



VICTORIA

For dentists, by dentists.



ADAVB 2021/22

Annual Report

The ADAVB is committed to improving the oral health of Victorians and the professional lives of its members.

About

The Australian Dental Association Victorian Branch (ADAVB) is the professional association of Victorian dentists.

We aim to improve the dental health of all Victorians, promote the highest standards of professional dental care and enhance the professional lives of our members.

We support and advocate on behalf of dentists to build a stronger voice for our profession and to promote the oral health of Victorians. We listen to the concerns of Victorian dentists, monitor the impacts on our profession and focus on the priorities identified by our members.

Our objectives

- Encourage improvement of the oral and general health of the public
 - Promote the art and science of dentistry to support the provision of safe high-quality oral health care for the community
 - Establish, promulgate and encourage a code of ethics for the observance of members in the conduct of their profession
 - Advise upon, participate in, develop and promote continuing professional development for dentists and others engaged in the practice of dentistry
 - Further and promote the interests and objects of the Australian Dental Association, and participate in programs or activities sponsored or administered by that Association
 - Advance and safeguard the general and social interests of the dental profession.
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President's foreword

It has been my honour to serve the members as ADAVB President, alongside my Council colleagues, CEO A/Prof Matt Hopcraft and the dedicated staff of the ADAVB to get through such a challenging but rewarding year.

Together we achieved a lot. We dealt with sudden, significant and frequent changes due to the COVID-19 pandemic, celebrated successes and learned and grew in spite of the difficulties we faced. We stood strong with our members, listened, advocated and responded.

We constantly had to update and support members with the latest changes and guidance about COVID-19. Sometimes

our information came through at midnight and we had to respond fast. Sometimes the information we received was incorrect, such as allowing us to perform IVF. I learnt that dealing with the government is both a convoluted and frustrating task. Our CEO Matt Hopcraft summed it up beautifully, "the worst part of a seven-day lockdown is the first four weeks".

Dentistry was overlooked and our patients and the health of Victorians was suffering. This was an extremely stressful time for members, and I spoke to many, to share our difficulties and hardships. With the help of the eviDent Foundation we were able to undertake research to better understand the impact

of COVID-19 on our profession. We are still seeing the aftermath of restricted dental care and stress and negligence related oral disease manifestations.

Since we have reopened to the 'new normal' staff shortages in all areas have ensued. This has made our



already busy lives even more difficult. The federal ADA along with each state branch has placed this on a priority agenda to try and achieve some rectification.

Victorian public dentists are still the lowest paid in Australia. I am proud of our public dentist members' courage and persistence in continuing to fight for improved pay and working conditions. This work is still continuing under the leadership of the ADAVB advocacy team and Professionals Australia, and we hope to have new enterprise bargaining agreements negotiated and up and



running soon. In a time when public waiting lists have ballooned out to 45 months in some areas, the government needs to take this seriously. These unacceptable waiting times are leaving our vulnerable Victorians dentally stranded. Continued lobbying and increased awareness have resulted in Victoria's poor state of oral health being a regular feature in the media,



especially in the lead up to the federal election. This is where we joined forces with the federal body of the ADA to lobby for increased funding and better care of older Australians.

We held our first ADAVB awards night in three years which was a huge

success. The return of our face-to-face events has been fantastic and members have been able to catch up again in person. We've held some excellent CPD events and continue to improve our offerings with many sell-out courses and social events.

Despite the challenges over the last few years, our membership numbers continued to grow to the highest level ever. This is a positive result which illustrates how much the profession – both members and non-members – appreciated our support, especially during the uncertainty of COVID restrictions.

The ADAVB continues to support recent graduates and dental students with career support services and preparation for practice. ADAVB executive members, CEO and staff attended numerous student and graduate activities over the year. Attending these events is valuable in being accessible, making connections and hearing from our members.



I wish Dr Warren Shnider all the best as ADAVB President 2022/23 and look forward to continuing to share and contribute to our learnings, challenges, growth and successes along with our dedicated Council, committees, volunteers and staff.

Dr Jeremy Sternson
ADAVB President 2021/22

General Review

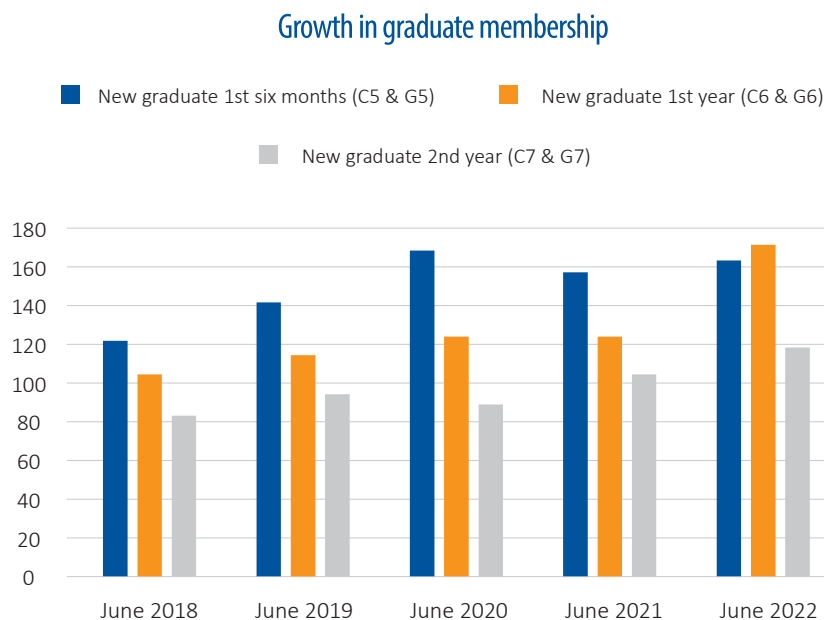
MEMBERSHIP



At the end of the 2021/22 financial year we recorded the highest number of members ever.



The retention rate and number of recent graduates increased to the highest ever recorded.



'Thank you for your continued support, advocacy and communication – it is so very much appreciated.' – ADAVB member

General Review

ADVOCACY AND LEADERSHIP

'The ADAVB has been instrumental in helping public sector dentists negotiate our contracts, and I am really grateful for the effort that this required. I enjoy being part of a professional association and I think it is important to support the advocacy work of the ADA.' – ADAVB member



COVID-19 support

- Guidance on restriction and public health order developments, and managing risk and exposures in the dental practice
- Advocacy for private dental practices to remain an essential service during lockdowns and expansion of the urgent and emergency care parameters
- Webinars about vaccine hesitancy, returning to practice and avoiding burnout.



Public dentistry

- Representation of public sector dentists, dental specialists and dental specialists in training in enterprise bargaining agreement negotiations
- Advocacy for more public dental funding and greater utilisation of voucher schemes.



Health promotion

- Participation in Victorian Oral Cancer Screening and Prevention Program
- Expansion of Victorian Oral Health Alliance to include the Asylum Seeker Resource Centre, the Loddon Mallee Aboriginal Reference Group and East Grampians Health Service
- Development of oral health consumer resources.



Submissions

Contributed to/made the following submissions:

- 10-year Primary Health Care Plan
- Inquiry into the provision of GP and related primary health services to outer metropolitan, rural and regional Australians
- National Obesity Prevention Strategy
- Draft National Strategy for Radiation Safety
- Victorian State Budget
- Draft Australian Standard – Reprocessing of reusable medical devices and other devices in health and non-health related facilities
- Improving access to dental treatment under general anaesthesia.

General Review

CPD AND PRACTICE PLUS TRAINING

95 training courses offered

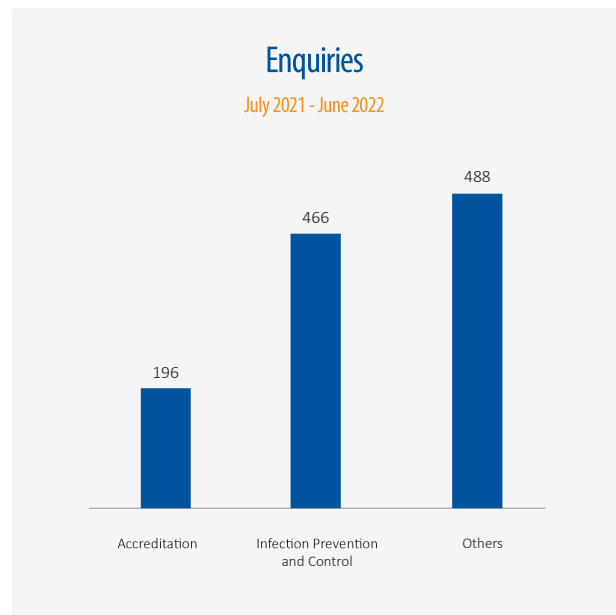
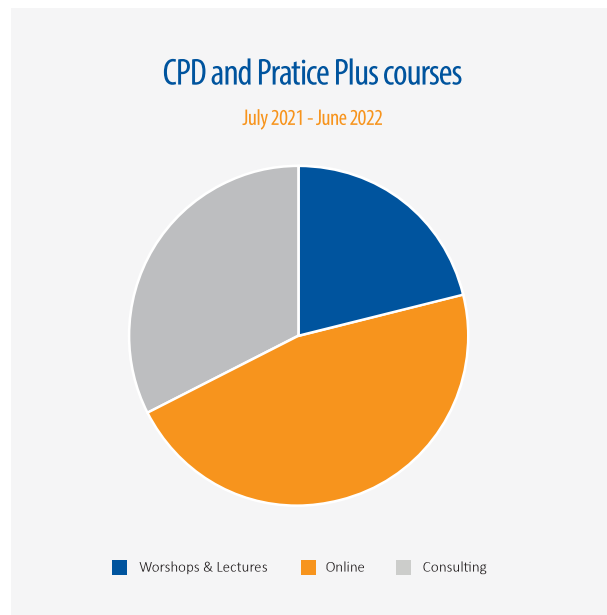
2695 course registrations

