interest rate on short-term bank deposits was 2% (2015: nil %)

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows

<u>4,824,712</u>	<u>3,899,201</u>	<u>4,335,881</u>	<u>3,513,292</u>
------------------	------------------	------------------	------------------

NOTE 8: TRADE AND OTHER RECEIVABLES

Current

Other debtors		110,901	46,953	110,901	44,042
Newsletter debtors		10,522	5,447	10,522	5,058
Provision for impairment of receivables	(a)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>121,423</u>	<u>52,400</u>	<u>121,423</u>	<u>49,100</u>
GST input credit		62,380	43,774	62,216	41,960
Receivable from controlled entity	(b)	<u>-</u>	<u>-</u>	<u>68,697</u>	<u>78</u>
		<u>183,803</u>	<u>96,174</u>	<u>252,336</u>	<u>91,138</u>

(a) Provision for Impairment of Receivables

Current trade receivables are non-interest bearing and are generally receivable within 30 days. No impairment was required at 30 June 2016 (2015: Nil).

(b) Receivable from controlled entity

During the year the ADAVB did not provide any seed funding to its controlled entity, eviDent Foundation Ltd for the purpose of providing finance to continue its operations.

(c) Credit Risk

The economic and the parent entity have no significant concentration of credit risk with respect to any single counterparty or group of counterparties other than those receivables specifically provided for and mentioned within Note 8. The main source of credit risk to the economic entity and the parent entity is considered to relate to the class of assets described as 'trade and other receivables'.

The following table details the both the economic entity's and the parent entity's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the economic entity/parent entity and the customer or counterparty to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to economic entity/parent entity. The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

Collateral held as security

No collateral is held as security for any of the trade and other receivable balances.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 8: TRADE AND OTHER RECEIVABLES (continued)

Economic Entity	Gross Amount	Past due but not impaired	Past due but not impaired (days overdue)				Within initial trade terms
			<30	31-60	61-90	>90	
	\$	\$	\$	\$	\$	\$	\$
2016							
Other debtors	110,901	-	94,811	15,540	550	-	-
Newsletter debtors	10,522	-	5,530	3,956	342	694	-
GST input credit	62,380	-	-	-	-	-	62,380
Total	183,803	-	100,341	19,496	892	694	62,380

The economic entity does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

Parent Entity	Gross Amount	Past due but not impaired	Past due but not impaired (days overdue)				Within initial trade terms
			<30	31-60	61-90	>90	
	\$	\$	\$	\$	\$	\$	\$
2016							
Other debtors	110,901	-	94,811	15,540	550	-	-
Controlled entity debtor	68,697	-	68,697	-	-	-	-
Newsletter debtors	10,522	-	5,530	3,956	342	694	-
GST input credit	62,216	-	-	-	-	-	62,216
Total	252,336	-	169,038	19,496	892	694	62,216

2015							
Other debtors	44,042	-	40,742	3,300	-	-	-
Controlled entity debtor	78	-	78	-	-	-	-
Newsletter debtors	5,058	-	3,893	1,165	-	-	-
GST input credit	41,960	-	-	-	-	-	41,960
Total	91,138	-	44,713	4,465	-	-	41,960

The parent entity does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

Note	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
(d) Financial assets classified as loans and receivables				
Trade and other receivables:				
- Total Current	183,803	96,174	252,336	91,138
- Total Non-Current	-	-	-	-
	<u>183,803</u>	<u>96,174</u>	<u>252,336</u>	<u>91,138</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
NOTE 9: FINANCIAL ASSETS				
Current				
HTM Investments				
Held to Maturity Deposits				
	<u>905,000</u>	<u>1,295,000</u>	<u>905,000</u>	<u>1,295,000</u>
Non-current				
Available-for-sale financial assets:				
- Shares in listed corporations – at market value	<u>1,715,606</u>	<u>1,492,060</u>	<u>1,715,606</u>	<u>1,492,060</u>
	<u>1,715,606</u>	<u>1,492,060</u>	<u>1,715,606</u>	<u>1,492,060</u>

NOTE 10: CONTROLLED ENTITY

	Country of Incorporation	Percentage Owned*	
		2016	2015
		%	%
Parent Entity			
Australian Dental Association Victorian Branch Incorporated ('ADAVB')	Australia		-
Subsidiaries of ADAVB			
eviDent Foundation Ltd	Australia	100%	100%

