

2019/20 ANNUAL REPORT



The ADAVB is committed to the oral health of Victorians and the professional lives of its members.

About

The Australian Dental Association Victorian Branch (ADAVB) is the professional association of Victorian dentists.

We aim to improve the dental health of all Victorians, promote the highest standards of professional dental care and enhance the professional lives of our members.

We support and advocate on behalf of dentists to build a stronger voice for our profession and to promote the oral health of Victorians. We listen to the concerns of Victorian dentists, monitor the impacts on our profession and focus on the priorities identified by our members.

Our objectives

- Encourage improvement of the oral and general health of the public
- Promote the art and science of dentistry to support the provision of safe high-quality oral health care for the community
- Establish, promulgate and encourage a code of ethics for the observance of members in the conduct of their profession
- Advise upon, participate in, develop and promote continuing professional development for dentists and others engaged in the practice of dentistry
- Further and promote the interests and objects of the Australian Dental Association, and participate in programs or activities sponsored or administered by that Association
- Advance and safeguard the general and social interests of the dental profession.

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President's foreword

What a full year 2019/20 was for the ADAVB. Despite a tumultuous last six months, the ADAVB continued to improve the support and services available for the benefit of members and the oral health of Victorians, and provided responsive services during challenging times.

The new member database system and integrated website was launched late 2019 and has allowed the ADAVB to better manage member information. The new website improved access to member benefits and services and we were able to offer a wider range of CPD formats.

Late 2019 also saw the successful launch of our community engagement campaign encouraging the public to visit an ADAVB dentist. Council put a lot of thought into how we could make the public more aware of their oral health while increasing the brand awareness of the ADA. We were confident in recommending our members to the public and it was also a way to add more value to ADAVB membership. The campaign, which was developed by leading behavioural change marketing experts, The Shannon Company, was rolled out over various social media platforms with videos and images available to share. The messages not only

prompted people to put a date in their diary for their regular check, but also directed patients to an ADAVB dentist. A new campaign website was developed and there were two campaign periods; the first in late November 2019 and the second in January 2020. The results were overwhelmingly positive with 2.14 million impressions on social media and 5500 click-throughs to the campaign website. There was a ten-fold increase in Victorian members visiting the ADA's Find a dentist website to update their details prior to the campaign launching and engagement with our social media overall significantly increased. This campaign will be used as a foundation in the future to further promote our members to the general public.

Diversity was flagged as an important ADAVB issue and was discussed at multiple ADAVB committee meetings. The demographics of dentistry have changed; it's important that the ADAVB is representative of all its members. Recognising this, ADAVB has been working on a policy to ensure that our CPD and events are representative of our diverse profession.

The Health Sector Leadership Program continued to promote

leadership for dentists, pharmacists, osteopaths, chiropractors, optometrists, speech therapists and dietitians. Run by Leadership Victoria, it has proven to be effective in preparing leaders in their respective fields, with many alumni very active in their societies' councils and boards. Unfortunately, the 2020/21 program, for which planning, promotion and selection would have commenced in June 2020, was cancelled.

The ADAVB, with the support of BOQ Specialist, continued its generous CPD bursary grants. In 2019/20 two bursaries were made available; a \$10,000 bursary for a practice which demonstrated a commitment to the professional development of their whole team and a \$5000 bursary for a recent graduate dentist. Both bursaries received many worthy applicants, however the chosen recipients of the bursaries were well and truly deserving.

2020 started on a terrifying note with the bushfires raging Australia-wide, and the devastating loss of lives, wildlife and infrastructure. We remained in close contact with our members in fire affected areas to offer them support. Thank you to all members that made donations to the Benevolent Fund at that time



and throughout the year to support their colleagues in need.

Over the year, ADAVB continued to advocate for the greater good of our profession, our members and the oral health of Victorians. Some of the issues for which we made submissions resulted in positive outcomes. The issues addressed included the food audit in Victorian public hospitals and aged care facilities, the Health Star Rating System review, 'DIY' dentistry, and of course private health insurance (PHI). We continue to work with the federal ADA in trying to make PHIs more accountable regarding transparency and rebates.

While COVID-19 was a major disruptor in 2019/20, the ADAVB continued to provide an enormous amount of continually updated resources and support services for members. Not only has the branch developed Victorian specific material, but we also worked closely with the other branches and federal ADA to make sure that our members had access to the support they needed. At the beginning of this period, ADA developed guidelines for restriction levels in an extraordinarily short time frame and effectively advocated for our members and profession. As a result we were able to continue to offer

dental treatment to those that were in need, and then effectively reduce the levels of restrictions over a short period of time.

All branches and the federal ADA were concerned about financial strain on members and worked together to come to a consensus to defer payments.

ADAVB worked effectively with the Chief Medical Officer, Health Minister and Victorian Government to ensure that our members have been able to see their patients and run their practices. ADAVB's advocacy efforts also contributed to the Victorian Business Support Fund being made available to dentists, thereby helping them through a difficult financial period.

The ADAVB CPD program for 2020 promised to be both exciting and innovative and was well rounded in both convention and more topical subjects. Unfortunately, due to COVID-19, the convention planned this year was subsequently cancelled, however a range of content was developed into webinars and online resources so that members could stay up to date while adhering to the social distancing rules.

Congratulations to Dr Emily Pow who was elected on to Council

for the first time, and Dr Andrew Gikas who was elected as a Federal Councillor. Many thanks to ADAVB CEO Matthew Hopcraft, staff, councillors and committee members for their hard work and commitment to improving the working lives of Victorian dentists and the oral health of Victorians. It must be said that during these unprecedented times, we are very lucky to have such a dedicated team at the Branch, who have put in above and beyond to ensure that the ADAVB provides the best possible support and services for members.

A special thanks to Kevin Morris who recently stepped off Council, and to Dr Andrew Barnes who resigned his position from Federal Council for their significant contributions to our members and the profession.

And lastly, I congratulate my successor Dr Angelo Pacella and look forward to the continuing improvements and support our association has to offer for our members and the oral health of our community.



Dr Gitika Sanghvi
President 2019/20



General review

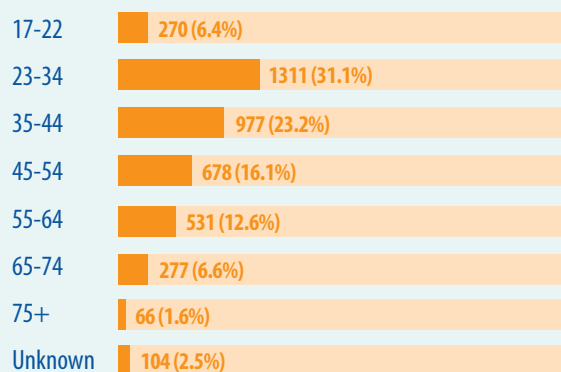
Membership

76% of registered dentists are ADAVB members	5% increase in financial members since June 2018
3312 financial members as at 30 June 2020	2% increase in financial members since June 2019
4463 total members as at 30 June (includes students, ADCs, RMG)	8% increase in recent graduate classes since June 2018
50% 50% female 50% male members	7% increase in recent graduate classes since June 2019

Gender (financial members)



Age



Engagement

Social media

3850 ADAVB Facebook followers
49% increase in Facebook followers since June 2018
38% increase in Facebook followers since June 2019
2155 Caring for your kids followers
809 Instagram followers

New website launch adavb.org

- ▶ 101,287 website visits in 2019/20 (68,072 visits in 2018/19)
52% increase from 2018/19
- ▶ 356,710 web pages viewed (240,149 visits in 2018/19)
49% increase from 2018/19

Community engagement campaign

- ▶ 2.14 million impressions on social media
- ▶ New website launched: findadentist.adavb.org
- ▶ 5500 website click-throughs



Media mentions 2019/20



Top sources

Herald Sun	The Courier-Mail	The Mercury	Cairns Post	Geelong Advertiser
The Advertiser	Ntnews.com.au	The Daily Telegraph	MSN - Australia	Kidspot.com.au

Advocacy and leadership

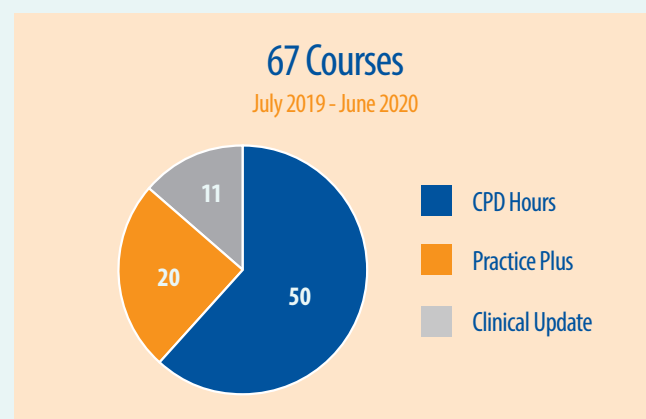
- ▶ Developed and reviewed resources and promoted oral health campaigns
- ▶ Submissions:
 - Food audit in Victorian public hospitals and aged care facilities
 - Health Star Rating System review.
- ▶ COVID-19 response procedures and advocacy for members
- ▶ Advocated for public dental funding
- ▶ Member of Victorian Oral Health Alliance – promoted dental care access
- ▶ New Enterprise Bargaining Agreements for public dentists and dental specialists.