330 CPD hours awarded

1933

enquiries handled. Topics:

- Infection Control – 466
- Accreditation – 196
- Other – 488



'Very informative, real-life examples of cases. Lots of handy tips.'
– ADAVB member

'The speakers were all really excellent. They were eloquent, thorough and interesting.'
– ADAVB member

'Wealth of knowledge and information.'
– ADAVB member

General Review

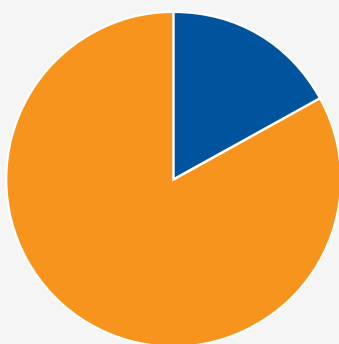
'I'd like to take this opportunity to say a big thank you to all the team at the ADA. On behalf of our team, we pass on a huge thank you for the ongoing support we receive from you. Receiving the regular updates and webinars gives us confidence with booking and treating patients. We are very grateful that we have the opportunity to remain open to support our patients. Wishing you well and stay safe.' – ADAVB member

COMMUNITY RELATIONS OFFICER/ PROFESSIONAL CONSULTANT SERVICE

The service received 3676 calls from members and the public.

Calls to CRO service

July 2021 - June 2022



■ Members ■ Public

The majority of calls (751) were COVID related. Some other main topics were:

- managing complaints
- communication/ patient management
- prosthodontics
- orthodontics
- records access/retention
- health fund enquiries.

We received 55 written patient concerns. Main topics were:

- orthodontics
- implants
- endodontics.

'Thank you for the very current and relevant information and practical advice.' – ADAVB member

'Thank you for keeping us updated and speaking up for the profession!' – ADAVB member

Committee reports

Finance, Risk and Audit Committee

The role of the Finance, Risk and Audit Committee (FRAC) is to assist Council in discharging its responsibilities for financial reporting, maintaining a system of internal controls including risk management. Council appoints FRAC, its chair and vice chair annually.

COVID-19 continued to present challenges in 2021/22 for the ADAVB and our members. The ADAVB remains committed to diversifying income streams to ensure that subscription rates are kept low for members, especially while traditional non-subscription income which comes from sources including referral fees, event registrations, investment returns,

sponsorship, advertising and rent remain a challenge. Many CPD events have returned to face-to-face format, assisting in revenue and cost coverage.

Despite the economic downturn, inflation and the Russia/Ukraine war, the investment portfolio achieved approximately 7.65% return after tax. Further, the ADAVB achieved a budget surplus of approximately \$79,000 for the financial year, due to careful savings and expenditure control – a very solid performance in the face of significant challenges.

Other aspects of governance, business costs and savings remain a focus of FRAC. The ADAVB has met required objectives nominated

within the strategic risk inventory. Continued monitoring of this and other risk documents is ongoing.

FRAC met four times during 2021/22 and continues to monitor the committee's performance and seek continual improvement via the self-assessment tool.

I would like to thank the members of the committee and staff for the valuable contribution to the committee over the last 12 months.

Dr Mark Bowman
Chair

Community Relations and Professional Consultant Service

The Community Relations Officer/ Professional Consultant (CRO/ PC) service continues to be busy, with fantastic help from the Practice Plus team to keep COVID member resources and advice up to date. Whilst not approaching anything like the old 'normal', we seem to be on top of managing our resources so they are up to date, clear and well-presented for members.

The main challenge has been the ongoing working from home situation. Every time we attempt an office revival there seems to be a hiccup; however, with the welcome addition of Dr Sandro D'Adamo to the team in early July last year, we are once again at full capacity. Sandro brings a wealth of experience and knowledge, having had roles in periodontology research and orthodontics both at the Melbourne Dental School as an academic and for many years in practice. His expertise is a great resource for the CRO team and of course for members.

The ADAVB CRO/PC locums, Dr Tony Robertson, Dr Ross Green and Dr Anna Talacko have filled the gap when required, to ensure that there is almost always a CRO/PC on hand to answer member enquiries.

Much of our day-to-day work has been member support around the ever-changing COVID rulings and restrictions, and it was a welcome relief for practice to return to a more normal state in late 2021. There seems to have been a reasonably smooth period since that time. On the other hand, cases have become more complex, and patient demands and expectations have not reflected possible reasonable outcomes. Patients seem to be more willing to go to Ahpra or the HCC and it is important that members with Guild ring the CRO/PCs to seek advice about how to respond. Almost 25% more claims were sent to the Guild lawyers compared to the previous year due to unreasonable expectations and inability of the CRO/PCs to

effectively manage the case. We acknowledge that the Guild legal teams are valuable for members, and that we are lucky to have two firms with this expertise.

We hope that we might be able to return to the office soon but are not making any predictions! At least we know we have a robust and adaptable team which functions well. Maria Omizzolo, our Administrative Officer, has been an immense support. Thanks to all the CROs for their support during what has been a trying time. We are proud to have assisted many members with resources and complaints management.

Dr Eryn Agnew
Community Relations Manager/
Professional Consultant

Committee reports

Benevolent Fund Advisory Board

The Benevolent Fund Advisory Board, Dr John Matthews AM, Dr Ann Goodrich and Dr Greg Tilley, together with the Immediate Past President and Council Representative are pleased to present the Benevolent Fund report.

During 2021/22 the Benevolent Fund Advisory Board received one request to assist a member with a young family, who was diagnosed

with cancer. The Benevolent Fund provided financial support to assist with modifications to the house and access to medications.

The Benevolent Fund is an essential aspect of the ADAVB's care of its members, and the trustees in turn encourage all members to donate annually. The Member Assistance Program is another responsibility of the Benevolent Fund, underlining

the need for both sources of finance, revenue and the generosity of members, to retain a safe margin.

The Benevolent Fund's financial position is incorporated in the Statement of Profit and Loss of Other Comprehensive Income in the Annual Report.

Dr John Matthews AM
Chair

Vale

The deaths of the following members during the period July 2021 to June 2022 are recorded with sadness.

Dr Magdalena Wyszomirska

Dr Robert Butler

Dr Leon Strauch

Dr Colin Riley

Dr Andrew Flood

Standing committee reports

Constitution and Policy Committee

The primary role of the Constitution and Policy Committee (CPC) is to advise Council on matters related to the ADAVB Rules, By-Laws and Policy Statements.

During 2021/22, the CPC was extremely active and made recommendations resulting in the following outcomes.

Constitution:

- Rule 81 – review Finance Risk and Audit Committee Chair responsibilities with a view to updating the Delegations Register.

The committee revisited the Constitution in light of recommendations from the Associations Forum, and further recommendations from the CPC.

By-Laws:

- By-Law 1 – Standing Orders – deletion of Appendix 1
- By-Law 3 – Management of Disputes and Ethics – administrative changes
- By-Law 8 – Membership and Subscription – simplification of student approval process.

The committee reviews ADAVB Policy Statements as part of a regular cycle of review and in response to changing circumstances. Committee recommendations resulted several of the following policy statements being amended by Council:

- BPS 01.02 – Privacy Policy
- BPS 01.04 – Strategy and Risk
- BPS 02.01 – Finance Policy
- BPS 02.03 – Student Prizes

- BPS 03.01 – Branch Communications
- BPS 03.03 – Branch Archives
- BPS 03.04 – Meeting Rooms
- BPS 03.12 – Non-Member Access to Services

The committee reviewed the recommended updates to the Powers and Delegations Register and made further suggestions.

I would like to thank the committee members and Mrs Maree Horseman for their contribution to the committee's activities.

A/Prof Neil Hewson
Chair

Standing committee reports

Continuing Professional Development Committee

The Continuing Professional Development (CPD) Committee plans CPD programs that are relevant for dentists and auxiliary dental team members of all ages and levels of experience. The CPD programs are available in a variety of learning formats including face to face lectures, workshops, panel discussions and online presentations.

COVID-19 restrictions affected the delivery of many events (predominantly workshops) in the first half of 2021/22 and many were deferred to later in the year. The highlights are listed below.

- The President Awards Dinner, hosted by ADAVB President Dr Jeremy Sternson at the Sheraton Hotel, was a celebratory event enjoyed by over 100 members who were thrilled to be together again.
- An interactive lecture event at ACMI in Federation Square with Ms Marie-Claire Ross: Three powerful secrets to retaining your people.
- The Implants Restoration Level 1 workshop with Dr

Caroline Perez-Rodriguez, a joint event with the Australasian Osseointegration Society, was a sellout.

- The Molar-incisor hypomineralisation throughout life lecture and workshop, a joint event with the Australian and New Zealand Society for Paediatric Dentistry, was also a sellout.
- The Digital photography workshop with Dr Alex Yusupov was very popular with young dentists.

Planning for the ADAVB Convention and Exhibition 2022 started with a review of the topics from the cancelled 2020 convention program. The committee worked hard to remodel the topics and we are thrilled to have 33 topical sessions to suit dentists and their dental teams. The exhibition includes over 130 exhibitors showcasing their latest products and services. We are delighted to offer a free creche service for this significant event.

