



VICTORIA

For dentists, by dentists



2023/24



ANNUAL REPORT

The ADAVB is committed to improving the oral health of Victorians and the professional lives of its members.



Who we are

The Australian Dental Association Victorian Branch (ADAVB) is the professional association of Victorian dentists.

We aim

to improve the dental health of all Victorians, promote the highest standards of professional dental care and enhance the professional lives of our members.

We support

and advocate on behalf of dentists to build a stronger voice for our profession and to promote the oral health of Victorians.

We listen

to the concerns of Victorian dentists, monitor the impacts on our profession and focus on the priorities identified by our members.

Our objectives

✦ Encourage

improvement of the oral and general health of the public.

✦ Promote

the art and science of dentistry to support the provision of safe high-quality oral health care for the community.

✦ Establish

and encourage a code of ethics for the observance of members in the conduct of their profession.

✦ Advise

upon, participate in, develop and promote continuing professional development for dentists and others engaged in the practice of dentistry.

✦ Advance

and safeguard the general and social interests of the dental profession.

✦ Further

promote the interests and objectives of the Australian Dental Association, and participate in programs or activities sponsored or administered by that Association.

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It is an honour to have served the 2023/24 period as the ADAVB President. It has been an eventful year (a different eventful to the Covid years) but I'm pleased to report that the association is well positioned to continue to deliver on our mission: Improving the oral health of all Victorians and the professional lives of our members. It has been a year of both change and continuity, where we have seen significant developments in our governance, strategic planning, financial management, and advocacy efforts.

Leadership changes

One of the most notable changes this year has been within our Council. We bid farewell to six of our esteemed councillors, Dr Stephen Liew, Dr Andrew Gikas, Dr Gitika Sanghvi, Dr Jeremy Sternson, Dr Warren Shnider and Dr Emily Pow, all of whom made invaluable contributions in shaping the direction of our organization. Their presence will be missed. However, this transition also brings excitement and opportunity. We are fortunate to welcome six new councillors, Dr Katharine Dal Santo, Dr Jason Rerksirathai, Dr Tori Carter, Dr Derek Mahony, Dr Dilhan Rajasingham and Dr Marietta Taylor, each bringing a wealth of skills, expertise, and fresh perspectives. Their diverse backgrounds and innovative ideas are already proving to be an asset, and I am confident they will continue to drive our mission forward.

President's foreword

This year also marked a significant change in our leadership with the successful recruitment and induction of a new Chief Executive Officer, Ms Ilsa Hampton. Ilsa has brought fresh perspectives and innovative ideas to the organization, further enhancing our operations and strategic initiatives. Her leadership will be instrumental in building on the strong relationships that have been established over the years and I look forward to continuing to see improved collaboration and continuous improvement across all areas of the ADAVB. A special thanks to Ms Eithne Irving for her expertise in guiding the branch through the transition to a permanent CEO.

Strategic plan 2024-2027

Another milestone this year has been the finalization of our new strategic plan. This comprehensive roadmap has been developed with input from council, committee chairs and management, ensuring it aligns with the needs and aspirations of our members. The strategic plan will guide our direction over the next few years, focusing on three key strategies:

- Enhancing member value
- Collaborating to strengthen oral health
- Building capacity for exceptional member experience.

This plan will form the framework for the ADAVB to continue to deliver value to our members, create a great member experience, and ensure that the ADAVB remains a leader in the dental profession.

Financial stability

I am pleased to report that the ADAVB continues to be in a strong financial position. This year, we posted an operational surplus of \$184,476, a testament to our prudent

financial management. Our cash reserve investments have continued to perform well, providing a solid foundation for future initiatives and ensuring that we can continue to support our members effectively. This financial stability allows us to invest in the programs and services that matter most to our members, from continuing education to advocacy efforts. I pay special tribute to the Finance, Risk and Audit Committee Chair Dr Mark Bowman who has decided to step down from this role. Our successful financial position can be attributed to his stewardship of this committee for the last 10 years.