Member services

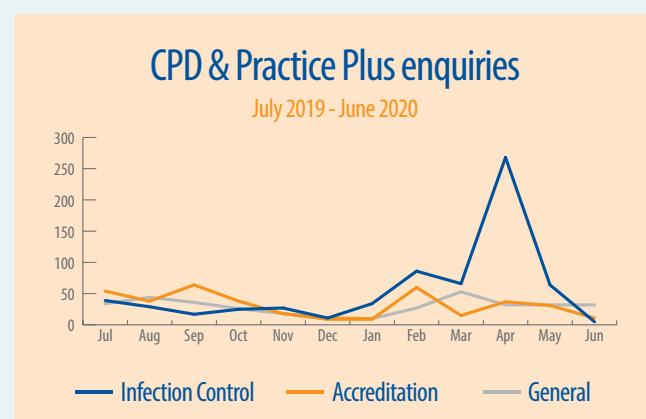
CPD and training

67	training course opportunities were offered
233	CPD hours were made available per member
2743	CPD course registrations
4559	free CPD points awarded through the clinical update
227	Practice plus registrations
1459	enquiries handled. Topics: <ul style="list-style-type: none">• Infection Control – 671• Accreditation – 384• Other – 404



Community relations officers/professional consultants

- 3657 calls handled. Main topics:
 - COVID-19
 - Item numbers
 - Managing complaints
 - Communication
 - Records access/retention.
- 3053 calls from members
- 604 calls from the public
- 64 written patient concerns received. Main topics:
 - Implants
 - Crowns
 - Periodontal work.



New CPD initiatives:

- ▶ Two-day endodontic intensive Masterclass using microscopes was held at La Trobe University's Rural School of Health
- ▶ New venues: Melbourne Gaol, RACV Inverloch resort, the new Mantra Epping, the Australian Dental Council and the Mantra Charles in Launceston
- ▶ COVID-19: Returning to practice – three new webinars
- ▶ ADA Safety and Quality Implementation – six-week program during the COVID-19 restrictions for practice accreditation.

Committee reports

Finance, Risk and Audit Committee

Many things have been said about this year and superlatives abound, but the Branch has achieved a solid performance in the face of significant challenges.

In the first half of 2019/20 the accounts stayed in line with budget but since January the targets all changed. As a result, there was significant review and steps taken to ensure the Branch acted to provide members with as much support as possible while safeguarding the future.

Many financial and governance challenges have been created by the global COVID-19 pandemic and decisions aimed at supporting members were made. Council's decision to provide rebates to affected members and the cancellation of CPD events and the 2020 Convention created the biggest dint in the budget line. The final financial result saw a \$194,000

budget surplus for the financial year. This was better than expected; achieved through careful savings on expenditure and a range of support from the government including Jobkeeper and payroll tax relief. Other above-budget income came from industry partnerships and the Branch's investment portfolio. As per accounting standards, there was a fair value adjustment on financial assets of around -\$210k as a result of a decline in the value of the investment portfolio, resulting in a total comprehensive loss for the year of -\$15,855.

Membership subscriptions continue to make up just over half of total revenue. There remains a strong focus to diversify income streams to ensure that subscription rates are kept low for members. However, traditional non-subscription income which comes from sources, including referral fees, event registrations, investment returns,

sponsorship, advertising, and rent, will remain a challenge next year.

Many aspects of governance, business costs and savings of 2019/20 will take a while to assess. This has been a focus for the committee over the last half of the year and remains on the agenda for the next period.

The committee met four times but increased monitoring actions. Other activities beyond the pandemic continued, including governance reviews, work on enhancing internal auditing and oversight of work to review strategic and organisational risk documentation undertaken through management.

I would like to thank the members of the committee and staff for the valuable contribution to the committee over the last 12 months.

Dr Mark Bowman
Chair

Community Relations and Professional Consultant Service

June 2020 saw the dental profession recovering from several months of lockdown and restricted services due to COVID-19 – it is unknown whether we will ever get back to the old “normal” which now seems somewhat distant.

We ended 2019 with a flurry of activity supporting members when Australian Unity and other health funds made refund demands for family members treated by practitioners. We also welcomed Dr Ross Green, a previous branch president, to the team as a locum. We had just settled in to a regular pattern at the start of the year when COVID-19 struck in March.

The pace at which it happened, and the amount of information and enquiries coming at us from all directions meant it was a very intense time for the team. Together with our Practice Plus team, we all ran red hot to attend to member enquiries. It was an uncertain time for everyone, and we were able to offer constructive and correct advice,

along with generally “being there” for members as a listening ear.

Within the first two weeks the CROs responded to over 200 enquiries – all at a time when the restrictions were ramping up and ADAVB staff were relocating to work from home. This in itself created a strange atmosphere as we had to adapt to everything electronic, Zoom meetings and new ways to manage our files.

The workload was extreme, as was the stress level for us all, and I have to thank the CRO team for meeting that challenge professionally and with grace – it was also very humbling to receive so many thank you comments from members for the assistance we were able to provide – often we do go a long time without positive feedback, and at this time when members were themselves stressed and anxious, many took the time to tell us that we had made a difference. We thank you all for this.

Everything else at present seems superfluous to getting back to some normality and continuing to help members at what is still a difficult time, but we have been able to demonstrate that the CRO team is adaptable and despite working from home our member service has remained at the usual high and valuable standard. We have no idea whether the future will bring an increase or decrease in claims made through the CROs as everything other than COVID-19 enquiries ceased for three months.

I would like to particularly thank Maria Omizzolo, Community Relations Administrative Officer, who has had an extremely high workload this year but continued to support the team in far flung places and kept the wheels turning.

Dr Eryn Agnew
ADAVB Community Relations
Manager/Professional Consultant

Committee reports

Benevolent Fund Advisory Board

The Benevolent Fund Advisory Board, Associate Professor John Matthews (Chair), Dr Ann Goodrich and Dr Greg Tilley, together with the Branch President and Honorary Secretary ex-officio, is pleased to present the Benevolent Fund report.

The Fund did not receive any requests for assistance from members during the last financial year.

The Fund is an essential aspect of the Branch's care of its members. The trustees encourage all members to support their colleagues in need by donating to the Fund.

The ADAVB Member Assistance Program is another responsibility of the Fund, underlining the need for both sources of finance – Branch revenue and the generosity of members – to retain a safe margin.

The Fund's financial position is incorporated in the Statement of Profit and Loss of Other Comprehensive Income.

A/Prof John Matthews
Chair

Vale

The deaths of the following members during the period July 2019 to June 2020 are recorded with sadness.

Dr Sydney Warneke AM

Dr Neville Regan

Dr Mario Garita

Dr Bruce Graham Henders Drysdale OAM

Dr Lawrence Chua

Dr Harold Arthur Rossiter

Standing committee reports

Continuing Professional Development (CPD) Committee

The aim of the CPD Committee is to provide a broad-based CPD program to ADAVB members of all ages and level of experience, non-member practitioners and auxiliary dental team members. The programs offered a variety of learning environments including face to face lectures, workshops, panel discussion as well as online presentations.

In addition to our regular CPD calendar, the CPD Committee focused on the following areas:

- Development of a scientific program for the ADAVB Convention, which was

subsequently cancelled due to COVID-19 restrictions

- Extending our CPD program into more specialised areas of dentistry by forming partnerships with ADAVB specialist affiliates and combining programs
- Utilising digital streaming technology to enable regional and interstate participation
- Proactively encouraging female specialists and general practice dentists (male and female) to join our CPD program as CPD presenters.

Due to the COVID-19 restrictions, several of the live lectures were converted to webinars and some were deferred to 2021.

Clinical Update online

This free monthly online CPD continues to be popular with members. The Clinical Update was completed 4934 times in 2019/20, with an average of 463 participants per month.

ADAVB BOQ Specialist CPD Practice Bursary

Congratulations to Dr Anand Makwana of Warragul Dental Care

2019/20 CPD Program highlights

14 workshops	300 registrations	84 scientific hours
15 lectures	472 registrations	48 scientific hours 6 non scientific hours
21 webinars	1971 registrations	19 scientific hours 9 non scientific hours
Total: 50 CPD courses	Total: 2743 registrations	Total: 166 CPD hours



Standing committee reports

who was the successful recipient of the 2019 ADAVB BOQ Specialist Practice CPD Bursary.

ADAVB BOQ Specialist Recent Graduate Bursary

Congratulations to Dr Amy Thompson, of Inspiro Community Health Service, the successful recipient of the inaugural 2019 ADAVB BOQ Specialist Recent Graduate Bursary.

CPD Committee and CPD unit

The committee consists of a mix of general practice dentists in the private and public sectors, specialist

dentists, and representatives from the Recent Graduates and Students Committee. The wealth of experience and knowledge of the 12 members is used to design a broad range of CPD courses to support members at all stages of their careers.

This year the committee welcomed the appointment of Dr Christina Jovanovic as Vice Chair and Dr Brandon Lim as the recent graduate representative. The committee is well supported by a professional ADAVB staff team, which delivers more than 35 CPD activities annually. As chair, I am thrilled to be working with the committee and

staff. I thank everyone involved for their contributions and wonderful work towards this significant membership service.

In the upcoming year, the committee will continue to build on the initiatives outlined, in collaboration with ADAVB affiliates, regional groups and branches for a wider outreach to dentists and their dental teams at any stage in their career.