The committee consists of 12 members - a mix of general practice

dentists in the private and public sectors, specialist dentists, and representatives from the Recent Graduates and Students Committee. The wealth of experience and knowledge of the committee is used to design a broad range of CPD courses to support members at all stages of their careers.

The committee is supported by the ADAVB staff team, which delivers more than 40 CPD activities annually. As chair, I am thrilled to be working with the committee and staff. I thank everyone involved for their contributions and wonderful work towards this significant membership service.

The committee will start planning the 2023 annual CPD program in July 2022, and there will be more collaboration with ADAVB specialist affiliates and regional groups included. We look forward to seeing you at the 2022 Convention and Exhibition and our CPD events in the new financial year.

Dr Adam Keyes-Tilley
Chair



Defence Advisory Committee

The primary role of the Defence Advisory Committee is to provide advice on clinical and other dental related matters to the ADAVB's professional indemnity insurer and solicitors.

In 2021/22 the main activities included:

- Bi-monthly meetings to discuss new cases and the status of existing cases. These meetings were minimal in number due to the constraints of the pandemic. Clinical input was given by individual committee members when requested by the legal team, when necessary, where meetings could not be held.
- Publication of articles in the Victorian Dentist and the Australian Dento-Legal

Review to update members on developments in the dento-legal area, explaining members' obligations and the current problems associated with new and existing laws and trends such as health fund audits, Medicare, dental corporates etc

- Contacting certain members to counsel them on their behaviour and, where necessary, arrange for them to obtain extra clinical teaching to improve their skills.

The committee is concerned about the numbers of cases where members are undertaking treatment that is beyond their level of expertise. This can lead to poor outcomes and unhappy patients. The subsequent legal redress is unpleasant for all and does not reflect well on the dental profession.

We would like to thank Tamir Katz from Meridian Lawyers for his wise counsel over the years as he is moving to a different department within the company.

A big thank you to the committee members, Dr Greg Barton, Dr Igor Cernavin, Dr David Curnow, Dr Gabriella Ward, Dr Susan Wise and Dr Paul Wright; Ms Alison Rowe, Ms Vicki Tziourtziias and Ms Christie Boucher from Guild Insurance; Ms Kellie Dell'Oro and Mr Tamir Katz from Meridian Lawyers; and Ms Caroline Rubira from K&L Gates, who volunteer their free time for the benefit of our members.

Dr Kip Homewood
Chair

Standing committee reports

Disputes and Ethics Committee

The Dispute and Ethics Committee (DEC)'s objectives are:

- Conduct investigations into disputes and ethical complaints in accordance with Rules 107 and 108 and By-Laws 2 and 3
- Make recommendations to Council regarding the implementation of By-Laws 2 and 3
- Deal with any matters referred to the DEC by the Council.

Anyone notifying the ADAVB of a potential dispute or ethical matter breaching the above Rules or By-

Laws, is sent a letter that clearly sets out procedures, timelines and the limits of potential penalties that the ADAVB can impose.

The committee supports ADAVB's efforts to have a system following the principles of natural justice. The ADAVB is indebted to all experienced disputes and ethics panel members who volunteer their time to try professionally and confidentially to resolve these difficult and often distressing issues.

No matters were considered during 2021/22.

Council resolutions on all disputes and ethics matters are reported in the ADAVB's Victorian Dentist. No parties are identified. The reports aim to prevent members from finding themselves involved in similar situations by alerting them to the type of disputes that have recently occurred.

The committee met on 11 May 2022 to review processes (including documentation) and functions of the committee.

Dr Andrew Gikas
Chair

Standing committee reports

Oral Health Committee

The Oral Health Committee (OHC)'s role is to promote oral health and the prevention of oral diseases to consumers, members and other stakeholders. The focus in 2021/22 was supporting consumers to get their oral health on track after two years of living through the pandemic. The main activities in the last year were:

- Created a 'Caring for your teeth' consumer information sheet on periodontal disease
- Reviewed and updated oral health fact sheets on the Better Health Channel website. The mouth ulcers fact sheet was the most viewed resource maintained by the ADAVB with over

600,000 views in 2021

- Prepared articles for the ADA's new consumer website teeth.org.au on the importance of seeing a dentist for teeth whitening and tips to prevent tooth decay, and the AMA VicDoc magazine on pregnancy and oral health
- Assisted with the ADAVB's presence at the Melbourne Pregnancy, Baby and Children's Expo. This event facilitates direct engagement with thousands of expectant parents and young families
- Provided content for the ADAVB's Caring for your kids' teeth consumer Facebook page
- Facilitated a social media takeover of the ADAVB

Instagram account to increase awareness of World Cavity Free Future Day 2021.

The pandemic caused some disruptions to planned activities.

I'd like to thank our committee members for volunteering their time and expertise including Dental Health Services Victoria and Australian Dental and Oral Health Therapists Association representatives, and Ms Sonia Georgiades. I'd also like to thank others that kindly volunteer their time to help with the ADAVB's oral health promotion activities.

Dr James Fernando
Chair

Professional Provident Superannuation Fund Policy Advisory Committee

The committee met twice during 2021/2022, to perform its key functions:

- Representing the interests of members of the Professional Provident Superannuation Fund
- Providing advice to ADAVB Council on matters related to the operation of the Fund and other superannuation related matters.

The committee focused on promoting the relationships with the service providers of the Fund. The aim for the coming year is to

encourage the administrative and investment entities to maintain high standards and accountability, for the ongoing benefit of its members.

The committee continues to observe the superannuation fund operations through the long-standing relationships with Moneywise and IOOF.

There were productive discussions across a wide range of superannuation issues.

The committee is open to expressions

of interest from potential new members.

The current committee members are Dr Bruce Taylor, Dr Greg Morris, Dr Andrei Locke, Dr Robert DePoi (Deputy Chair) and Dr Tim Cutler (Chair).

Dr Tim Cutler
Chair

Standing committee reports

Public Dentistry Committee

The Public Dentistry Committee (PDC)'s role is to advise the ADAVB on public dental policy, hospital and community dental needs, report on public dentists' employment conditions and enhance engagement with public sector members. Our focus in 2021/22 was to assist the ADAVB to prepare for enterprise bargaining agreement (EBA) negotiations for public sector dentists and specialists. The current agreements expired on 30 June 2022.

In 2021/22 the PDC's activities included:

- providing feedback on the impact of the pandemic on public sector dentistry
- supporting the ADAVB and Professionals Australia to prepare for EBA negotiations for public sector dentists and dental specialists
- supporting advocacy for remuneration for dental specialists in training
- assisting with collection of public sector workforce/agency data to better understand who we are representing and where they are working
- reporting on agencies' experience with the school dental van program (Smile Squad) roll out, delayed by the pandemic.

and the extra hours committed. I also thank Ms Sonia Georgiades for patiently guiding the committee whilst providing wonderful support, and Dr Katy Theodore for her substantial EBA advocacy work.

A/Prof Rachel Martin
Chair

I thank all committee members for their time, valuable contributions

Recent Graduates and Students Committee

The aim of the Recent Graduates and Students Committee (RGSC) is to support recent graduate dentists, who have graduated within five years from university or the Australian Dental Council (ADC), to help them progress through the early years of their career successfully.

We worked closely with the CPD committee to showcase appropriate and contemporary topics tailored to younger professionals' needs. With the return of face-to-face learning, we planned more in-person events in addition to webinars and online content. We also promoted ADAVB Groups to provide members with a way of reconnecting with each other. Our annual ADAVB RGS cocktail night in 2021 was remarkably successful and we look to build on this success this year in conjunction with the ADAVB Convention.

We continued to promote publications and services including the Introduction to the Profession handbook, ADA jobs board, ADAVB mentoring program and back to base seminars, with the purpose of better equipping students for employment and connecting new dentists with the profession. The committee introduced a final year student program to provide insight into the job application process and early career experiences, which has had excellent student attendance.

Representation at student society events resulted in significant engagement with student members. Feedback from our committee representatives has also helped reveal any concerns from the membership regarding learning, professional support or employment. Recent increased representation of graduates

across all levels of ADAVB is exciting and will help to strengthen our sense of collegiality and bring members together.

We have also been utilising our ADAVB social media platforms, including our Victorian Dentist RGS feature, Facebook and Instagram pages, and our podcast series, with the goal of engaging recent graduate dentists. We continue to promote the excellent benefits of ADA membership including a member renewal credit specifically for graduate members. Many thanks to our Membership Marketing Officer Tara Lupus and the ADAVB team for their ongoing support and commitment.

Dr Annesley Bryan and Dr Brandon Lim
Co-Chairs



Standing committee reports

Sports and Social Committee

The primary role of the Sports and Social Committee is to organise events that bring ADAVB members together in a relaxed sporting and social environment.

Our events calendar was shortened again at the start of this financial year, due to COVID-19 pandemic restrictions imposed by the Australian and Victorian governments. Following the easing of restrictions, over 150 members and friends attended the following events:

- Fly Fishing Getaway at Millbrook Lakes, 3-5 March 2022 – 5 attendees
- Autumn Golf Day at

Metropolitan Golf Club on Tuesday 29 March 2022 – 47 attendees

- Tennis Day at Kooyong Lawn Tennis Club on Friday 25 February 2022 – 29 attendees
- Social Dinner at Longrain on Saturday 25 June 2022 – 89 attendees.