* Percentage owned refers to voting power in proportion to membership

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
NOTE 11: PROPERTY, PLANT AND EQUIPMENT			*	
Owned				
Buildings				
At cost	5,090,400	5,090,400	5,090,400	5,090,400
Less accumulated depreciation	<u>(1,039,290)</u>	<u>(912,030)</u>	<u>(1,039,290)</u>	<u>(912,030)</u>
	<u>4,051,110</u>	<u>4,178,370</u>	<u>4,051,110</u>	<u>4,178,370</u>
Building Improvements				
At cost	1,198,257	1,198,257	1,198,257	1,198,257
Less accumulated depreciation	<u>(261,170)</u>	<u>(213,239)</u>	<u>(261,170)</u>	<u>(213,239)</u>
	<u>937,087</u>	<u>985,018</u>	<u>937,087</u>	<u>985,018</u>
Furniture and Equipment				
At cost	1,046,310	1,000,032	1,046,310	1,000,032
Less accumulated depreciation	<u>(788,040)</u>	<u>(719,991)</u>	<u>(788,040)</u>	<u>(719,991)</u>
	<u>258,270</u>	<u>280,041</u>	<u>258,270</u>	<u>280,041</u>
Reading Room				
At cost	534,465	534,212	534,465	534,212
Less accumulated depreciation	<u>(534,465)</u>	<u>(480,646)</u>	<u>(534,465)</u>	<u>(480,646)</u>
	<u>-</u>	<u>53,566</u>	<u>-</u>	<u>53,566</u>
Total Property, Plant and Equipment	<u>5,246,467</u>	<u>5,496,995</u>	<u>5,246,467</u>	<u>5,496,995</u>

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the year.
Furniture & fittings

Economic Entity & Parent Entity	Buildings	Building Improve- ments	Furniture and Equipment	Reading Room	Total
	\$	\$	\$	\$	\$
Carrying amount at beginning of the year	4,178,370	985,018	280,041	53,566	5,496,995
Additions	-	-	72,965	254	73,219
Disposals	-	-	(26,688)	-	(26,688)
Disposals	-	-	14,115	-	14,115
Depreciation expense	<u>(127,260)</u>	<u>(47,931)</u>	<u>(82,163)</u>	<u>(53,820)</u>	<u>(311,174)</u>
Carrying amount at end of year	<u>4,051,110</u>	<u>937,087</u>	<u>258,270</u>	<u>-</u>	<u>5,246,467</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

Note	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
NOTE 12: TRADE AND OTHER PAYABLES				
Current				
Trade creditors	446,747	280,558	472,729	283,404
Subscriptions in advance	1,546,493	1,570,686	1,546,493	1,570,686
Other financial liabilities	1,134,945	1,098,323	1,134,945	1,098,323
Fees/Grants received in advance	147,865	114,021	147,865	114,021
Sundry creditors and accruals	<u>242,733</u>	<u>200,382</u>	<u>238,727</u>	<u>195,120</u>
	<u>3,518,783</u>	<u>3,263,970</u>	<u>3,540,759</u>	<u>3,261,554</u>
(b) Financial liabilities at amortised cost classified as trade and other payables				
Trade and other payables:				
- Total Current	3,518,783	3,263,970	3,540,759	3,261,554
- Total Non-Current	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	3,518,783	3,263,970	3,540,759	3,261,554
Less: Amounts received in advance	(1,694,358)	(1,684,707)	(1,694,358)	(1,684,707)
Total financial liabilities as trade and other payables	<u>1,824,425</u>	<u>1,579,263</u>	<u>1,846,401</u>	<u>1,576,847</u>

NOTE 13: PROVISIONS

	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
Analysis of Employee Provisions				
Current	318,828	301,424	318,828	301,424
Non-Current	<u>44,100</u>	<u>56,290</u>	<u>44,100</u>	<u>56,290</u>
	<u>362,928</u>	<u>357,714</u>	<u>362,928</u>	<u>357,714</u>

A provision has been recognised for employee entitlements relating to annual leave and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 14: CAPITAL MANAGEMENT

Management controls the capital of the Association to ensure that adequate cash flows are generated to fund its financial requirements returns from investments are maximised. The Finance Risk and Audit Committee ensures that the overall risk management strategy is in line with this objective.

The Finance Risk and Audit Committee operates under policies approved by Council.

The Association's capital consists of financial liabilities, supported by financial assets.