Dr Adam Keyes-Tilley
Chair



Defence Advisory Committee

The primary role of the Defence Advisory Committee is to provide advice on clinical and other dental-related matters to the Branch's professional indemnity insurer and solicitors.

In 2019/20 the main activities included:

- Bi-monthly meetings to discuss new cases and the status of existing cases. These meetings have been postponed due to the COVID-19 restrictions, with any cases being directed to individual members of the committee for clarification.
- Publication of articles in the *Victorian Dentist* and the *Australian Dento-Legal Review* to update members on developments in the dento-legal area, explaining members' obligations and the

current problems associated with new and existing laws and trends, such as health fund audits, Medicare and dental corporates.

- Contacting certain members to counsel them on their behaviour and, where necessary, arrange for them to obtain extra clinical teaching to improve their skills.

The committee is concerned about the number of cases where members are undertaking treatment that is beyond their level of expertise. This can lead to poor outcomes and unhappy patients. The subsequent legal redress is unpleasant for all and does not reflect well on the dental profession.

This is still reflected in too many claims against general practitioners

undertaking orthodontic treatment and the surgical placement of Osseo integrated implants.

A big thank you to the committee members, Drs Greg Barton, Igor Cernavin, David Curnow, Chris Sanzaro, Gabriella Ward, Susan Wise and Paul Wright whose wise council is much appreciated and who volunteer their free time for the benefit of our members.

Also to Ms Alison Rowe, Ms Vicki Tziourtzas and Ms Christie Boucher from Guild Insurance, Ms Kellie Dell'Oro and Mr Tamir Katz from Meridian Lawyers, and Ms Caroline Rubira, Ms Jess Bayly and Mr Jon Minter from K&L Gates.

**Dr Kip Homewood
Chair**

Standing committee reports

Disputes and Ethics Committee

The Dispute and Ethics Committee's objectives are:

- To conduct investigations into disputes and ethical complaints in accordance with rules 107 and 108 and by-laws 2 and 3
- To make recommendations to Council regarding the implementation of by-laws 2 and 3
- To deal with any matters referred to the Disputes and Ethics Committee by the Council.

Anyone notifying the ADAVB of a potential dispute or ethical matter breaching the above rules or by-

laws, is sent a letter that clearly sets out procedures, timelines and the limits of potential penalties that the ADAVB can impose.

The committee supports ADAVB's efforts to have a system following the principles of natural justice. The ADAVB is indebted to all experienced disputes and ethics panel members who volunteer their time to try professionally and confidentially to resolve these difficult and often distressing issues.

Three matters were considered during 2019/20, with all three cases resulting in the member being issued with a written reprimand by the ADAVB President.

Council resolutions on all disputes and ethics matters are reported in the ADAVB's *Victorian Dentist*. No parties are identified. The reports aim to prevent members from finding themselves involved in similar situations by alerting them to the type of disputes that have recently occurred.

The committee met on 13 May 2020 to review processes (including documentation) and functions of the committee.

Dr Andrew Gikas
Chair

Oral Health Committee

The role of the Oral Health Committee (OHC) is to inform members, other healthcare professionals and members of the public about the prevention of oral diseases and maintenance of good oral health. The main activities in the last year were:

- Creation of 'Caring for your teeth' patient leaflets on dental myth busting and healthy eating for healthy teeth during exams
- Review and update of oral health fact sheets on the Better Health Channel website, which were collectively viewed more than two million times in 2019
- Preparation of articles for the Australian Medical Association (AMA) VicDoc magazine on oral cancer screening and diabetes and oral health to assist medical general practitioners to identify, manage and refer patients with oral health issues, and enhance their understanding of the link between oral and general health
- Assistance with promotion of the ADA/Sports Medicine Australia mouthguard policy and mouthguard use to sporting associations and consumers
- Representation on the ADA Oral Health Working Group.

Some planned activities were cancelled or delayed due to COVID-19.

We thank Dr Lara De Angelis and Prof Michael McCullough for lending their expertise to prepare the oral cancer screening article for the AMA VicDoc. I also thank our valuable committee members and Ms Sonia Georgiades for the work that they do, as well as the Dental Health Services Victoria and Australian Dental and Oral Health Therapists Association representatives.

Dr James Fernando
Chair

Standing committee reports

Professional Provident Superannuation (PPS) Fund Policy Advisory Committee

The committee met four times during 2019/20, to perform its key functions:

- Represent the interests of members of the PPS Fund
- Provide advice to ADAVB Council on matters related to the operation of the Fund and other superannuation-related matters.

The committee focused on promoting the relationships with

the service providers of the Fund. The aim for the coming year is to encourage the administrative and investment entities to maintain high standards and accountability, for the ongoing benefit of its members.

The committee continues to observe the superannuation fund operations through the longstanding relationships with Moneywise and IOOF.

There were productive discussions across a wide range of

superannuation issues, informing the series of detailed articles by Moneywise published in the Victorian Dentist magazine for the benefit of both Fund and ADAVB members. The committee has worked with Moneywise and IOOF to help provide and publicise a contemporary product in a Public Offer Fund for the advantage of ADAVB members.

Dr Tim Cutler
Chair

Public Dentistry Committee

The role of the Public Dentistry Committee (PDC) role is to advise the ADAVB on public dental policy, hospital and community dental needs, report on public dentists' employment conditions, enhance engagement with public sector members, and support the ADAVB to improve public oral health.

The PDC's activities included:

- Advice to the ADAVB and Professionals Australia following the implementation

of new enterprise bargaining agreements

- A social event for public sector dentists
- CPD topic recommendations considering the complexity presented by comorbidities in the community and the type of CPD that public sector dentists value
- Monitoring of the school dental van program roll out.

I thank all committee members for their time and valuable contributions, as well as Ms Sonia Georgiades for patiently guiding the committee and providing brilliant support. I would also like to thank the outgoing Deputy Chair, Dr Elice Chen, for her valuable contributions to the committee.

A/Prof Rachel Martin
Chair

Recent Graduates and Students Committee

The aim of the Recent Graduates and Students Committee is to support recent graduate dentists, who have graduated within five years from university or the Australian Dental Council (ADC) to help them progress through the early years of their career successfully.

In October 2019 we ran our annual ADAVB recent graduates cocktail night, which was remarkably successful. We are working closely with the CPD committee to re-invent the early clinical essentials CPD series. Our goal is to provide

appropriate and contemporary topics and hopefully will be able to showcase this new content post COVID-19.

We also aim to work with Melbourne and La Trobe dental schools to run employment workshops for final year dentistry students and ADC candidates. Our aim is to help guide students through the difficult process of finding and then obtaining the right job especially during these uncertain times. These sessions will provide advice on contracts, job interviews, what to look out for in a

job and formulating a great resume, which will make the overall process smoother.

We have also been utilising our ADAVB Instagram page and our goal is to target recent graduate dentists who may be unaware of all the services that the ADA provides. We will be promoting the ADA membership benefits and highlighting staff who work at ADAVB such as the Community Relations Officers and the services they provide.

Dr Lakkhana Rabel & Dr Kaya Kapusta



Standing committee reports

Sports and Social Committee

The primary role of the Sports and Social Committee is to organise events that bring together ADAVB members in a relaxed sporting and social environment.

This year our events calendar was shortened by the social restrictions imposed by the Australian Government due to the COVID-19 pandemic. Prior to this containment plan, over 120 members attended the following events:

- Inaugural Nine, Wine and Dine, 7 February 2020 – Kew Golf Club
- Tennis Day, 21 February 2020 – 22 players, 26 attendees in total.

Thank you to the committee members, our sponsors that subsidise and make possible these events, and Ms Tamara Mapper for their contribution in running the successful events of 2019/20.



- Spring Golf Day, 30 September 2019 – Royal Melbourne Golf Club

Dr Stuart Cran
Chair

Third Party Committee

The Third Party Committee (TPC) monitors and advises on third party influences in dentistry, including health funds, corporate dental chains, healthcare provider booking services and government funding agencies.

The main activities in 2019/20 were:

- Addressing members' health fund issues
- Providing feedback on the TAC dental specialist fee schedule review

- Providing health fund information on the new ADAVB website
- Developing a dental tourism resource (to be released at a later stage).

The TPC recognises that health funds have a major impact on private dentistry and closely monitors health fund behaviours and consumer trends. We will continue to help members and consumers who are impacted, and

support ADAVB and ADA in their advocacy activities.

I thank committee members for offering their time and expertise and give special thanks to Ms Sonia Georgiades for her role in the work of the TPC. I would also like to congratulate past chair of the TPC, Dr Angelo Pacella, on his new role as 2020/21 ADAVB President.

Dr John Chen
Chair

External representative reports

Grampians Regional Oral Health Network

The Grampians Regional Oral Health Network (GROHN) met twice in the last six months of 2019. The most significant development was to advise the establishment of a dental assistant training course in Ballarat in partnership with Federation University.

At the meeting, chaired by Jaqui Nolan, (GROHN Chair), there were many stakeholders including both

public and private representatives. It was agreed there is a short supply of dental assistants in the region and establishing a course should proceed. Due to the COVID-19 pandemic there were no further developments since that meeting.

The issues experienced by the members of GROHN remain the same in each clinic, primarily difficulty with recruiting and

retaining dentists. The dentists who are recruited often have limited experience and are being thrown into difficult and stressful situations. These are often faced without a mentor or colleague to consult with in the moment.