Thank you to the committee members, our generous sponsors that subsidise and make these events possible, and Ms Tamara Mapper for contributing to running the successful events of 2021/22.

Dr Stuart Cran
Chair



Third Party Committee

The Third Party Committee (TPC) monitors and advises on third party influences in dentistry, including health funds, corporate dental chains, healthcare provider booking services and government funding agencies. The focus in 2021/22 was on members' and consumers' experiences with third parties in a changing environment.

The main activities in 2021/22 were:

- reviewed members' health fund issues, provided advice and made recommendations to the ADA

for further action where required

- prepared an article outlining recent health fund issues reported to the ADAVB and outcomes for the Victorian Dentist magazine.

The TPC recognises that health funds have a major influence in private dentistry and closely monitor health fund behaviours and consumer trends. We will continue to help members and consumers who are impacted and support the ADA in their advocacy activities.

I thank committee members for offering their time and expertise and give special thanks to Ms Sonia Georgiades for her role in the work of the TPC. I'd also like to acknowledge the former Chair, Dr Frank Davis, who has resigned from the TPC after many years of outstanding service.

Dr John Chen
Chair

External representative report

Henry Forman Atkinson Dental Museum

The last 12 months provided challenging circumstances for The Henry Forman Atkinson Museum like the rest of Melbourne and Victoria due to the pandemic. It was an opportunity to improve online engagement.

An online version of the exhibition titled, Dentistry: Innovation and Education was made accessible throughout the lockdown. Exhibition dates for Dentistry: Innovation and Education (28 November 2019 to 25 September 2021) covering the history of the development of the dental profession and tertiary education in Victoria, and commemorating the 135th anniversary of the formation of the Odontological Society (1884) in the Medical History Museum, were extended to make the exhibitions available to visitors between lockdowns in 2021. The loans from the University of Utrecht for this exhibition, were safely returned in February 2022.

Part of improving online engagement was the enhancement of The Henry Forman Atkinson Dental Museum website. The website was redesigned and incorporated into the University of Melbourne's website. Part of the upgrade was an improved search capacity for the museum database: <https://collections.mdhs.unimelb.edu.au/explore>. This was launched in late 2021 and has made the collection more available to students, alumni, staff and the general public.

The Henry Forman Atkinson Dental Museum worked closely with the ADAVB to develop a new display at the ADA federal office. The ADA archive database has been transferred to Henry Forman Atkinson Dental Museum database, Vernon. This provides enhanced access to the ADA collection and links the history of the ADA and the university.

The museum participated in University of Melbourne open day

and orientation programs in 2021 online. The museum was accessible to students in the dental courses only, due to restricted access.

The museum received generous gifts for the collection from dental alumni including items from the Williams family who donated over 30 photographs of Dr Frances (Fanny) Gray (1884-1985) LDS, BDS, 1907, the first female graduate in dentistry from the University of Melbourne, depicting her childhood, student years and marriage to Guy Innes.

Dr Jacqueline Healy
Director, Museums
Faculty of Medicine, Dentistry
and Health Sciences

AUSTRALIAN DENTAL ASSOCIATION
VICTORIAN BRANCH INCORPORATED
AND ITS CONTROLLED ENTITY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 22**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Consolidated 2022 \$	Consolidated 2021 \$
Continuing operations	2	4,067,793	3,899,242
Finance income		330,963	246,981
Staffing and related expenses		(2,584,897)	(2,348,820)
Meetings, functions and events		(217,481)	(159,099)
Administration expenses		(767,002)	(620,823)
Depreciation expense	3	(304,996)	(306,642)
Other expenses		(151,296)	(247,658)
Surplus/(Deficit) before income tax		373,084	463,181
Income tax expense	4	-	-
Surplus/(Deficit) for the year		373,084	463,181
Other comprehensive income			
Equity instruments at fair value through other comprehensive income – fair value changes		(822,717)	535,698
Total comprehensive profit/(loss) for the year		(449,633)	998,879
Surplus/(Deficit) attributable to:			
Members of the entity		(449,633)	998,879
Surplus/(Deficit) for the year		(449,633)	998,879
Total comprehensive profit/(loss) attributable to:			
Members of the entity		(449,633)	998,879
Total comprehensive profit/(loss) for the year		(449,633)	998,879

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

	Note	Consolidated 2022 \$	Consolidated 2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	3,392,048	3,896,145
Trade and other receivables	8	527,046	421,251
Other financial assets	9	-	355,000
Other current assets		78,852	61,250
TOTAL CURRENT ASSETS		3,997,946	4,733,646
NON-CURRENT ASSETS			
Financial assets	9	6,240,243	5,477,450
Property, plant and equipment	11	3,972,384	4,145,724
Right of use	11	33,914	49,605
TOTAL NON-CURRENT ASSETS		10,246,541	9,672,779
TOTAL ASSETS		14,244,487	13,299,748
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	3,429,689	2,081,212
Employee benefits	13	564,392	516,945
TOTAL CURRENT LIABILITIES		3,994,081	2,598,157
NON-CURRENT LIABILITIES			
Employee benefits	13	75,270	61,151
Lease liabilities	15	35,942	51,613
TOTAL NON-CURRENT LIABILITIES		111,212	112,764
TOTAL LIABILITIES		4,105,293	2,710,921
NET ASSETS		10,139,194	10,588,827
EQUITY			
Reserves	14	(71,249)	751,468
Retained earnings		10,210,443	9,837,359
TOTAL EQUITY		10,139,194	10,588,827

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Retained Earnings	Fair Value Reserve of Financial Assets through OCI	Available for sale Assets Reserves	Total
Consolidated	\$	\$	\$	\$
Balance at 1 July 2020	9,416,257	173,691	-	9,589,948
Surplus for the year	463,181			463,181
Other comprehensive income		535,698		535,698
Total comprehensive income for the year	463,181	535,698	-	998,879
Balance at 30 June 2021	9,879,438	709,389	-	10,588,827
Balance at 1 July 2021	9,879,438	709,389	-	10,588,827
Surplus for the year	373,084			373,084
Other comprehensive income		(822,717)		(822,717)
Total comprehensive income for the year	373,084	(822,717)	-	(449,633)
Balance at 30 June 2022	10,252,522	(113,328)	-	10,139,194

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Consolidated 2022 \$	Consolidated 2021 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members & customers		4,400,564	4,257,380
Payments to suppliers and employees		(2,748,266)	(4,398,171)
Finance income		330,963	246,981
Interest paid		-	(2,865)
Income tax paid		-	-
Net cash provided by operating activities	<i>17(b)</i>	1,983,261	103,325
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		1,028,368	330,003
Purchase of investments		(2,468,877)	(1,310,538)
Purchase of plant and equipment		(115,965)	(23,336)
Net cash provided by/(used in) investing activities		(1,556,475)	(1,003,872)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from lease		(15,671)	(14,665)
Net cashflows provided by/(used in) financing activities		(15,671)	(14,665)
Net increase/(decrease) in cash and cash equivalents		411,115	(915,212)
Cash and cash equivalents at beginning of financial year		2,980,933	3,896,145
Net cash and cash equivalents	<i>7&17(a)</i>	3,392,048	2,980,933

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

The financial statements cover Australian Dental Association Victorian Branch Incorporated ('ADAVB') as an individual entity and ADAVB and its controlled entity as a consolidated entity. ADAVB is an incorporated association in Victoria, incorporated under the *Associations Incorporation Reform Act 2012 (Victoria)*. These general purpose financial statements have been prepared in accordance with Australian Accounting Standards, and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB), and comply with other requirements of the law.

The financial statements comprise the consolidated financial statements of Australian Dental Association Victorian Branch Incorporated ('ADAVB') and the entity it controls (together the Group). For the purposes of preparing the consolidated financial statements, ADAVB is a not-for-profit entity.

The presentation currency used in these financial statements is Australian dollars (\$). Amounts in these financial statements are in Australian dollars unless otherwise noted. These financial statements are prepared to the nearest dollar under *ASIC CORPORATIONS (ROUNDING IN FINANCIAL/DIRECTORS' REPORTS) INSTRUMENT 2016/191* and *ASIC Corporations (Amendment) Instrument 2022/519*, unless otherwise indicated.

ADAVB does not have 'public accountability' as defined in AASB 1053 *Application of Tiers of Australian Accounting Standards* and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those standards as modified by AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* ('AASB 1060') and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

INFORMATION ABOUT ADAVB

Australian Dental Association Victorian Branch Incorporated ('ADAVB') is incorporated under the *Associations Incorporation Reform Act 2012 (Victoria)*.

The addresses of its registered office and principal place of business are as follows:

Registered office	Principal place of business
Level 3	Level 3
10 Yarra Street	10 Yarra Street
South Yarra Vic 3141	South Yarra Vic 3141
Australia	Australia

The nature of ADAVB's operations and its principal activities are member services and advocacies on behalf of all dentists in Victoria.

GOING CONCERN BASIS

When preparing financial statements, the management of the Group makes an assessment of the Group's ability to continue as a going concern. An entity is a going concern unless management either intends to liquidate the entity or cease operations, or has no realistic alternative but to do so. In assessing whether the going concern basis is appropriate, the Group's management takes into account all available information about the future, which is at least, but is not limited to twelve months from the reporting date.

2. CHANGES IN ACCOUNTING POLICIES AND CHANGES IN ESTIMATES

The Group previously prepared general purpose financial statements under Tier 2 – Reduced Disclosure Requirements. There were no transition adjustments other than a few disclosure changes on the adoption of AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

The Group applied Accounting Standard AASB 2020-9 *Amendments to Australian Accounting Standards – Tier 2 Disclosures: Interest Rate Benchmark Reform (Phase 2) and Other Amendments*.