Enterprise Bargaining Agreement (EBA) and advocacy

On the industrial relations front, we successfully finalized an acceptable Enterprise Bargaining Agreement (EBA) for public sector dentists. Our involvement has been a long-term strategy to support this cohort of our membership who consistently have pay and conditions less than our colleagues in other states. We have also continued our advocacy efforts on behalf of dentists impacted by the payroll tax rulings. This remains a critical issue, and we are working tirelessly to ensure that the voices of our members are heard by government and that fair outcomes are achieved.

Delivering to members

Our branch continued to provide valued member services, including over 100 CPD and Practice Plus training courses, over 4,000 calls to our CRO service, and 223 attendees across 5 sports and social events. A particular highlight was hosting the annual ADAVB awards night. It is a vital part of the branch to honour the leaders of our profession.

Looking ahead

As we move forward, I am optimistic about the future of the ADAVB. The changes in our Council, the strength of our new strategic plan, our solid financial footing, and our ongoing advocacy efforts position us well for continued success. I extend my deepest gratitude to our

members, councillors, and staff for their unwavering commitment and contributions over the past year. I know the ADAVB is in safe hands as Dr Andrew Heredia takes the reigns and we continue to advance the interests of the dental profession and the oral health of our community.

Dr Jonathan Teoh
President



From the CEO

When I joined ADAVB at the end of January 2024, I was immediately impressed by our Association's hardworking, member-focused team, and the wide array of members actively contributing to our success. In addition to 17 dentists on our Council, you will see that this report includes hearing from ADAVB's 12 committees. We also have 18 member-led Groups offering CPD and opportunities for members to connect over a meal all across the state. This means in addition to the dentists on our paid staff, we have over 100 members actively engaged week by week with the Association, representing all aspects of dentistry and every stage of your professional lives.

Highlights from my first six months including working with our managers and Council to complete a new strategic plan (running from July 2024- June 2027), implementing a new HR and Payroll system, and examining ways to improve on our support for the volunteer work of our members. The latter includes a review of our ADAVB Groups to better understand the needs of Group leaders, the key ingredients that make a Group thrive.

ADAVB is dedicated to a thriving oral health system across the whole range from public to private. As part of our active role with the Victorian Oral Health Alliance

(VOHA) we met regularly with the office of the Hon. Mary-Anne Thomas, Minister for Health, as well as numerous other parliamentarians, all to progress our ongoing advocacy about what is really needed to improve the oral health of our communities. We have continued to meet with the government on issues such as payroll tax.

Many of you will know that advocacy is a slow burn, and ADAVB has a strong track record in sticking with issues that matter over many decades. A clear benefit of your membership is that we are working to address those systemic issues that are impacting you and your patients every day. Working on these issues is completely out of reach for an individual dentist who is rightly focused on your clinical work. Our members are those dentists who care about the oral health of our communities;

and who want to be at the cutting edge of evidence-based practice. ADAVB's establishment of eviDent, the vehicle for the Dental Practice Based Research Network, in 2011 is great testament to this. I am looking forward to increasing our members' opportunities to stay at the forefront of clinical excellence through our support of eviDent.

You will have seen in Victoria Dentist that apart from my role we have had a few changes in the management team over the last year – pictured here is the team at May 2024.

In the time ahead we will continue to focus on the issues that members are grappling with whilst creating an even stronger future for your Association, the oral health of our communities and your professional lives.