Dr Simon Sheed
ADAVB representative

Henry Forman Atkinson Dental Museum

The last 12 months have provided opportunities for change and transition at The Henry Forman Atkinson Museum; some planned and others unexpected.

The major focus was the commemoration of the 135th anniversary of the formation of the Odontological Society (1884). The exhibition and publication titled 'Dentistry: Innovation and Education' covered the history of the development of the dental profession and tertiary education in Victoria. The exhibition consisted of art, archival material and instruments from various collections including the Henry Forman Atkinson Dental Museum, Medical History Museum and The Ian Potter Museum of Art.

An informal opening of the exhibition was held during the

university reunion weekend on 30 November 2019. The exhibition was closed to the public in March 2020 due to COVID-19 restrictions and is expected to reopen in August. An online version of 'Dentistry: Innovation and Education' was launched in May 2020.

The publication was generously sponsored by ADAVB and 2000 copies were published in March. The publication has over 50 contributors from prominent members of the dental and medical professions, historians and the broader dental community.

The Henry Forman Atkinson Dental Museum participated in The University of Melbourne open day and orientation week programs in 2019. It received visits from students, staff and alumni from The University of Melbourne as well as

secondary schools and community groups. The museum was advertised in *Culture Victoria* and on the Tourism Victoria website.

The museum received generous gifts for the collection from dental alumni including items from the Williams family who donated an important student photograph of Dr Frances (Fanny) Gray LDS, BDS, 1907, the first female graduate in dentistry from The University of Melbourne.

Sadly, Dr Neville Regan died in May, a great friend of Professor Atkinson and supporter of the Henry Forman Atkinson Dental Museum, where he volunteered for over 20 years. He will be greatly missed.

Dr Jacqueline Healy
Director
Museums Faculty of Medicine
Dentistry and Health Sciences

Melbourne Dental School

The Melbourne Dental School (MDS) liaises with the ADAVB on the design, marketing and delivery of joint CPD programs. During 2019/20, we delivered five programs attracting 110 registrants. These courses were Resin Bonded Bridges, Dental Rescue, Thinking Outside the Box, and two Inhalation Sedation and CPR workshops.

The courses in 2019 were very successful and reflect a proactive approach from both partners in respect to design and marketing. A number of courses planned for

2020 were cancelled due to the impacts of COVID-19. Speakers were invited to present these courses online in webinar format however declined the offer. Cancellation of courses due to the reluctance of speakers to provide online lectures or seminars is a common issue for both partners. It was agreed to discuss a path forward that addresses the needs of all stakeholders.

The MDS and ADAVB worked closely to design and host a webinar: COVID-19: Return to Clinical

Practice Forum with the Australian Dental and Oral Health Therapists Association, Dental Hygienists Association Australia, ADA Infection Control Committee and MW Partners. This had more than 600 enrolments and was well received by all. Continued collaboration of joint courses is planned for 2021, with discussion to consider possible expansion of the arrangement.

A/Prof Roy Judge
Director CPD

Population Health Committee

The Population Health Committee is made up of many stakeholders involved in the provision of dental health in Victoria. Dental Health Services Victoria (DHSV) reviews the delivery of dental services in all its operations with a population health approach.

The committee includes representatives from DHSV, Melbourne and La Trobe University dental schools, government agencies and authorities and various dental professional associations. The Population Health Committee met on three occasions in 2019, and had three working

group meetings on fluoride and caries, oral cancers and periodontal disease.

During 2019/20, the committee met only once on the 15 August. During the meeting Dr Werner Bischof (Clinical Advisor Specialist Care, DHSV) presented an update on periodontal disease and the committee is developing the Victorian Action Plan to prevent gum disease.

Prof Michael McCullough (Professor of Oral Medicine, The University of Melbourne) led a working group on oral cancer. With funding from the state government, DHSV

has established an oral cancer screening and prevention program in partnership with the Department of Human Services.

The November 2019 meeting was cancelled due to planning difficulties. Ongoing disruptions due to COVID-19, resulted in the cancellation of Population Health Committee meetings in 2020. During this time, DHSV Chief Executive Officer, Susan McKee, kept the committee informed with updates.

Dr Gregory Morris
ADAVB representative

AUSTRALIAN DENTAL ASSOCIATION
VICTORIAN BRANCH INCORPORATED
AND ITS CONTROLLED ENTITY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 20**

**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	Consolidated 2020 \$	Consolidated 2019 \$
Revenue from continuing operations	2	4,155,294	4,365,262
Finance income		385,618	340,069
Staffing and related expenses		(2,467,785)	(2,365,073)
Meetings, functions and events		(400,817)	(755,036)
Administration expenses		(681,138)	(544,763)
Depreciation expense	3	(304,317)	(273,735)
Other expenses		(492,233)	(636,227)
Surplus/(Deficit) before income tax		194,622	130,497
Income tax expense	4	-	-
Surplus/(Deficit) for the year		194,622	130,497
Other comprehensive income			
<i>Equity instruments at fair value through other comprehensive income – fair value changes</i>		(210,477)	57,078
Total comprehensive profit/(loss) for the year		(15,855)	187,575
Surplus/(Deficit) attributable to:			
Members of the entity		(15,855)	187,575
Surplus/(Deficit) for the year		(15,855)	187,575
Total comprehensive income attributable to:			
Members of the entity		(15,855)	187,575
Total comprehensive profit/(loss) for the year		(15,855)	187,575

The accompanying notes form part of these financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

	Note	Consolidated 2020 \$	Consolidated 2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	3,896,145	3,600,272
Trade and other receivables	8	421,251	349,066
Other financial assets	9	355,000	765,000
Other current assets		61,250	58,191
TOTAL CURRENT ASSETS		4,733,646	4,772,529
NON-CURRENT ASSETS			
Financial assets	9	3,751,216	3,713,691
Property, plant and equipment	11	4,413,570	4,642,971
Right of use	11	65,065	-
TOTAL NON-CURRENT ASSETS		8,229,851	8,356,662
TOTAL ASSETS		12,963,497	13,129,191
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	2,823,751	3,122,608
Employee provisions	13	426,010	364,377
TOTAL CURRENT LIABILITIES		3,249,761	3,486,985
NON-CURRENT LIABILITIES			
Employee provisions	13	57,510	36,403
Lease liabilities	15	66,278	-
TOTAL NON-CURRENT LIABILITIES		123,788	36,403
TOTAL LIABILITIES		3,373,549	3,523,388
NET ASSETS		9,589,948	9,605,803
EQUITY			
Reserves	14	173,690	384,168
Retained earnings		9,416,258	9,221,635
TOTAL EQUITY		9,589,948	9,605,803

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020**

	Retained Earnings \$	Fair Value Reserve of Financial Assets through OCI \$	Available for Sale Assets Reserves \$	Total \$
Consolidated				
Balance at 1 July 2018	9,091,138	-	327,090	9,418,228
Effect of adoption of new accounting standard	-	327,090	(327,090)	-
Balance at 1 July 2018 (restated)	9,091,138	327,090	-	9,418,228
Surplus for the year	130,497	-	-	130,497
Other comprehensive income	-	57,078	-	57,078
Total comprehensive income for the year	130,497	57,078	-	187,575
Balance at 30 June 2019	9,221,635	384,168	-	9,605,803
 Balance at 1 July 2019	 9,221,635	 384,168	 -	 9,605,803
Surplus for the year	194,622	-	-	194,622
Other comprehensive income	-	(210,477)	-	(210,477)
Total comprehensive income for the year	194,622	(210,477)	-	(15,855)
Balance at 30 June 2020	9,416,257	173,691	-	9,589,948

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	Consolidated 2020 \$	Consolidated 2019 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members & customers		4,513,503	4,564,523
Payments to suppliers and employees		(4,701,665)	(4,764,235)
Finance income		385,618	340,069
Interest paid		(3,270)	-
Income tax paid		-	-
Net cash provided by operating activities	17(b)	194,186	140,357
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		410,000	372,679
Purchase of investments		(248,003)	(630,699)
Purchase of plant and equipment		(60,310)	(151,202)
Net cash provided by/(used in) investing activities		101,687	(409,222)
Net increase/(decrease) in cash and cash equivalents		295,873	(268,865)
Cash and cash equivalents at beginning of financial year		3,600,272	3,869,137
Net cash and cash equivalents	7&17(a)	3,896,145	3,600,272

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

The financial statements cover Australian Dental Association Victorian Branch Incorporated ('ADAVB') as an individual entity and ADAVB and its controlled entity as a consolidated entity. ADAVB is an incorporated association in Victoria, incorporated under the *Associations Incorporation Reform Act 2012 (Victoria)*.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Australian Dental Association Victorian Branch Inc. applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements and other applicable Australian Accounting Standards - Reduced Disclosure Requirements*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Reform Act 2012. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

All amounts are presented in Australian dollars, unless otherwise noted.

(a) CHANGES IN ACCOUNTING POLICIES

AASB 15 Revenue from Contract with Customers

AASB 15 Revenue from Contract with Customers ("AASB15") comes to effect for annual reporting periods beginning on or after 1 January 2018. The objective of AASB 15 is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with a customer.

This Standard specifies the accounting for an individual contract with a customer. However, as a practical expedient, an entity may apply this Standard to a portfolio of contracts (or performance obligations) with similar characteristics if the entity reasonably expects that the effects on the financial statements of applying this Standard to the portfolio would not differ materially from applying this Standard to the individual contracts (or performance obligations) within that portfolio.