Australian Accounting Standards set out accounting policies that AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, which are described in Note 1, the directors of the Group are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

REVENUE RECOGNITION

In making their judgement, the directors consider the detailed criteria of the recognition of revenue as set out in AASB 15 *Revenue from Contracts with Customers* and, in particular whether the Group has fulfilled its performance obligations as the triggering point of revenue recognition.

BUSINESS MODEL ASSESSMENT

Classification and measurement of financial assets depends on the results of the 'solely payments of principal and interest' (SPPI) and the business model test. The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. The assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Group monitors financial assets measured at amortised cost or fair value through other comprehensive income that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Group's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets. No such changes were required during the periods presented.

SIGNIFICANT INCREASE IN CREDIT RISK

In monitoring expected credit losses, the Group takes into account qualitative and quantitative reasonable and supportable forward looking information. No occurrence of significant increase in credit risk during the periods presented.

CONTROL OVER EVIDENT FOUNDATION LTD

ADAVB has 100% control over eviDent Foundation Ltd, these financial statements are prepared as consolidated financial statements in accordance with AASB 10 *Consolidated Financial Statements*.

KEY SOURCES OF ESTIMATION UNCERTAINTY

FAIR VALUE MEASUREMENTS AND VALUATION PROCESSES

The key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period. That may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Some of the Group's assets and liabilities are measured at fair value for financial reporting purposes. The directors of the Group has set up the Finance Risk and Audit Committee ('FRAC'), to determine the appropriate valuation techniques and inputs for fair value measurements in conjunction with professional investment house. In estimating the fair value of an asset or liability, the Group uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Group engages third party qualified valuers to perform the valuation. The FRAC works closely with the qualified valuers to establish the appropriate valuation techniques and inputs to the model. The FRAC reports the findings to the board of directors of the Group every quarter to explain the cause of fluctuations in the fair value of the assets and liabilities. (also see Note 1 (e))

IMPAIRMENT ASSESSMENT

In assessing the impairment of the strata title the Group held, the Group has engaged professional valuer to determine the carrying amount of the strata title, as to the Right-of-use, the directors have made the assumption based on current market condition, based on the professional valuation and current market condition, it is reasonably concluded that the carrying amount will not exceed the recoverable amount and there have been no impairment at the time the financial statements are prepared. (also see Note 1 (d))

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) CHANGES IN ACCOUNTING POLICIES

Effective from 1 July 2021 the consolidated entity has adopted the below Australian Accounting Standards:
AASB1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities
AASB 2020-9 Amendments to Australian Accounting Standards – Tier 2 Disclosures: Interest Rate Benchmark Reform (Phase 2) and Other Amendments

The adoption of the standards had no significant impact on the financial statements of the consolidated entity.

(b) Principles of Consolidation

A controlled entity is any entity ADAVB has the power to control the financial and operating policies of an entity so as to obtain benefits from its activities.

Details of the controlled entity are contained in Note 10 to the financial statements. The controlled entity has a June financial year end.

(c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost net of any accumulated depreciation and impairment losses.

The cost of plant and equipment constructed within the consolidated entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the economic entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings are depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates
Freehold Buildings	3.00%
Furniture and equipment	4% to 40%

The assets' residual values and useful lives are reviewed, and adjusted prospectively if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Impairment of Property, Plant and Equipment

An impairment loss is the amount by which the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use. The Group owns the strata title of level 3, 10 Yarra Street South Yarra Vic 3141. The Group's management has been monitoring the market closely to identify if any indicator of impairment. Based on commercial property market data, the demand in owner occupier and investor demand for strata assets are still strong, the Group's strata title was valued at \$6.45 million by Colliers International. As at 30 June 2022 the carrying amount of the strata title is \$3.78 million which is below its market based recoverable amount, also ADAVB is in the process of securing another commercial tenant.

Based on the above and information at hand, ADAVB management has not seen impairment indicators under AASB 136.

(e) Financial instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the consolidated entity becomes a party to the contractual provisions of the financial instruments, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value.

Classification and Subsequent Measurement of Financial Assets

Final assets are subsequently measured at fair value through profit or loss, fair value through other comprehensive income or amortised cost.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items.

Classifications are determined by both i) the entity's business model for managing the financial asset and ii) the contractual cash flow characteristics of the financial asset.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

Categories of financial assets under AASB 9

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows,
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Equity instruments at fair value through other comprehensive income (Equity FVOCI)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividends from these investments continue to be recorded as other income within the profit or loss unless they clearly represent return of capital. This category includes equity securities that were previously classified as 'available-for-sale' under AASB 139.

Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses- the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements includes loans and other debt-type financial assets measured at amortised cost and FVOCI and trade receivables. The Group considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument

Trade and other receivables

The consolidated entity makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the consolidated entity uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses. The consolidated entity assesses impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due. As at reporting date, the Group assesses whether there is significant increases in credit risk on the trade and other receivables on a case by case basis, especially after the contractual amounts payable are 30 past due, unless there is strong indicator in place of a guaranteed recovery, an amount equal to the life time expected losses is established as a loss allowance.

Categories of financial assets previously under AASB 139

For the purpose of subsequent measurement, financial assets are classified into the following categories upon initial recognition: • loans and receivables • financial assets at fair value through profit or loss (FVPL) • Held-to-maturity (HTM) investments • Available-for-sale financial assets

All financial assets except for those at fair value through profit or loss (FVPL) are subject to review for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below. All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs or finance income, except for impairment of trade receivables which is presented within other expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less provision for impairment.

Held-to-maturity (HTM) investments

HTM investments are non-derivative financial assets with fixed or determinable payments and fixed maturity other than loans and receivables. Investments are classified as HTM if the Group has the intention and ability to hold them until maturity. The Group currently holds long term deposits designated into this category. Held-to-maturity (HTM) investments are measured subsequently at amortised cost using the effective interest method.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they designated are designated as such by management. They comprise investments in the equity of other entities when there is neither a fixed maturity nor fixed or determinable payments.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and measurement of financial liabilities

The accounting for financial liabilities remains largely unchanged from AASB 139 and the consolidated entity's liabilities were not impacted by the adoption of AASB 9. The consolidated entity's financial liabilities include trade and other payables. Such financial liabilities are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method.

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the consolidated entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured either at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(h) Employee Benefits

Provision is made for employee entitlement benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual and long service leave. Liabilities arising in respect of wages, salaries, annual leave and any other employee entitlements expected to be settled within twelve months of the reporting date are measured at their nominal amounts.

Employee entitlement expenses and revenues arising in respect of the following categories:

- Wages and salaries
- Non-monetary benefits
- Annual leave
- Long service leave.

Other types of employee entitlements are charged against the surplus on a net basis in their respective categories.

(i) Cash and Cash Equivalents

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue from the provision of membership subscriptions is recognised in the membership year to which it relates but on a receipted basis.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

Going concern

Financial year 2022 has seen dramatic changes in the financial landscape, supply chain interruptions, labor market shortages, rising interest rates and inflation, higher oil prices, war between Russia and Ukraine, continued and varied forms of pandemic, all have weighed in heavily in the business of the consolidated entity, as such we have seen significant setback to our investment portfolio and the ultimate bottom line. In light of these challenging circumstances, the management has engaged external thinktank to explore ways to better engage with our members, looking into different ways of cost savings such as continued hybrid working arrangements and better utilization of existing resources.

With the outlook of the market's turbulence still in view and the continued pandemic, the scale, timing, and duration of the potential impact is unpredictable, it is expected that these factors will continue to impact on the consolidated entity. For financial year 2023, the consolidated entity has put through a 2% membership increase to cover cost whilst maintaining sustainability and continuous services to members, also the renewal of 1342 members paid their annual subscription, which counts towards 42% of FY23 Budget as at the end of the financial year is an encouraging trend, this along with the upward increase on CPD courses, industrial partnerships etc have all provided reasonable basis for the Group's management to consider the consolidated entity still at relatively strong financial position at present, and the economic uncertainty is not expected to impact on the consolidated entity to such extent of its ability to continue to operate.

The directors are continuing to monitor the situation and develop plans to react accordingly. On that basis the directors have prepared the financial report on the basis that the consolidated entity is a going concern i.e., that there are reasonable grounds to believe that the entity will be able to pay its debts and meet its financial obligations as and when they become due and payable.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical Accounting Estimates and Judgments

The Council evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the consolidated entity.

Key estimates — Impairment of non-financial assets

The consolidated entity assesses impairment at each reporting date by evaluating conditions specific to the economic entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. No impairment losses have been recognised for the year ended 30 June 2019.

(n) Adoption of New and Revised Accounting Standards

During the current year, the consolidated entity has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

New Accounting Standards for Application in Future Periods

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending	Nature of change
AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates	1 January 2023	30 June 2023	This Standard amends: (a) AASB 7 Financial Instruments: Disclosures (August 2015); (b) AASB 101 Presentation of Financial Statements (July 2015); (c) AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors (August 2015); (d) AASB 134 Interim Financial Reporting (August 2015); and (e) AASB Practice Statement 2 Making Materiality Judgements (December 2017); as a consequence of the issuance by the International Accounting Standards Board in February 2021 of the following International Financial Reporting Standards: (f) Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2); and (g) Definition of Accounting Estimates (Amendments to IAS 8).