Management effectively manages the Association's capital by assessing the Association's financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by management to control the capital of the Association since the previous year. The strategy of the ADAVB is to have no borrowings.

Note	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
Total borrowings				-
Trade and other payables	3,881,711	3,621,684	3,903,687	3,619,268
Less cash and cash equivalents	<u>(4,824,712)</u>	<u>(3,899,201)</u>	<u>(4,335,881)</u>	<u>(3,513,292)</u>
Net debt	(943,001)	(277,517)	(432,194)	105,976
Total equity	<u>9,065,626</u>	<u>8,755,654</u>	<u>8,622,275</u>	<u>8,361,770</u>
Total capital	<u>10,008,627</u>	<u>9,033,171</u>	<u>9,054,469</u>	<u>8,255,794</u>
Gearing ratio	-%	-%	-%	1.27%

NOTE 15: RESERVES

(a) Revaluation Reserve

The Revaluation Reserve records revaluation increments and decrements (that do not represent impairment write-downs) that relate to financial assets that are classified as available-for-sale.

NOTE 16: LEASING COMMITMENTS

(a) Operating lease commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable

- not later than one year	21,475	21,475	21,475	21,475
- later than one year but not later than five years	<u>51,423</u>	<u>73,106</u>	<u>51,423</u>	<u>73,106</u>
	<u>72,898</u>	<u>94,581</u>	<u>72,898</u>	<u>94,581</u>

Non-cancellable operating leases relate to office equipment with lease terms ranging from 1 to 5 years

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

Note	Economic Entity		Parent Entity	
	2016	2015	2016	2015
	\$	\$	\$	\$
NOTE 17: RELATED PARTIES				
The Victorian Branch of the Australian Dental Association Incorporated ('ADA') collects subscriptions from members of which a proportion is remitted to the ADA.				
ADA Inc. Membership Subscription	<u>2,257,382</u>	<u>2,234,806</u>	<u>2,257,382</u>	<u>2,234,806</u>
The following ADAVB Councillors are also ADA Councillors: Dr. A J Barnes, A/Prof. M Hopcraft and A/Prof. N D Hewson.				
NOTE 18: CASH FLOW INFORMATION				
(a) Reconciliation of cash				
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows				
Cash and cash equivalents	<u>4,824,712</u>	<u>3,899,201</u>	<u>4,335,881</u>	<u>3,513,292</u>
(b) Reconciliation of cash flow from operations with surplus for the year				
Surplus for the year	406,048	534,908	356,581	338,606
Non-cash flows in income	-	(8,027)	-	(8,027)
Depreciation	311,174	257,598	311,174	257,598
(Gain)/Loss on disposal of plant and equipment	-	(214)	-	(214)
Gain on disposal of investments	-	(123,679)	-	(123,679)
Changes in assets and liabilities:				
Decrease(Increase) in trade & other receivables	(87,629)	7,551	(161,198)	9,842
Decrease in prepayments	23,620	23,958	19,342	28,637
(Decrease)/increase in trade payables	208,540	24,269	232,932	(128,656)
Increase(Decrease) in other financial liabilities	36,622	(3,393,685)	36,622	(3,230,108)
Increase in provisions	<u>17,404</u>	<u>10,357</u>	<u>17,404</u>	<u>10,357</u>
Net cash from operating activities	<u>915,779</u>	<u>(2,666,964)</u>	<u>812,857</u>	<u>(2,845,644)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 19: FINANCIAL RISK MANAGEMENT

Financial Instruments measured at fair value

The financial instruments recognised at fair value in the statement of financial position have been analysed and classified using a fair value hierarchy reflecting the significance of the inputs used in making the measurements. The fair value hierarchy consists of the following levels:

- (i) quoted prices in active markets for identical assets or liabilities (Level 1);
- (ii) inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- (iii) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

				30 June 2016
Economic Entity and Parent Entity	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Financial assets				
Investments - available for sale	1,715,606	-	-	1,715,606
	1,715,606	-	-	1,715,606

Fair Value Measurement Building and Improvements

The fair value of buildings and improvements is determined at least every three years based on valuations by independent Valuers. At the end of each intervening period, the Council and Finance Risk and Audit Committee review the independent valuation and, where appropriate, update the fair value measurement to reflect current market conditions.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 20: EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the economic entity and the parent entity.