The core principles are supported by the following five steps and disclosure requirements.

Step 1: Identify the contract(s) with the customer [AASB 15.9–21]

Step 2: Identify separate performance obligations in the contract [AASB 15.22–30]

Step 3: Determine the transaction price [AASB 15.47–72; 87–90]

Step 4: Allocate the transaction price to separate performance obligations [AASB 15.73–86]

Step 5: Recognise revenue when (or as) each performance obligation is satisfied [AASB 15.31–46]

Contract Costs [AASB 15.91–104]

Disclosures [AASB 15.110–129]

Applying the five step model under AASB 15, ADAVB does not have written contracts per se with each of its members, however, its renewal notice along with tax invoices sent out to members at renewal period serves as the implied contract (AASB 15.10-11) between the parties. ADAVB outlines its performance obligation and the underlying goods and services in four areas as its deliverable, (refer to ADAVB website <https://adavb.org/membership/member-benefits>). Due to the unquantifiable and in most cases intangible nature of the benefits of the deliverables, ADAVB takes the view that it fulfills its performance obligation based on operation it carries out throughout the year (AASB15. 30, 32, 39-40), and it sets a price with regards to AASB 15. 47, 76-86, especially Para 78 for various membership structure. On acceptance of the membership subscription, ADAVB recognise revenue each month when it is satisfied the four membership targeted area of benefits is delivered. (AASB 15. 31-46). During the period of the implied contract, when modification of contract arises (AASB 15. 18-21), ADAVB follows a process of membership reclassification and adjust the allocation price of its membership products accordingly. (AASB 15. 88).

In provision of membership associated services and products, ADAVB provides CPD and Practice Plus training and courses, advertising in the monthly newsletters, and industry partnership services.

In application of AASB 15. 9-21 to identify contracts, ADAVB note that for CPD and Practice Plus consulting services, there are no written contracts between the parties, however, similar to membership subscription, CPD and Practice Plus provides members its training and events calendar (refer to <https://adavb.org/training-events>) which acts as the implied

contracts between the parties (AASB 15. 10-11). The events calendar is accessible by members online, the deliverables or performance obligations (AASB 15. 22-30) are outlined on the events calendar with the date of the event, the topic or subject of the event, the length of the course, the location of the event (if applicable), the price of the event (AASB 15. 47) and the payment terms, the acceptance of members of the events is taken as the agreement to the implied contract between the parties, a tax invoice is generated accordingly (AASB15. 73-86, 31-46). The registration and attendance of the events or training courses is taken as the fulfillment of ADAVB's performance obligation on that date. (AASB 15. 38)

In the area of advertising in ADAVB newsletters, ADAVB sends out advertising booking form and guidelines to enquiring members and non-members when contacted or when the existing advertising arrangement is about to expire, this guideline is served as the implied contract between ADAVB and the customer. (AASB 15. 10-11). This guideline outlines various products and deliverables (AASB 15. 22-30) along with the price structure for each product (AASB 15. 47), when a specific product is chosen, ADAVB will generate a tax invoice accordingly (AASB 15. 73-86, 31-46).

ADAVB derives industry partnership income from a series of contracts it signs with various partners. (AASB 15. 9-21). As an example of the agreements, the performance obligations are outlined in the contracts (AASB 15.22-30), the transaction price is set in each contract (AASB 15. 47), the allocation of the transaction price to separate performance obligation is observed by each or each group of performance obligation as detailed in the attached AASB 15 ADAVB Fulfillment of Performance Obligations Tracking, and recognition of revenue when or as each performance obligation is satisfied accordingly. (AASB 15. 31-46). ADAVB note that contract costs (AASB 15. 91-104) do not apply to its circumstances, and it follows the guidelines in AASB 15. 110-129 in relation to disclosure requirements in its accounts.

AASB 16 Leases

Australian Accounting Standard AASB 16 Leases is effective for periods beginning on or after 1 January 2019, it applies for the financial year ended 30 June 2020. Its objective is to "sets out the principles for the recognition, measurement, presentation and disclosure of leases" and "to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions". Essentially, for lessees with operating lease, a right of use asset will now come onto the balance sheet together with a lease liability. And for lessors, the finance and operating lease distinction remains largely unchanged.

Australian Dental Association Victorian Branch Inc. ('ADAVB') has signed a contract on 19 July 2019 to lease a Canon printer-coper for its office use with a five year term, it also signed a five year contract on 21 August 2019 to lease a franking machine for the office postage. ADAVB's rental agreement with MW Partners on the office space of Lot 301 has terminated as at the end of April 2020. ADAVB has assessed its position on applying AASB 16 Leases, it has identified a lease (AASB16.9-11) and at the commencement date of the lease contract, it recognised a right-of-use asset and a lease liability (AASB16.22) and measured the right-of-use asset at cost (AASB16.23-24). Under AASB16, at the commencement date, ADAVB measured the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted applying lessee's incremental borrowing rate (AASB16.26-27). Subsequent to the commencement of the lease, ADAVB has measured the right-of-use asset applying a cost model (AASB16.29-33).

Based on its use of the equipment, ADAVB has found no impairment so far. Since the commencement of the lease contract to date, there has been no change to the lease payments or any modification to the lease, hence ADAVB has not reassessed the lease liability nor noted any lease modifications. ADAVB has presented in the statement of financial position right-of-use assets separately from other assets and lease liabilities separately from other liabilities (AASB16.47).

Under this Standard, in the statement of profit or loss and other comprehensive income, ADAVB presented interest expense on the lease liability separately from the depreciation charge for the right-of-use asset. (AASB16.49), and in the statement of cash flows, ADAVB classifies cash payments for the principal portion of the lease liability within financing activities; and cash payments for the interest portion of the lease liability applying the requirements in AASB 107 Statement of Cash Flows for interest paid (AASB16.50 (a) (b)).

ADAVB follows the disclosure requirements under this Standard i.e. AASB16.52-60.

AASB 1058 Income of Not-for-Profit Entities

This Standard applies to annual periods beginning on or after 1 January 2019 but before 1 January 2021. It applies to transactions where the consideration to acquire an asset is significantly less than fair value principally to enable a not-for-profit entity to further its objectives; and the receipt of volunteer services. ADAVB has adopted this Standard and assessed its operation, ADAVB has concluded it does not carry out the prescribed transactions, hence the adoption of the Standard has no impact at the reporting date.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(b) Principles of Consolidation

A controlled entity is any entity ADAVB has the power to control the financial and operating policies of an entity so as to obtain benefits from its activities.

Details of the controlled entity are contained in Note 10 to the financial statements. The controlled entity has a June financial year end.

(c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantively enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost net of any accumulated depreciation and impairment losses.

The cost of plant and equipment constructed within the consolidated entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the economic entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings are depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates
Freehold Buildings	3.00%
Furniture and equipment	4% to 40%

The assets' residual values and useful lives are reviewed, and adjusted prospectively if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(e) Financial instruments.

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the consolidated entity becomes a party to the contractual provisions of the financial instruments AASB 9 Para 3.1.1, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value.

Classification and Subsequent Measurement of Financial Assets

Final assets are subsequently measured at fair value through profit or loss, fair value through other comprehensive income or amortised cost.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items.

Classifications are determined by both i) the entity's business model for managing the financial asset and ii) the contractual cash flow characteristics of the financial asset. AASB 9 Para 4.1.1.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

Categories of financial assets under AASB 9

Financial assets at amortised cost (AASB 9 Para 4.1.2 (a) (b))

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- They are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- The contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Equity instruments at fair value through other comprehensive income (Equity FVOCI) (AASB 9 Para 4.1.2A)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividends from these investments continue to be recorded as other income within the profit or loss unless they clearly represent return of capital. This category includes equity securities that were previously classified as 'available-for-sale' under AASB 139 in the prior period.

Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses- the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements includes loans and other debt-type financial assets measured at amortised cost and FVOCI and trade receivables. The Group considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

Trade and other receivables

The consolidated entity makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the consolidated entity uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses. The consolidated entity assesses impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due. As at reporting date, the Group assesses whether there is significant increases in credit risk on the trade and other receivables on a case by case basis, especially after the contractual amounts payable are 30 past due, unless there is strong indicator in place of a guaranteed recovery, an amount equal to the life time expected losses is established as a loss allowance.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less provision for impairment.

Held-to-maturity (HTM) investments

HTM investments are non-derivative financial assets with fixed or determinable payments and fixed maturity other than loans and receivables. Investments are classified as HTM if the Group has the intention and ability to hold them until maturity. The Group currently holds long term deposits designated into this category. Held-to-maturity (HTM) investments are measured subsequently at amortised cost using the effective interest method.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and measurement of financial liabilities

The consolidated entity's financial liabilities include trade and other payables. Such financial liabilities are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method.

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the consolidated entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured either at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(h) Employee Benefits

Provision is made for employee entitlement benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual and long service leave. Liabilities arising in respect of wages, salaries, annual leave and any other employee entitlements expected to be settled within twelve months of the reporting date are measured at their nominal amounts.

Employee entitlement expenses and revenues arising in respect of the following categories:

- Wages and salaries
- Non-monetary benefits
- Annual leave
- Long service leave.

Other types of employee entitlements are charged against the surplus on a net basis in their respective categories.