The association has undertaken an assessment of these standards and there will be no material impact on the transactions and balances in the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022 \$	Consolidated 2021 \$
NOTE 2: REVENUE FROM CONTINUING OPERATION		
Revenue		
- Subscriptions	2,522,152	2,345,423
- Meetings, functions and events	254,185	213,474
- Commission received and administration fees	1,040,944	978,327
- Other income	250,512	362,017
	4,067,793	3,899,242

Explicit Contracts	Contract Value (excl GST)	Performance Obligation Met Recognition	Invoices/ Accruals	Carried fwd	FY2022 Revenue	FY2021 Revenue
ADAT	57,497	57,497	57,497	-	57,497	50,227
Bongiorno	30,000	30,000	30,000	-	30,000	-
BOQ	73,364	73,364	73,364	-	73,364	61,028
Guild	815,333	815,333	815,333	-	815,333	770,966
Moneywise	20,000	17,000	20,000	(3,000)	17,000	40,000
MW Partners	-	-	-	-	-	22,364
Oracle	15,091	6,182	3,773	2,409	6,182	7,242
PSA/VMIA	35,636	35,636	35,636	-	35,636	26,500
Stryker	25,000	5,932	25,000	(19,068)	5,932	-
Wakelin	-	-	-	-	-	-
Total	1,071,921	1,040,944	1,060,603	(19,659)	1,040,944	978,328

Recognition timing of the above contracts at the time when the performance obligation is met. (details refer to note 1 (a)).

Implicit Contracts	Contract value (excl GST)	Performance Obligation Met Recognition	Invoices/ Accruals	Carried fwd	FY2022 Revenue	FY2021 Revenue
Membership subscription	2,522,152	2,522,152	2,522,152	-	2,287,652	2,345,423
Meeting	254,185	254,185	254,185	-	254,185	213,474
Other	485,012	485,012	485,012	-	485,012	362,017
Total	3,261,350	3,261,350	3,261,350	-	3,026,850	2,920,914

Recognition timing of the above implicit contracts at the time when the booking is made, events eventuate or other mutually agreed timing (details refer to note 1 (a)).

	FY2022 Revenue	FY2021 Revenue
Revenue Recognition under AASB 15	4,067,793	3,899,242

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022 \$	Consolidated 2021 \$
<hr/>		
NOTE 3: SURPLUS/(DEFICIT) FOR THE YEAR		
Expenses:		
Employee benefits	2,584,897	2,348,820
<hr/>		
Depreciation:		
Freehold buildings	200,642	200,642
Plant and equipment	88,239	89,974
Right of use assets	16,115	16,026
	<u>304,996</u>	<u>306,642</u>
<hr/>		
NOTE 4: INCOME TAX EXPENSE		
(a) The Component of the tax expense comprised:		
- Current tax	(103,302)	(37,684)
- Deferred tax	(15,640)	37,684
	<u>(118,942)</u>	<u>-</u>
<hr/>		
(b) The prima facie tax on surplus/(deficit) before tax is reconciled to the income tax expense as follows:		
Prima facie income tax payable on surplus/(deficit) before tax at 25% (2021:26%)	93,271	120,427
Add/(Less):		
Tax effect of:		
- Non-assessable income	(819,767)	(724,359)
- Non-deductible expenses	623,194	566,249
- Unused tax losses not recognised	(15,640)	37,684
Income tax expense recognised in profit or loss	<u>(118,942)</u>	<u>-</u>
<hr/>		
NOTE 5: KEY MANAGEMENT PERSONNEL REMUNERATION		
	Short-Term Benefits	Total
	\$	\$
2022 Total compensation	<u>503,714</u>	<u>503,714</u>
2021 Total compensation	<u>340,425</u>	<u>340,425</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022 \$	Consolidated 2022 \$
NOTE 6: AUDITOR'S REMUNERATION		
Remuneration of the auditor of the consolidated entity for:		
- Auditing or reviewing the financial report	21,060	20,300
- Taxation services	4,500	5,450
	25,560	25,750
 NOTE 7: CASH AND CASH EQUIVALENTS		
Cash and Cash Equivalents	3,392,048	2,980,933
	3,392,048	2,980,933
 The effective interest rate on short-term bank deposits was 0.1% (2021: 2%)		
 <i>Reconciliation of cash</i>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows		
Cash on hand	-	-
Cash at bank	3,392,048	2,980,933
Term deposits	-	-
	3,392,048	2,980,933
 NOTE 8: TRADE AND OTHER RECEIVABLES		
Current		
Other debtors	461,907	377,288
Newsletter debtors	31,082	50,044
Provision for impairment of receivables	(4,660)	(4,474)
	488,329	422,857
 GST input credit	38,717	30,180
	527,046	453,037
 <i>Collateral held as security</i>		
No collateral is held as security for any of the trade and other receivable balances.		
 <i>Financial assets at amortised cost</i>		
Trade and other receivables:		
- Total Current	488,329	422,857
- Total Non-Current	-	-
	488,329	422,857

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022 \$	Consolidated 2021 \$
NOTE 9: OTHER FINANCIAL ASSETS		
Current		
Financial assets at amortised cost	-	-
Held to Maturity Deposits	-	145,000
Non-current		
Financial assets at fair value through OCI	6,240,243	5,477,450
	<u>6,240,243</u>	<u>5,622,450</u>

NOTE 10: INTEREST IN SUBSIDIARY

	Country of Incorporation	Percentage Owned*	
		2022 %	2021 %
<i>Parent Entity</i>			
Australian Dental Association Victorian Branch Incorporated ('ADAVB')	Australia		
<i>Subsidiaries of ADAVB</i>			
eviDent Foundation Ltd	Australia	100%	100%

* Percentage owned refers to voting power in proportion to membership

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022 \$	Consolidated 2021 \$
NOTE 11: PROPERTY, PLANT AND EQUIPMENT		
<i>Owned</i>		
Buildings		
At cost	5,090,400	5,090,400
Less accumulated depreciation	(1,955,562)	(1,802,850)
	3,134,838	3,287,550
Building Improvements		
At cost	1,198,257	1,221,593
Less accumulated depreciation	(548,751)	(500,821)
	649,506	720,772
Furniture and Equipment		
At cost	1,449,155	1,333,358
Less accumulated depreciation	(1,261,100)	(1,195,390)
	188,055	137,968
Right of Use		
At cost	80,647	79,671
Less accumulated depreciation	(46,748)	(30,632)
	33,899	49,039
Total Property, Plant and Equipment	4,006,298	4,195,329

(a) *Movements in Carrying Amounts*

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the year.

Consolidated entity 2022	Buildings	Building Improvements	Furniture and Equipment	Right of Use	Total
	\$	\$	\$	\$	\$
Written down value at beginning of the year	3,287,550	697,436	160,753	49,590	4,195,329
Additions	-	-	115,540	424	115,965
Disposals	-	-	-	-	-
Depreciation expense	(152,712)	(47,930)	(88,238)	(16,115)	(304,995)
Written down value at end of year	3,134,838	649,506	188,055	33,899	4,006,298
Consolidated entity 2021					
Written down value at beginning of the year	3,440,262	745,366	227,942	65,065	4,478,635
Additions	-	-	23,336	-	23,336
Disposals	-	-	-	-	-
Depreciation expense	(152,712)	(47,930)	(89,974)	(16,026)	(306,642)
Written down value at end of year	3,287,550	697,436	161,304	49,039	4,195,329

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022 \$	Consolidated 2021 \$
NOTE 12: TRADE AND OTHER PAYABLES		
Current		
Trade payable	317,070	317,125
Subscriptions in advance	1,096,472	1,240,688
Other financial liabilities	1,564,879	438,348
Fees/Grants received in advance	394,683	55,202
Sundry creditors and accruals	56,585	29,850
	<u>3,429,689</u>	<u>2,081,212</u>
(a) <i>Financial liabilities at amortised cost classified as trade and other payables</i>		
Trade and other payables:		
- Total Current	3,429,689	2,081,212
- Total Non-Current	-	-
	<u>3,429,689</u>	<u>2,081,212</u>
Less: Amounts received in advance	(1,840,730)	(1,591,633)
Total financial liabilities as trade and other payables	<u>1,588,959</u>	<u>489,579</u>

(a) *Fair value:*

The fair values of assets and liabilities, the fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate fair values and carrying amounts of the Company's financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the notes to the financial statements.

	2022 \$		2021 \$	
Financial Assets	Amortised cost	OCI	Amortised cost	OCI
Cash	3,392,048		2,980,933	
Trade and other receivables	527,046	-	453,038	-
Financial assets	-	6,240,243	145,000	5,477,450
Other assets	78,852	-	47,998	-
	<u>3,997,946</u>	<u>6,240,243</u>	<u>3,626,969</u>	<u>5,477,450</u>
Financial Liabilities				
Trade and other payables	3,429,689	-	2,081,212	-
Financial liabilities	639,662	-	578,096	-
Other liabilities (lease liabilities)	35,942	-	51,613	-
	<u>4,105,293</u>	<u>-</u>	<u>2,710,921</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

NOTE 13: PROVISIONS	Consolidated 2022 \$	Consolidated 2021 \$
Analysis of Employee Provisions		
Current	564,392	516,945
Non-Current	75,270	61,151
	<u>639,663</u>	<u>578,096</u>

A provision has been recognised for employee entitlements relating to annual leave and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

NOTE 14: RESERVES

(a) Fair value reserve of Financial assets through OCI

Fair value reserve of Financial assets through OCI comprises gains and losses relating to equity securities.