Ilsa Hampton
CEO



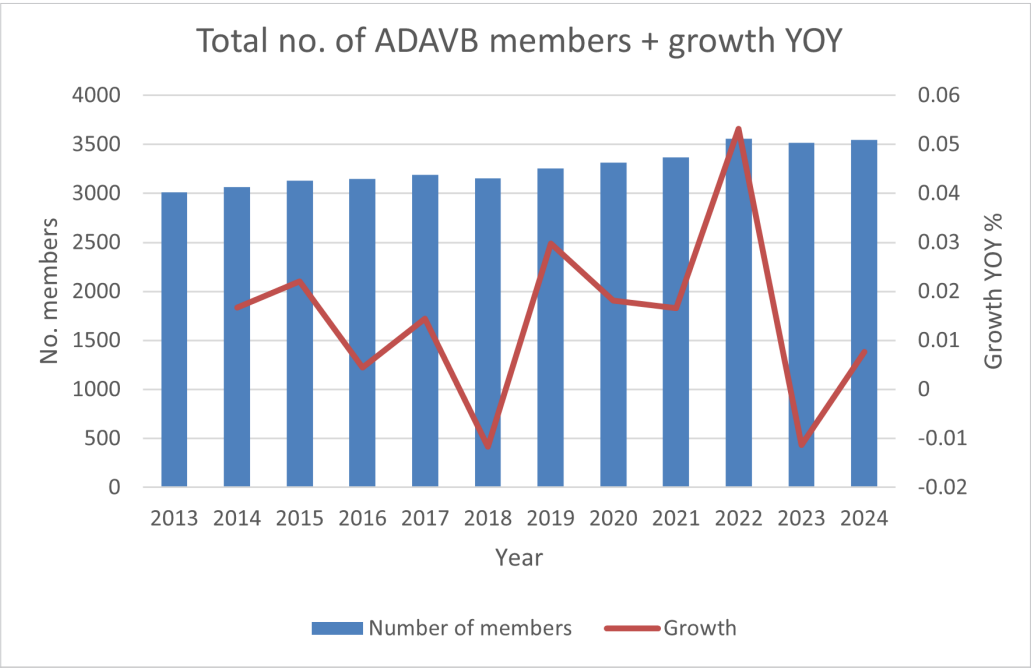
ADAVB leadership team - Peter Logan, Dr Katy Theodore, Ilsa Hampton, Emma Hou, Caroline Kaur and Sian Reeder (Dr Eryn Agnew, absent)

General review

MEMBERSHIP



At the end of the 2023/24 financial year, we recorded 3544 members, a growth of 16% over 10 years.

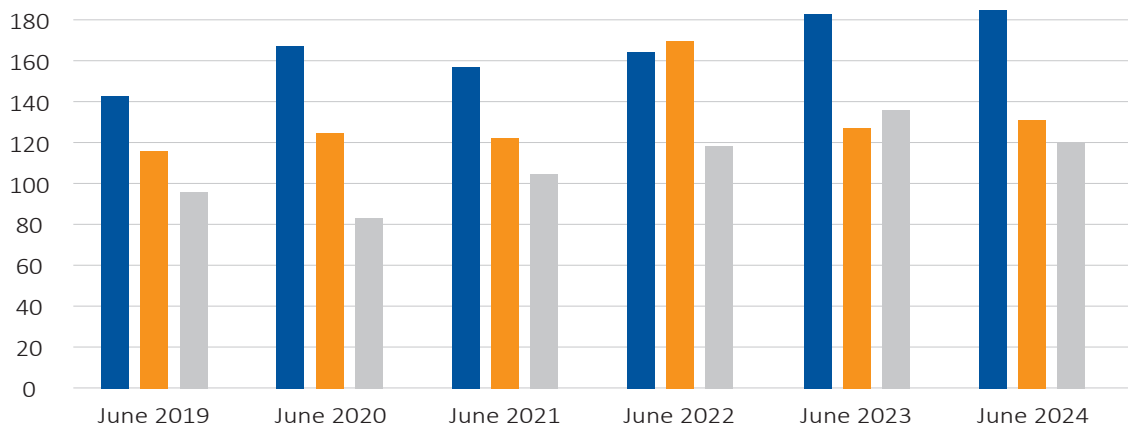


Growth in graduate membership

■ New graduate 1st six months (C5 & G5)

■ New graduate 2nd year (C7 & G7)

■ New graduate 1st year (C6 & G6)





CPD AND PRACTICE PLUS TRAINING

Practice Plus training includes infection control, practice accreditation and management training.