(i) Cash and Cash Equivalents

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue from the provision of membership subscriptions is recognised in the membership year to which it relates but on a receipted basis.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical accounting estimates and judgments

The Council evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the consolidated entity.

Key estimates — Impairment of non-financial assets

The consolidated entity assesses impairment at each reporting date by evaluating conditions specific to the economic entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. No impairment losses have been recognised for the year ended 30 June 2020.

(n) Adoption of New and Revised Accounting Standards

During the current year, the consolidated entity has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The Group has adopted **AASB 15 Revenue from Contract with Customers, AASB 1058 Income of Not-for-profit Entities and AASB 16 Leases** which is detailed in 1(a).

The adoption of the Standards has not had a significant impact on the financial statements of the consolidated entity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

New Accounting Standards for Application in Future Periods

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending	Nature of change
AASB 2018-7 Amendments to Australian Accounting Standards – Definition of Material	1 January 2020	30 June 2021	This Standard amends AASB 101 Presentation of Financial Statements and AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and applies to reporting periods beginning on or after 1 January 2020 with earlier adoption permitted. The standard gives more prominence and clarifies the explanation accompanying the definition of material.
AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current	1 January 2022	30 June 2023	This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the financial statement of position as current or non-current and applies to reporting periods beginning on or after 1 January 2022 with earlier adoption permitted.

The association has undertaken an assessment of these standards and there will be no material impact on the transactions and balances in the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 2: REVENUE FROM CONTINUING OPERATION		
Revenue		
– Subscriptions	2,328,723	2,369,860
– Meetings, functions and events	440,217	853,161
– Commission received and administration fees	878,416	734,039
– Other income	507,938	408,202
	4,155,294	4,365,262

Contracts	Contract value (excl GST)	Performance obligation met recognition	Invoices/ accruals	Carried fwd	FY2019 Revenue	FY2020 Revenue	Cumulative under AASB15
ADAT	58,955	58,955	58,955	-	-	58,955	58,955
BOQ	144,182	121,920	128,841	(\$6,921)	20,342	101,579	101,579
PSA/VMIA	43,636	42,727	31,636	11,091	-	42,727	42,727
Moneywise	50,184	50,184	50,433	(\$249)	-	50,184	50,184
MW Partners	31,773	28,773	19,482	9,291	-	28,773	28,773
Oracle	20,000	20,000	22,773	(\$2,773)	12,242	7,758	7,758
Wakelin	16,364	16,364	16,364	-	-	16,364	16,364
Guild	572,078	572,078	572,078	-	-	572,078	572,078
Total	937,171	911,000	900,561	10,439	32,584	878,416	878,416

Recognition timing of the above contracts at the time when the performance obligation is met. (details refer to note 1 (a)).

Implicit Contracts	Contract value (excl GST)	Performance obligation met recognition	Invoices/ accruals	Carried fwd	FY2019 Revenue	FY2020 Revenue	Cumulative under AASB15
Membership subscription	2,328,723	2,328,723	2,328,723	-	-	2,328,723	2,328,723
Meeting	440,217	440,217	440,217	-	-	440,217	440,217
Other	507,938	507,938	507,938	-	-	507,938	507,938
Total	3,276,878	3,276,878	3,276,878	-	-	3,276,878	3,276,878

Recognition timing of the above implicit contracts at the time when the booking is made, events eventuate or other mutually agreed timing (details refer to note 1 (a)).

Revenue Recognition under AASB 15	4,155,294
--	------------------

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 3: SURPLUS/(DEFICIT) FOR THE YEAR		
Expenses:		
Employee benefits	2,467,785	2,365,073
Depreciation and amortisation:		
Freehold buildings	200,642	200,643
Plant and equipment	89,069	73,092
Right of use assets	14,606	-
	304,317	273,735
NOTE 4: INCOME TAX EXPENSE		
(a) The Component of the tax expense comprised:		
- Current tax	(24,784)	38,478
- Deferred tax	24,784	(38,478)
	-	-
(a) The prima facie tax on surplus before tax is reconciled to the income tax expense as follows:		
Prima facie income tax payable on surplus before tax at 30% (2019:30%)	58,387	39,149
Add/(Less):		
Tax effect of:		
- Non-assessable income	(898,295)	(1,128,973)
- Non-deductible expenses	815,124	1,128,302
- Unused tax losses not recognised	24,784	(38,478)
Income tax expense recognised in profit or loss	-	-

NOTE 5: KEY MANAGEMENT PERSONNEL REMUNERATION

	Short-Term Benefits \$	Long Service Leave \$	Total \$
2020	326,042	-	326,042
Total compensation			
2019			
Total compensation	311,784		311,784

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 6: AUDITOR'S REMUNERATION		
Remuneration of the auditor of the consolidated entity for:		
- Auditing or reviewing the financial report	21,800	17,500
- Taxation services	9,910	4,500
	31,710	22,000

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 7: CASH AND CASH EQUIVALENTS		
Cash and Cash Equivalents	3,896,145	3,600,272
	<u>3,896,145</u>	<u>3,600,272</u>

The effective interest rate on short-term bank deposits was 2% (2019: 2%)

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows

Cash on hand	275	275
Cash at bank	3,844,772	2,729,512
Term deposits	51,098	870,485
	<u>3,896,145</u>	<u>3,600,272</u>

NOTE 8: TRADE AND OTHER RECEIVABLES

Current

Other debtors	396,730	327,179
Newsletter debtors	16,321	40,247
Provision for impairment of receivables	(4,474)	(18,360)
	<u>408,577</u>	<u>349,066</u>
GST input credit	12,674	-
	<u>421,251</u>	<u>349,066</u>

Collateral held as security

No collateral is held as security for any of the trade and other receivable balances.

Financial assets at amortised cost

Trade and other receivables:

- Total Current	408,577	349,066
- Total Non-Current	-	-
	<u>408,577</u>	<u>349,066</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 9: OTHER FINANCIAL ASSETS		
Current		
Financial assets at amortised cost	-	-
Held to Maturity Deposits	355,000	765,000
Non-current		
Financial assets at fair value through OCI	3,751,216	3,713,691
	<u>4,106,216</u>	<u>4,478,691</u>

NOTE 10: INTEREST IN SUBSIDIARY

	Country of Incorporation	Percentage Owned*	2020 %	2019 %
<i>Parent Entity</i>				
Australian Dental Association Victorian Branch Incorporated ('ADAVB')	Australia			
<i>Subsidiaries of ADAVB</i>				
eviDent Foundation Ltd	Australia	100%		100%

* Percentage owned refers to voting power in proportion to membership

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Consolidated 2020	Consolidated 2019
	\$	\$
NOTE 11: PROPERTY, PLANT AND EQUIPMENT		
<i>Owned</i>		
Buildings		
At cost	5,090,400	5,090,400
Less accumulated depreciation	(1,650,138)	(1,497,426)
	<u>3,440,262</u>	<u>3,592,974</u>
Building Improvements		
At cost	1,198,257	1,198,257
Less accumulated depreciation	(452,891)	(404,961)
	<u>745,366</u>	<u>793,296</u>
Furniture and Equipment		
At cost	1,333,358	1,291,138
Less accumulated depreciation	(1,105,416)	(1,034,437)
	<u>227,942</u>	<u>256,701</u>
Right of Use		
At cost	79,671	-
Less accumulated depreciation	(14,606)	-
	<u>65,065</u>	<u>-</u>
Total Property, Plant and Equipment	<u><u>4,478,635</u></u>	<u><u>4,642,971</u></u>

(a) *Movements in Carrying Amounts*

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the year.

Consolidated entity 2020	Buildings	Building Improvements	Furniture and Equipment	Right of Use	Total
	\$	\$	\$	\$	\$
Written down value at beginning of the year	3,592,974	793,296	256,701	-	4,642,971
Additions	-	-	60,310	79,671	139,981
Disposals	-	-	-	-	-
Depreciation expense	(152,712)	(47,930)	(89,069)	(14,606)	(304,317)
Written down value at end of year	<u>3,440,262</u>	<u>745,366</u>	<u>227,942</u>	<u>65,065</u>	<u>4,478,635</u>

Consolidated entity 2019	Buildings	Building Improvements	Furniture and Equipment	Right of Use	Total
	\$	\$	\$	\$	\$
Written down value at beginning of the year	3,745,686	841,227	178,591	-	4,765,504
Additions	-	-	151,202	-	151,202
Disposals	-	-	-	-	-
Depreciation expense	(152,712)	(47,931)	(73,092)	-	(273,735)
Written down value at end of year	<u>3,592,974</u>	<u>793,296</u>	<u>256,701</u>	<u>-</u>	<u>4,642,971</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 12: TRADE AND OTHER PAYABLES		
Current		
Trade payable	448,086	492,065
Subscriptions in advance	1,133,711	1,184,638
Other financial liabilities	1,132,611	1,172,393
Fees/Grants received in advance	35,881	149,375
Sundry creditors and accruals	73,462	124,137
	<u>2,823,751</u>	<u>3,122,608</u>
(a) Financial liabilities at amortised cost classified as trade and other payables		
Trade and other payables:		
- Total Current	2,823,751	3,122,608
- Total Non-Current	-	-
	<u>2,823,751</u>	<u>3,122,608</u>
Less: Amounts received in advance	(1,169,592)	(1,334,013)
Total financial liabilities as trade and other payables	<u>1,654,159</u>	<u>1,788,595</u>

NOTE 13: PROVISIONS

	Consolidated 2020 \$	Consolidated 2019 \$
Analysis of Employee Provisions		
Current	426,010	364,377
Non-Current	57,510	36,403
	<u>483,520</u>	<u>400,780</u>

A provision has been recognised for employee entitlements relating to annual leave and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 14: RESERVES

(a) Fair value reserve of Financial assets through OCI

Fair value reserve of Financial assets through OCI comprises gains and losses relating to equity securities.