(b) Available for sale Financial Assets Reserve (prior year)

Available for sale Financial assets reserve comprises gains or losses relating to other types of financial assets.

NOTE 15: LEASE

Leasing commitments:

Leased Equipment	Lease Term	Leased Sum	Interest Paid	Principal Repayment	Future Lease Payments
Canon Printer & Copier	Jul 2019- Jun 2024	69,603	1,498	(38,395)	31,207
Franking Machine	Aug 2019- Jul 2024	11,044	292	(6,310)	4,734
Total		80,647	1,790	(44,705)	35,942

Leased sum including annual CPI increase.

Lease:

As at the end of financial year, the consolidated entity entered an agreement to lease office space to Rincon Australia Pty Ltd from 1 July 2021 for one year term. The lease is to be included in the financial statements in financial year FY2022.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Consolidated 2022	Consolidated 2021
	\$	\$
NOTE 16: RELATED PARTIES		
Parent entity		
ADAVB is the parent entity, refer to note 22.		
 Subsidiaries		
Interests in subsidiaries are set out in note 10.		
 The Victorian Branch of the Australian Dental Association Incorporated ('ADA') collects subscriptions from members of which a proportion is remitted to the ADA.		
ADA Inc. Membership Subscription	2,239,411	2,339,312

The following ADAVB Councillors are also ADA Councillors:
Dr A Gikas, A/Prof N Hewson and Dr S Liew.

NOTE 17: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows

Cash and cash equivalents	3,392,048	2,980,933
---------------------------	-----------	-----------

(b) Reconciliation of cash flow from operations with surplus/(deficit) for the year

Surplus/(deficit) for the year	373,084	463,181
Depreciation	304,996	306,642
 Changes in assets and liabilities:		
(Increase)/decrease in trade & other receivables	(74,008)	(31,787)
(Increase)/Decrease in prepayments	(30,854)	13,251.62
Increase/(decrease) in trade payables	1,283,683	(742,539)
Increase/(decrease) in provisions	126,361	94,576
Net cash from operating activities	1,983,261	103,325

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

NOTE 18: FINANCIAL RISK MANAGEMENT

Financial Instruments measured at fair value

The financial instruments recognised at fair value in the statement of financial position have been analysed and classified using a fair value hierarchy reflecting the significance of the inputs used in making the measurements. The fair value hierarchy consists of the following levels:

- (i) quoted prices in active markets for identical assets or liabilities (Level 1);
- (ii) inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- (iii) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

Consolidated Entity	Level 1	Level 2	Level 3	30 June 2022 Total
	\$	\$	\$	\$
Financial assets				
Financial assets fair value through OCI	6,240,243			6,240,243

Consolidated Entity	Level 1	Level 2	Level 3	30 June 2021 Total
	\$	\$	\$	\$
Financial assets				
Financial assets fair value through OCI	6,240,243			6,240,243

Building and Improvements

Buildings and improvements are carried at cost net of any accumulated depreciation and impairment losses.

At the end of each reporting period, the Council and Finance Risk and Audit Committee review the independent Valuation to determine whether impairment has occurred.

NOTE 19: EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the consolidated entity and the parent entity.

NOTE 20: CONTINGENT LIABILITIES

At reporting date there are no contingent liabilities.

NOTE 21: ASSOCIATION DETAILS

The registered office and principal place of business of the association and its related entity is:

Level 3, 10 Yarra Street
South Yarra Victoria 3141

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

NOTE 22. PARENT ENTITY INFORMATION

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2022	2021
	\$	\$
Surplus after income tax	179,179	458,807
Total comprehensive income	<u>(822,717)</u>	<u>535,698</u>

Statement of financial position

	Parent	
	2022	2021
	\$	\$
Total current assets	3,864,500	3,415,269
Total assets	<u>13,836,117</u>	<u>13,088,048</u>
Total current liabilities	3,990,416	2,597,257
Total liabilities	<u>4,101,628</u>	<u>2,710,021</u>
Equity		
Reserves	(113,328)	709,389
Retained profits	<u>9,847,817</u>	<u>9,668,638</u>
Total equity	<u><u>9,734,489</u></u>	<u><u>10,378,027</u></u>

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2022 and 30 June 2021.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2022 and 30 June 2021.

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in associates are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.


STATEMENT BY THE MEMBERS OF THE COUNCIL

In the opinion of the Council the financial statements and notes, as set out on pages 23 to 45:

1. Presents a true and fair view of the financial position of the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2022 and of their performance for the year ended on that date in accordance with Australian Accounting Standards Reduced Disclosure Requirements (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Australian Dental Association Victorian Branch Incorporated will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Council and is signed for and on behalf of the Council by:


Dr Warren Shnyder
President


Dr Mark Bowman
Chair, Finance Risk and Audit Committee

Dated 29 August 2022

STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

I, Matthew Hopcraft, being the person in charge of the preparation of the accompanying financial statements of the Australian Dental Association Victorian Branch Incorporated, being the Statement of Profit or Loss and Other Comprehensive Income and Statement of Financial Position of the Australian Dental Association Victorian Branch Incorporated for the year ended 30 June 2022 state that to the best of my knowledge and belief the financial statements present a true and fair view of the financial position the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2022 and their results for the year ended 30 June 2022.



A/Prof Matthew Hopcraft
Chief Executive Officer

Dated 29 August 2022



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Independent Auditor's Report to the Members of Australian Dental Association Victorian Branch Incorporated

Opinion

We have audited the financial report of Australian Dental Association Victorian Branch Incorporated (the Association) and its controlled entity (the Group), which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Statement by the Council Members.

In our opinion the accompanying consolidated financial report of Australia Dental Association Victorian Branch Incorporated has been prepared in accordance with *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2022 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the *Associations Incorporation Reform Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The council are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

*Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.
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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the directors for the financial report

The council is responsible for responsible for the preparation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the council determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the council are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The council are responsible for overseeing the Association's financial reporting process.

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

A handwritten signature in black ink that reads "Gordon Robertson".

CROWE MELBOURNE

A handwritten signature in black ink that reads "G. Robertson".

GORDON ROBERTSON

Partner

Melbourne, Victoria

30 September 2022

2021/22 Council members



Dr Jeremy Sternson
President
BDS (Melb), FRACDS, FADI,
FPFA, FICD, MAICD



Dr Mark Bowman
Councillor,
Finance, Risk and Audit
Committee Chair
BDS (Melb), FADI, FICD



Dr Linton Nash
Councillor
MDS (NUS), MOrthRCSEd,
GDipDent (Giffith)



Dr Warren Shnider
Vice President
BDS (Melb) FRACDS
(SND) FICD



Dr Igor Cernavin
Councillor
BDS (Adel), MDSc (Melb),
FADI, FASLMS



Dr Carolyn Ng
Councillor
BDS (Melb),
DClinDent (Ortho)
Syd, MRACDS (Ortho)
– RACDS, MOrth RCSEd –
Edinburgh



Dr Jonathan Teoh
Executive Councillor
BDS (Melb) MPH (Melb)



Dr David J Curnow
Councillor
BDS (Melb) FADI FICD



Dr Devin Ong
Councillor
BDS (Melb) MDS (Ortho)
MOrthRCSEd



Dr Andrew Heredia
Executive Councillor
DSc (Melb)



Dr Andrew Gikas
Councillor,
Federal Councillor
BDS (Melb) FADI FPFA
FICD



Dr Emily Pow
Councillor
BDS



Dr Angelo Pacella
Immediate Past President
BSc BDS (Melb) FPFA



A/Prof Neil Hewson
Councillor,
Federal Councillor
BSc (Hons) (Monash),
BDS (Melb), HonDDSc
(Melb), LDS (Vic), FADI,
FICD, FPFA



Dr Gitika Sanghvi
Immediate Past President
BDS (Melb)



Dr Andrew J Barnes
Councillor
BDS (Melb)



Dr Stephen Liew
Councillor,
Federal Councillor
BDS (Mel), FPFA, FADI,
MAICD, FICD

2021/22 FRAC and Standing Committees

Constitution & Policy Committee

A/Prof N Hewson (C)
Dr M Bowman (VC)
Dr C Callahan
Dr A Gikas
Dr L Nash
Dr J Sternson (ex-officio)

Continuing Professional Development Committee

Dr A Keyes-Tilley (C)
Dr C Jovanovic (VC)
Dr A Bryan (RG&SC Rep)
Dr B Lim (RG&SC Rep)
Dr A Solomon
Dr W Atteya
Dr J Savage (resigned July 2022)
A/Prof P Zimet
Dr T Surace
Dr M Silva
Dr N Phung
Dr J Teoh (PR)
Dr J Sternson (Alt PR and ex-officio)

Defence Advisory Committee

Dr C Homewood (C)
Dr G Barton (VC)
Dr P Wright
Dr I Cernavin
Dr D Curnow
Dr G Ward
Dr S Wise
Dr C Sanzaro (ADATas Rep)

Disputes & Ethics Committee

Dr A Gikas (C)
Dr A Barnes (VC)
Dr G Morris
Dr F Wardlaw
Dr M Bowman
Dr W Shnider
Dr T Stolz

Finance Risk & Audit Committee

Dr M Bowman (C)
Dr W Shnider (VC)
Dr E Pow
Dr E Magee
Dr A Heredia
Dr J Rerksirathai
Dr F Wardlaw
Dr J Teoh
Ms A King (resigned Mar 2022)