NOTE 21: CONTINGENT LIABILITIES

At reporting date there are no contingent liabilities (2015: \$nil)

NOTE 22: PRIOR PERIOD ADJUSTMENT

There was an error in the accounts for 2014/2015, in which both income and expenses were overstated by \$54,847. This is now adjusted and there was no change to the financial result. The lines affected were Total Revenue, and the Expense lines of Meetings Functions and Events, Administration Expenses and Other Expenses.

NOTE 22: ASSOCIATION DETAILS

The registered office and principal place of business of the association and its related entity is:

Level 3, 10 Yarra Street

South Yarra Victoria 3141

STATEMENT BY THE MEMBERS OF THE COUNCIL

In the opinion of the Council the financial statements and notes, as set out on pages 24 to 46:

1. Presents a true and fair view of the financial position of the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2016 and of their performance for the year ended on that date in accordance with Australian accounting Standards Reduced Disclosure Requirements (Including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Australian Dental Association Victorian Branch Incorporated will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Council and is signed for and on behalf of the Council by:



Dr Andrew Gikas
President



Dr Mark Bowman
Chairman Finance Risk and Audit Committee

Dated this 7th day of September 2016.

STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

I, Garry Pearson, being the person in charge of the preparation of the accompanying financial statements of the Australian Dental Association Victorian Branch Incorporated, being the Statement of Profit or Loss and Other Comprehensive Income and Statement of Financial Position of the Australian Dental Association Victorian Branch Incorporated for the year ended 30 June 2016 state that to the best of my knowledge and belief the financial statements present a true and fair view of the financial position the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2016 and their results for the year ended 30 June 2016.

A handwritten signature in black ink, reading 'Garry Pearson', with a stylized flourish at the end.

Mr Garry Pearson
Chief Executive Officer

Dated this 7th day of September 2016.



Independent Auditor's Report to the Members of Australian Dental Association Victorian Branch Incorporated

Report on the financial report

We have audited the accompanying financial report of Australian Dental Association Victorian Branch Incorporated (the Association), which comprises the Statement of Financial Position as at 30 June 2016, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Statement by the Council Members.

Council's responsibility for the financial report

The Council is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Reduced Disclosure Requirements* and the *Associations Incorporation Reform Act 2012* and for such internal control as the Council determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's opinion

In our opinion the financial report of Australian Dental Association Victorian Branch Incorporated is in accordance with the *Associations Incorporation Reform Act 2012*, including

- a) giving a true and fair view of the Association's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards – *Reduced Disclosure Requirements*.

Crowe Horwath Melbourne

CROWE HORWATH MELBOURNE

A handwritten signature in dark ink, appearing to read "G. Robertson", written over a faint, larger version of the same signature.

Gordon Robertson
Partner

Melbourne, Victoria
7 September 2016

BRANCH AWARDS AT 2015/16

HONORARY LIFE MEMBERS

1959	Professor W J Tuckfield
1959	Dr F A Aird
1959	W S Wilkinson
1959	Dr J M Lewis
1961	Dr R M Gillies
1961	Dr H R Cash
1962	Dr G Finlay MM
1968	Professor A B P Amies CMG
1969	Dr K T Adamson CMG
1975	Dr J M Wark CBE
1977	Dr D F Spring OBE
1979	Dr C R Newbury CBE
1980	Dr B G H Drysdale
1984	Dr E W Kings OBE
1984	Dr S G Kings AM
1989	Dr R G Hardham
1990	Dr S C Warneke AM
1991	Assoc. Prof. J Harcourt OAM
1992	Dr F T Widdop AM
1995	Dr B E Taylor
1998	Dr R K Newbury
1998	Dr L G O'Brien AO
1999	Dr P R Finch
2000	Dr P W Field
2000	Dr D S Houghton
2001	A/Prof N D Hewson
2005	Dr J E Matthews
2010	Dr G D Condon

AWARD FOR DISTINGUISHED SERVICE

1985	Mrs E K Valmont (ADAVB staff)
1986	Dr R I Gillies
1987	Mr S Jensen (ADIA Member)
1988	Professor E Storey ED
1988	Dr L R A Williams
1988	Dr P R Finch
1989	Dr M M Sullivan
1989	Dr W E Chalmers
1990	Dr V C Amerena PSM.RFD.
1990	Dr D C Loader
1992	Mrs E L Feiner (ADAVB staff)
1994	Dr R H Milner
1995	Dr A E Cattermole
1998	Mr P A Rashleigh (Defence Lawyer)
1999	Dr R M Cook AM
1999	Professor M J Tyas AM
1999	Assoc. Professor R K Hall OAM
2000	Dr G R Dickinson
2000	Mr S Hutton, OAM (Dental Technician)
2000	A/Prof R D Story AM RFD
2001	Dr D A Behrend
2001	Dr D J Hurley
2001	Dr R W King AM
2002	Dr P M Johansen