(b) Available for sale Financial Assets Reserve (prior year)

Available for sale Financial assets reserve comprises gains or losses relating to other types of financial assets.

NOTE 15: LEASING COMMITMENTS

Leased Equipment	Lease Term	Leased Sum	Interest Paid	Principal Repayment	Lease Liability Jun20
Canon Printer & Copier	5 years	68,627	2,779	(11,389)	57,238
Franking Machine	5 years	11,044	492	(2,004)	9,040
Total		79,671	3,270	(13,394)	66,278

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	Consolidated 2020 \$	Consolidated 2019 \$
NOTE 16: RELATED PARTIES		
Parent entity		
ADAVB is the parent entity, refer to note 22.		
Subsidiaries		
Interests in subsidiaries are set out in note 10.		
The Victorian Branch of the Australian Dental Association Incorporated ('ADA') collects subscriptions from members of which a proportion is remitted to the ADA.		
ADA Inc. Membership Subscription	2,339,451	2,266,976
The following ADAVB Councillors are also ADA Councillors: Dr A J Barnes, A/Prof N Hewson and Dr S Liew.		
NOTE 17: CASH FLOW INFORMATION		
<i>(a) Reconciliation of cash</i>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows		
Cash and cash equivalents	3,896,145	3,600,272
<i>(b) Reconciliation of cash flow from operations with surplus for the year</i>		
Surplus for the year	194,622	130,497
Depreciation and amortisation	304,317	273,735
Changes in assets and liabilities:		
(Increase)/decrease in trade & other receivables	(72,185)	(237,265)
(Increase)/decrease in prepayments	(16,451)	12,916
Increase/(decrease) in trade payables	(298,857)	(123,285)
Increase/(decrease) in provisions	82,740	83,759
Net cash from operating activities	194,186	140,357

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 18: FINANCIAL RISK MANAGEMENT

Financial Instruments measured at fair value

The financial instruments recognised at fair value in the statement of financial position have been analysed and classified using a fair value hierarchy reflecting the significance of the inputs used in making the measurements. The fair value hierarchy consists of the following levels:

- (i) quoted prices in active markets for identical assets or liabilities (Level 1).
- (ii) inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- (iii) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

				30 June 2020
Consolidated Entity	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Financial assets				
Financial assets fair value through OCI	3,751,216			3,751,216

				30 June 2019
Consolidated Entity	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Financial assets				
Investments- available for sale	3,713,691	-	-	3,713,691

Building and Improvements

Buildings and improvements are carried at cost net of any accumulated depreciation and impairment losses.

At the end of each reporting period, the Council and Finance Risk and Audit Committee review the independent Valuation to determine whether impairment has occurred.

NOTE 19: EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the consolidated entity and the parent entity.

NOTE 20: CONTINGENT LIABILITIES

At reporting date there are no contingent liabilities.

NOTE 21: ASSOCIATION DETAILS

The registered office and principal place of business of the association and its related entity is:

Level 3, 10 Yarra Street
South Yarra Victoria 3141

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 22. PARENT ENTITY INFORMATION

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2020	2019
	\$	\$
Surplus after income tax	192,637	173,319
Total comprehensive (loss)/income	(17,840)	230,397

Statement of financial position

	Parent	
	2020	2019
	\$	\$
Total current assets	4,524,009	4,553,408
Total assets	12,753,860	12,910,070
Total current liabilities	3,246,549	3,472,305
Total liabilities	3,370,337	3,508,708
Equity		
Reserves	173,691	384,168
Retained profits	9,209,832	9,017,194
Total equity	9,383,523	9,401,362

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2020 and 30 June 2019.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2020 and 30 June 2019.

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in associates are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

STATEMENT BY THE MEMBERS OF THE COUNCIL

In the opinion of the Council the financial statements and notes, as set out on pages 23 to 45:

1. Presents a true and fair view of the financial position of the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2020 and of their performance for the year ended on that date in accordance with Australian Accounting Standards Reduced Disclosure Requirements (Including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Australian Dental Association Victorian Branch Incorporated will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Council and is signed for and on behalf of the Council by:



Dr Angelo Pacella
President



Dr Mark Bowman
Chair, Finance Risk and Audit Committee

Dated 21 September 2020

STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

I, Matthew Hopcraft, being the person in charge of the preparation of the accompanying financial statements of the Australian Dental Association Victorian Branch Incorporated, being the Statement of Profit or Loss and Other Comprehensive Income and Statement of Financial Position of the Australian Dental Association Victorian Branch Incorporated for the year ended 30 June 2020 state that to the best of my knowledge and belief the financial statements present a true and fair view of the financial position the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2020 and their results for the year ended 30 June 2020.



Clinical A/Prof Matthew Hopcraft
Chief Executive Officer

Dated 21 September 2020



Independent Auditor's Report to the Members of Australian Dental Association Victorian Branch Incorporated and its controlled entity

Opinion

We have audited the financial report of Australian Dental Association Victorian Branch Incorporated and its controlled entity (the Association), which comprises the Statement of Financial Position as at 30 June 2020, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Statement by the Council Members.

In our opinion the accompanying financial report gives a true and fair view of the Association's financial position as at 30 June 2020 and of its performance and of its cash flows for the year ended on that date is in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and the *Associations Incorporation Reform Act 2012*.

Basis of opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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Responsibility of the council for the financial report

The council is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the council determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the council is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the council either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

A handwritten signature in dark ink that reads "Crowe Melbourne".

CROWE MELBOURNE

A handwritten signature in dark ink that appears to read "G. Robertson".

GORDON ROBERTSON
Partner

Melbourne, Victoria
21 September 2020

2019/20 Council members



Dr Gitika Sanghvi

President
BDSc (Melb)



Dr Mark Bowman

Councillor,
Finance, Risk and Audit
Committee Chair
BDSc (Melb), FADI, FICD



Dr Stephen Liew

Councillor,
Federal Councillor
BDSc (Mel), FPFA, FADI,
MAICD, FICD



Dr Angelo Pacella

Vice President
BSc BDSc (Melb) FPFA



Dr Igor Cernavin

Councillor
BDS (Adel), MDSc (Melb),
FADI, FASLMS



Dr Linton Nash

Councillor
MDS (NUS), MOrthRCSEd,
GDipDent (Giffith)



Dr Jeremy Sternson

Executive Councillor
BDSc (Melb), FRACDS, FADI,
FPFA, FICD, MAICD



Dr David J Curnow

Councillor
BDSc (Melb) FADI FICD



Dr Carolyn Ng

Councillor
BDSc Hons (Melb),
DClinDent (Ortho)
Syd, MRACDS (Ortho)
– RACDS, MOrth RCSEd –
Edinburgh



Dr Warren Shnider

Executive Councillor
BDSc (Melb) FRACDS
(SND) FICD



Dr Andrew Gikas

Councillor
BDSc (Melb) FADI FPFA
FICD



Dr Devin Ong

Councillor
BDSc (Melb) MDS (Ortho)
MOrthRCSEd



Dr Kevin Morris

Immediate Past President
BDSc (Melb),
GradDipClinDent (Syd),
FRACDS DCD (Perio),
FRACDS (Perio)



Dr Andrew Heredia

Councillor
BDSc (Melb)



Dr Jonathan Teoh

Councillor
BDSc (Melb) MPH (Melb)



Dr Andrew J Barnes

Councillor,
Federal Councillor
BDSc (Melb)



A/Prof Neil Hewson

Councillor,
Federal Councillor
BSc (Hons) (Monash),
BDSc (Melb), HonDDSc
(Melb), LDS (Vic), FADI,
FICD, FPFA

2019/20 FRAC and Standing Committees

Constitution & Policy Committee

A/Prof N Hewson (C)
Dr M Bowman (VC)
Dr C Callahan
Dr A Gikas
Dr L Nash (appointed August 2019)
Dr G Sanghvi (resigned August 2019, remained ex-officio)

Continuing Professional Development Committee

Dr A Keyes-Tilley (C)
Dr C Jovanovic (VC)
Dr L Naharnowicz
Dr A Bryan (RG&SC Rep)
Dr B Lim (RG&SC Rep)
Dr A Martin
Dr A Solomon
Dr W Atteya
Dr J Savage
A/Prof P Zimet
Dr K Burgess
Dr J Sternson (PR)
Dr J Teoh (Alt PR)
Dr G Sanghvi (ex-officio)

Defence Advisory Committee

Dr C Homewood (C)
Dr G Barton (VC)
Dr P Wright
Dr I Cernavin
Dr D Curnow
Dr G Ward
Dr S Wise
Dr C Sanzaro (ADATB Rep)

Disputes & Ethics Committee

Dr A Gikas (C)
Dr A Barnes (VC)
Dr G Morris
Dr J Rattray
A/Prof R Story AM, RFD (resigned June 2020)
Dr F Wardlaw
Dr M Bowman