Honours & Awards Committee

A/Prof N Hewson (C)
Dr A Barnes
Dr J Cherry
Dr G Burt
Dr G Sanghvi

Oral Health Committee

Dr J Fernando (C)
Dr S Lew (VC)
Dr B Cheng
Dr G D'Mello
Dr L Liu
Dr M Tsai
Dr C Fu
Dr G Rodriguez-Ortiz
Dr E Chen
Dr C Yew (resigned August 2021)
Dr V Phan (appointed September 2021)
Ms N Tran (ADOHTA)
Dr M Tam (DHSV)
Dr A Heredia (PR)
Dr G Sanghvi (Alt PR)

Professional Provident Fund Policy Advisory Committee

Dr T Cutler (C)
Dr R De Poi (VC)
Dr G Morris
A/Prof B Taylor
Dr A Locke

Public Dentistry Committee

A/Prof R Martin (C)
Dr E Zhang (VC)
Dr A Khominsky
Dr S Ibrahim
Dr B Lim
Dr U Ravindran
Dr J Wang
Dr J Teoh (VC) (PR)
Dr W Shnider (Alt PR)

Recent Graduates & Students Committee

Dr B Lim (CC) (CPDC Rep)
Dr A Bryan (CC) (CPDC Rep)
Dr J Manogaran (VCC)
Dr S Verma (VCC)
Ms M Tran
Ms R Tran
Dr R Zaki
Ms S Shacklock
Mr P Ho
Dr E Turner
Mr H Leung
Mr K Tran (appointed January 2022)
Dr L Nash (PR)
Dr D Ong (Alt PR)

Sports & Social Committee

Dr S Cran (C)
Dr B Moore (VC)
Dr L Wordsworth
Dr T Chan
Dr T Probert
Dr E Pow (resigned July 2021)
Dr A Gubbins
Dr D Del Rio (appointed September 2021)
Dr P Nguyen (appointed september, resigned October 2021)
Dr J Sternson (PR)
Dr D Ong (Alt PR)

Third Party Committee

Dr J X R Chen (C)
Dr B Shearn (VC)
Dr D Brown
Dr F Davis (resigned October 2021)
Dr G Fast
Dr G Morris
Dr T Probert
Dr S Jeyaratnam
Dr C Yew
Dr C Ng
Dr A Pacella (PR)
Dr D Curnow (Alt PR)

2021/22 Council and Executive Committee meeting attendance

	Council		Executive Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Dr Jeremy Sternson	6	6	6	6
Dr Warren Shnider	6	6	6	6
Dr Jonathan Teoh	6	6	6	6
Dr Andrew Heredia	6	6	6	6
Dr Angelo Pacella	6	5	6	5
Dr Gitika Sanghvi	6	4		
Dr Andrew Gikas	6	6		
A/Prof Neil Hewson	6	3		
Dr Stephen Liew	6	4		
Dr Andrew Barnes	6	5		
Dr Mark Bowman	6	6		
Dr Igor Cernavin	6	6		
Dr David Curnow	6	5		
Dr Linton Nash	6	5		
Dr Carolyn Ng	6	6		
Dr Devin Ong	6	6		
Dr Emily Pow	6	4		
Total	102	89	30	29

2021/22 ADAVB awards and staff

Honorary Life Members

1959	Prof W J Tuckfield
1959	Dr F A Aird
1959	W S Wilkinson
1959	Dr J M Lewis
1961	Dr R M Gillies
1961	Dr H R Cash
1962	Dr G Finlay MM
1968	Prof A B P Amies CMG
1969	Dr K T Adamson CMG
1975	Dr J M Wark CBE
1977	Dr D F Spring OBE
1979	Dr C R Newbury CBE
1980	Dr B G H Drysdale OAM
1984	Dr E W Kings OBE
1984	Dr S G Kings AM
1989	Dr R G Hardham
1990	Dr S C Warneke AM
1991	A/Prof J Harcourt OAM
1992	Dr F T Widdop AM
1995	Dr B E Taylor
1998	Dr R K Newbury
1998	Dr L G O'Brien AO
1999	Dr P R Finch
2000	Dr P W Field
2000	Dr D S Houghton
2001	A/Prof N D Hewson
2005	A/Prof J E Matthews AM
2010	Dr G D Condon AM
2020	Dr D J Curnow
2021	Dr A Barnes

Award for Distinguished Service

1985	Mrs E K Valmont (ADAVB staff)
1986	Dr R I Gillies
1987	Mr S Jensen (ADIA member)
1988	Prof E Storey ED
1988	Dr L R A Williams
1988	Dr P R Finch
1989	Dr M M Sullivan
1989	Dr W E Chalmers
1990	Dr V C Amerena PSM.RFD.
1990	Dr D C Loader
1992	Mrs E L Feiner (ADAVB staff)
1994	Dr R H Milner
1995	Dr A E Cattermole
1998	Mr P A Rashleigh (Defence lawyer)
1999	Dr R M Cook AM
1999	Prof M J Tyas AM
1999	A/Prof R K Hall OAM
2000	Dr G R Dickinson
2000	Mr S Hutton, OAM (Dental technician)
2000	A/Prof R D Story AM RFD
2001	Dr D A Behrend
2001	Dr D J Hurley
2001	Dr R W King AM
2002	Dr P M Johansen
2002	Dr J A Isaacs MBE
2003	Dr A J Burns
2003	Dr M B Burns OAM
2003	Mr I Crawford (ADIA member)
2004	Mr G L Pearson OAM (ADAVB CEO)
2006	Dr G Knight
2006	Dr J Locke
2007	A/Prof G Quail OAM
2008	A/Prof A Heggie

2008	Dr A Parker OAM
2008	Mr D Wiesenfeld
2009	Dr D Curnow
2011	Emeritus Prof L Brearley Messer AM
2011	Dr S Cottrell
2012	Mr E Mourant
2013	Dr E Crawford AM
2013	Laureate Prof E Reynolds AO
2013	Dr D Lawry
2014	Dr J Boucher AM
2014	Dr C Callahan
2015	Dr M Bowman
2015	Dr R Green
2015	Dr G Morris
2016	Prof D Manton
2017	Dr G Burt
2017	Dr S Chen
2017	A/Prof J Shand
2020	A/Prof N Kilpatrick
2020	Dr J Graham
2020	Prof M Woods
2021	Dr V Hardi
	Dr A Robertson

Dentistry Achievement Award

1998	Dr J A M Robertson AM
1999	Dr B Feiglin
2002	Dr G Dickinson
2002	A/Prof B Levant
2002	Dr C R Newbury CBE
2002	Dr G R Oakley AM
2002	Prof E Storey ED
2003	Dr B G H Drysdale OAM
2003	Dr S C Warneke AM
2004	Dr A Lawrence
2004	Dr P Zimet
2004	Dr J Rattray
2004	Dr D Highfield
2005	Dr P Dalgliesh
2005	Dr P Wong
2007	Dr G Nervo
2008	A/Prof N D Hewson
2008	Dr S Koshy OAM
2008	Dr A M J Roseman
2009	Mr W J Besly
2009	Dr D J Whelan
2010	Dr G Bowell
2010	Dr D Goldsmith
2010	Dr S Orme
2011	Dr G Fowler
2012	Dr R Goldberg OAM
2012	Dr S Tan
2012	Dr A Dickinson OAM
2013	Dr D Bailey
2013	Dr R Bastiaan AM, RFD
2013	Prof M Morgan
2014	Dr N Cochrane
2014	Dr T Collett
2014	Dr B Creighton
2016	A/Prof J Brownbill
2016	Dr L Wordsworth
2017	Mr G Dimitralis
2017	Dr M Hall
2020	Dr I Cernavin
2020	Dr A Coveney

ADAVB Staff

A/Prof M Hopcraft	Chief Executive Officer
Dr E Agnew	Community Relations Manager/Professional Consultant
Ms M Bachtiar	CPD Coordinator (resigned September 2021)
Ms Y Bachtiar	Receptionist
Ms A Brown	Practice Plus Consultant
Ms I Chaudhary	Practice Plus Coordinator (appointed November 2021)
Dr S D'Adamo	Community Relations Officer/Professional Consultant
Ms S Georgiades	Policy and Health Promotion Officer
Dr R Green	Community Relations Officer/Professional Consultant (Locum)
Ms O Hermoni	CPD Coordinator (appointed September 2021)
Ms M Horseman	Senior Administrative Assistant
Ms E Hou	Finance Manager
Ms C Kaur	CPD and Training Manager
Dr L Konidaris	Community Relations Officer/Professional Consultant
Ms A Lane	Practice Plus Coordinator (secondment to ADA Inc starting December 2021)
Ms S Ljaskevici	Communications and Marketing Manager
Ms T Lupus	Membership Marketing Officer
Ms T Mapper	Communications and Events Coordinator
Ms S McMillan	Practice Plus Consultant
Dr A Monteith	Community Relations Officer/ Professional Consultant
Ms J Oldfield	Communications Officer (resigned November 2021)
Ms M Omizzolo	Community Relations Assistant
Ms M Quinn	Operations Manager/ eviDent Foundation Chief Executive Officer
Dr A Robertson	Community Relations Officer/Professional Consultant (Locum)
Dr A Talacko	Community Relations Officer/Professional Consultant (Locum)
Ms S Tanikawa	CPD Coordinator (appointed October 2021)
Dr K Theodore	Policy and Research Manager
Ms C Workman	Membership Officer

Professional Service

Auditors	Crowe Horwath
Solicitors/Lawyers	Meridian Lawyers



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