2002	Dr J A Isaacs MBE
2003	Dr A J Burns
2003	Dr M B Burns OAM
2003	Mr I Crawford (ADIA Member)
2004	Mr G L Pearson (ADAVB CEO)
2006	Dr G Knight
2006	Dr J Locke
2007	A/Prof G Quail
2008	A/Prof A Heggie
2008	Dr A Parker OAM
2008	Mr D Wiesenfeld
2009	Dr D Curnow
2011	Emeritus Prof L Brearley Messer AM
2011	Dr S Cottrell
2012	Mr E Mourant
2013	E Crawford
2013	Laureate Prof E Reynolds AO
2013	Dr D Lawry
2014	Dr J Boucher
2014	Dr C Callahan
2015	Dr M Bowman
2015	Dr R Green
2015	Dr G Morris
2016	Prof D Manton

DENTISTRY ACHIEVEMENT AWARD

1998	Dr J A M Robertson AM
1999	Dr B Feiglin
2002	Dr G Dickinson
2002	Assoc. Prof. B Levant
2002	Dr C R Newbury CBE
2002	Dr G R Oakley AM
2002	Prof. E Storey ED
2003	Dr B G H Drysdale OAM
2003	Dr S C Warneke AM
2004	Dr A Lawrence
2004	Dr P Zimet
2004	Dr J Rattray
2004	Dr D Highfield
2005	Dr P Dalglish
2005	Dr P Wong
2007	Dr G Nervo
2008	A/Prof N Hewson
2008	Dr S Koshy OAM
2008	Dr A M J Roseman
2009	Mr W J Besly
2009	Dr D J Whelan
2010	Dr G Bowell
2010	Dr D Goldsmith
2010	Dr S Orme
2011	Dr G Fowler
2012	Dr R Goldberg OAM
2012	Dr S Tan
2012	Dr A Dickinson OAM

2013	Dr D Bailey
2013	Dr R Bastiaan AM, RFD
2013	Prof M Morgan
2014	Dr N Cochrane
2014	Dr T Collett
2014	Dr B Creighton
2016	A/Prof J Brownbill
2016	Dr L Wordsworth

BRANCH STAFF

Mr G Pearson	Chief Executive Officer
Dr E Agnew	Community Relations Manager/ Professional Consultant
Mr G Aldous	Communications Manager
Mrs Y Bachtiar	Receptionist
Dr S Brennan	Community Relations Officer/ Professional Consultant
Ms C Burrowes	Executive Assistant (Resigned May 2016)
Ms T Davine	Practice Plus Consultant
Dr D Evans	Community Relations Officer/ Professional Consultant
Ms S Georgiades	Senior Administrative Officer
Ms K Hore	Knowledge Management Officer (Res Dec 2015)
Ms S Jackson	CPD Coordinator (Res June 16)
Ms C Kaur	CPD and Training Manager
Ms A Lane	Practice Plus Coordinator
Ms S Ljaskevic	Communications Manager
Ms N Mai	CPD Coordinator
Ms S McMillan	Practice Plus Consultant
Dr A Monteith	Community Relations Officer/ Professional Consultant
Dr J O'Connor	Manager, Policy and Research
Ms M Omizzolo	Community Relations Assistant
Dr R Paluch	Community Relations Officer/ Professional Consultant (Locum)
Ms R Papatheodorou	Administrative Officer
Ms M Quinn	Operations Manager / eviDent Foundation, Chief Executive Officer
Dr A Robertson	Community Relations Officer/ Professional Consultant (Locum)
Mr J Stephens	Accountant
Ms C Workman	Membership Officer

PROFESSIONAL SERVICES

Auditors	Crowe Horwath
Solicitors/Lawyers	Health Legal (until March 16) Meridian Lawyers (from April 16)

**Australian Dental Association
Victorian Branch Inc.**

Level 3, 10 Yarra St South Yarra
PO BOX 9015 South Yarra VIC 3141

Phone: 03 8825 4600

Fax: 03 8825 4644

ask@adavb.org

www.adavb.net