Finance Risk & Audit Committee

Dr M Bowman (C)
Dr A Pacella (VC)
Dr S Bellur
Dr A Heredia
Dr E Magee
Dr J Rerksirathai
Dr F Wardlaw

Honours & Awards Committee

A/Prof N Hewson (C)
Dr J Matthews (VC)
Dr A Barnes
Dr J Cherry
Dr G Burt

Oral Health Committee

Dr J Fernando (C)
Dr S Lew (VC)
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Dr G D'Mello
Dr L Liu
Dr M Tsai
Dr C Fu
Dr A L Tan
Dr C Yew
Dr G Rodriguez-Ortiz
Ms N Tran (DHAA)
Dr M Tam (DHSV)
Dr A Heredia (PR)
Dr J Teoh (Alt PR)

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Dr T Cutler (C)
Dr R De Poi (VC)
Dr J Locke
Dr G Morris
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Public Dentistry Committee

Dr R Martin (C)
Dr E Chen (VC)
Dr I Malek-Uzieblo
Dr K Theodore
Dr A Khominsky
Dr H Pelenda
Dr L Chen
Dr J Teoh (PR)
A/ Prof K Hallet (resigned November 19)
Dr R Shankumar (resigned October 19)
Dr W Shnider (Alt PR)

Recent Graduates & Students Committee

Dr L Rabel (CC)
Dr K Kapusta (CC)
Dr A Zhang (VCC)
Dr M Ghobrial (VCC)
Ms M Tran
Ms R Tran
Mr A Bryan (CPDC Rep)
Mr B Lim (CPDC Rep)
Ms F Kazmi
Mr J Manogaran
Dr C Braybon
Dr L Nash (PR)
Dr D Ong (Alt PR)

Sports & Social Committee

Dr S Cran (C)
Dr B Moore (VC)
Dr L Wordsworth
Dr T Chan
Dr T Probert
Dr J Sternson (PR)
Dr E Pow
Dr M Silva
Dr E Colombo (resigned October 2019)
Dr A Gubbins (appointed October 2019)
Dr D Ong (Alt PR)

Third Party Committee

Dr J X R Chen (C)
Dr B Shearn (VC)
Dr D Brown
Dr F Davis
Dr G Fast
Dr R I Gillies
Dr G Morris
Dr T Probert
Dr S Jeyaratnam
Dr A Pacella (PR)
Dr D Curnow (Alt PR)

2019/20 Council and Executive Committee meeting attendance

	Council		Executive Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Dr Gitika Sanghvi	6	6	6	6
Dr Angelo Pacella	6	5	6	6
Dr Jeremy Sternson	6	4	6	5
Dr Warren Shnider	6	5	6	6
Dr Kevin Morris	6	4	6	4
Dr Andrew Barnes	6	5		
Dr Igor Cernavin	6	4		
A/Prof Neil Hewson	6	6		
Dr Mark Bowman	6	5		
Dr David Curnow	6	5		
Dr Andrew Gikas	6	5		
Dr Andrew Heredia	6	6		
Dr Stephen Liew	6	5		
Dr Linton Nash	6	6		
Dr Carolyn Ng	6	6		
Dr Devin Ong	6	5		
Dr Jonathan Teoh	6	6		
Total	102	84	30	27

2019/20 ADAVB Awards and staff

Honorary Life Members

1959	Prof W J Tuckfield
1959	Dr F A Aird
1959	W S Wilkinson
1959	Dr J M Lewis
1961	Dr R M Gillies
1961	Dr H R Cash
1962	Dr G Finlay MM
1968	Prof A B P Amies CMG
1969	Dr K T Adamson CMG
1975	Dr J M Wark CBE
1977	Dr D F Spring OBE
1979	Dr C R Newbury CBE
1980	Dr B G H Drysdale OAM
1984	Dr E W Kings OBE
1984	Dr S G Kings AM
1989	Dr R G Hardham
1990	Dr S C Warneke AM
1991	A/Prof J Harcourt OAM
1992	Dr F T Widdop AM
1995	Dr B E Taylor
1998	Dr R K Newbury
1998	Dr L G O'Brien AO
1999	Dr P R Finch
2000	Dr P W Field
2000	Dr D S Houghton
2001	A/Prof N D Hewson
2005	A/Prof J E Matthews AM
2010	Dr G D Condon AM
2020	Dr D J Curnow

Award for Distinguished Service

1985	Mrs E K Valmont (ADAVB staff)
1986	Dr R I Gillies
1987	Mr S Jensen (ADIA member)
1988	Prof E Storey ED
1988	Dr L R A Williams
1988	Dr P R Finch
1989	Dr M M Sullivan
1989	Dr W E Chalmers
1990	Dr V C Amerena PSM.RFD.
1990	Dr D C Loader
1992	Mrs E L Feiner (ADAVB staff)
1994	Dr R H Milner
1995	Dr A E Cattermole
1998	Mr P A Rashleigh (Defence lawyer)
1999	Dr R M Cook AM
1999	Prof M J Tyas AM
1999	A/Prof R K Hall OAM
2000	Dr G R Dickinson
2000	Mr S Hutton, OAM (Dental technician)
2000	A/Prof R D Story AM RFD
2001	Dr D A Behrend
2001	Dr D J Hurley
2001	Dr R W King AM
2002	Dr P M Johansen
2002	Dr J A Isaacs MBE
2003	Dr A J Burns
2003	Dr M B Burns OAM
2003	Mr I Crawford (ADIA member)
2004	Mr G L Pearson OAM (ADAVB CEO)
2006	Dr G Knight
2006	Dr J Locke
2007	A/Prof G Quail OAM

2008	A/Prof A Heggie
2008	Dr A Parker OAM
2008	Mr D Wiesenfeld
2009	Dr D Curnow
2011	Emeritus Prof L Brearley Messer AM
2011	Dr S Cottrell
2012	Mr E Mourant
2013	Dr E Crawford AM
2013	Laureate Prof E Reynolds AO
2013	Dr D Lawry
2014	Dr J Boucher AM
2014	Dr C Callahan
2015	Dr M Bowman
2015	Dr R Green
2015	Dr G Morris
2016	Prof D Manton
2017	Dr G Burt
2017	Dr S Chen
2017	A/Prof J Shand
2020	A/Prof N Kilpatrick
2020	Dr J Graham
2020	Prof M Woods

Dentistry Achievement Award

1998	Dr J A M Robertson AM
1999	Dr B Feiglin
2002	Dr G Dickinson
2002	A/Prof B Levant
2002	Dr C R Newbury CBE
2002	Dr G R Oakley AM
2002	Prof E Storey ED
2003	Dr B G H Drysdale OAM
2003	Dr S C Warneke AM
2004	Dr A Lawrence
2004	Dr P Zimet
2004	Dr J Rattray
2004	Dr D Highfield
2005	Dr P Dalgliesh
2005	Dr P Wong
2007	Dr G Nervo
2008	A/Prof N D Hewson
2008	Dr S Koshy OAM
2008	Dr A M J Roseman
2009	Mr W J Besly
2009	Dr D J Whelan
2010	Dr G Howell
2010	Dr D Goldsmith
2010	Dr S Orme
2011	Dr G Fowler
2012	Dr R Goldberg OAM
2012	Dr S Tan
2012	Dr A Dickinson OAM
2013	Dr D Bailey
2013	Dr R Bastiaan AM, RFD
2013	Prof M Morgan
2014	Dr N Cochrane
2014	Dr T Collett
2014	Dr B Creighton
2016	A/Prof J Brownbill
2016	Dr L Wordsworth
2017	Mr G Dimitralis
2017	Dr M Hall
2020	Dr I Cernavin
2020	Dr A Coveney

ADAVB Staff

A/Prof M Hopcraft	Chief Executive Officer
Dr E Agnew	Community Relations Manager/Professional Consultant
Ms M Bachtiar	CPD Coordinator
Ms Y Bachtiar	Receptionist
Ms A Brown	Practice Plus Consultant
Ms T Davine	Practice Plus Consultant (resigned October 2019)
Mr C Garland	CPD Coordinator (resigned September 2019)
Ms S Georgiades	Policy and Health Promotion Officer
Dr Ross Green	Community Relations Officer/Professional Consultant (Locum)
Ms M Horseman	Senior Administrative Assistant
Ms E Hou	Finance Manager
Ms C Kaur	CPD and Training Manager
Dr E Kilov	Community Relations Officer/Professional Consultant
Dr L Konidaris	Community Relations Officer/Professional Consultant
Ms A Lane	Practice Plus Coordinator
Ms S Ljaskevic	Communications and Marketing Manager
Ms T Mapper	Communications and Events Coordinator
Ms S McMillan	Practice Plus Consultant
Dr A Monteith	Community Relations Officer/ Professional Consultant
Dr J O'Connor	Policy and Research Manager (resigned June 2020)
Ms J Oldfield	Communications Officer
Ms M Omizzolo	Community Relations Assistant
Ms M Quinn	Operations Manager/ eviDent Foundation Chief Executive Officer
Dr A Robertson	Community Relations Officer/Professional Consultant (Locum)
Mr D Swaney	Membership Marketing Officer
Dr A Talacko	Community Relations Officer/Professional Consultant (Locum)
Ms T Tran	CPD Coordinator (resigned May 2020)
Ms C Workman	Membership Officer

Professional Service

Auditors	Crowe Horwath
Solicitors/Lawyers	Meridian Lawyers



V I C T O R I A

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