116 training courses offered

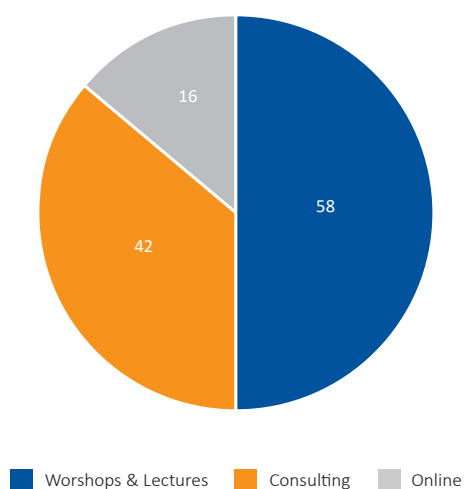
1677 course registrations

415 CPD hours awarded

922 enquiries handled

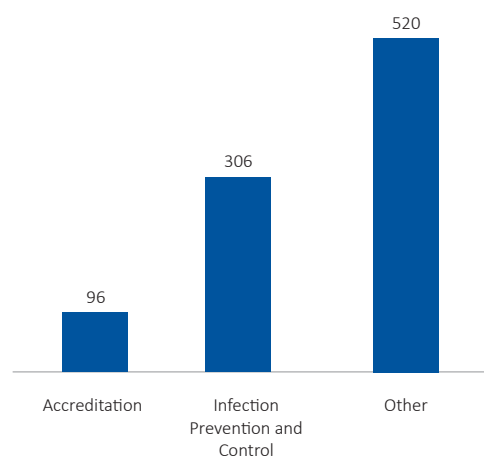
CPD and Practice Plus courses

July 2023 - June 2024



Number of enquiries by topic

July 2023 - June 2024



ADAVB BOQ Specialist CPD Practice Bursary

Congratulations to **Dr Chieh Chun Gan** from Chesterville Dental who is the successful recipient of the 2023 ADAVB BOQ Specialist Practice CPD Bursary.

ADAVB BOQ Specialist Recent Graduate Bursary

Congratulations to **Dr Roshin Linus** from Bass Coast Health who is the successful recipient of the inaugural 2023 ADAVB BOQ Specialist Recent Graduate Bursary.

ADVOCACY HIGHLIGHTS

The advocacy team's activities centre around the ADAVB's mission "to improve the dental health of all Victorians, promote the highest standards of professional dental care and enhance the professional lives of our members".

Key projects include:



Partnering with Professionals Australia to negotiate new Enterprise Bargaining Agreements (EBAs) for public sector dentists to improve wages and employment entitlements. Over the last three years this has involved:



Our attendance at over 100 meetings with representatives of public sector employers and the Department of Health.



Management of over 450 documents related to the negotiations.



Providing 13 EBA update webinars during this round of bargaining to keep members apprised of our progress.



Support for and involvement in the Victorian Oral Health Alliance (VOHA) an advocacy group leading professional, welfare, and consumer organisations, alongside community dental services, united in their commitment to enhance oral health and access to dental care in Victoria. Involving advocacy to address the lack of rural community's access to fluoridated water, public waiting times for dental care, public sector workforce issues etc), through:



A comprehensive submission to the Senate Inquiry into the provision of and access to dental services in Australia.



Meetings with members of Parliament and relevant Ministers and senior Government staff to increase their awareness and understanding of issues relating to oral health in Victoria.



Preparation and submission of Budget requests and other Victorian Government Consultations, such as:



The recent Inquiry into Vaping and Tobacco Controls.



The Western Victoria Primary Health Network consultation into community needs.



The Department of Health's consultation on Reforms to health regulation in Victoria.



Preparation and submission of Budget requests and other Victorian Government Consultations, such as:



The Public Dentistry Committee (PDC)



The Third Party Committee (TPC)



The Oral Health Committee (OHC)



Attending and hosting a stall at the three-day Melbourne Pregnancy Babies and Children's Expo providing free dental advice to expecting parents and young families through a wide range of volunteers (from students to paediatric specialists).



Involvement as a program partner in the Victorian Oral Cancer Prevention, Screening and Early detection project.

COMMUNITY RELATIONS OFFICER/ PROFESSIONAL CONSULTANT SERVICE

These enquiries and follow-up work were managed by the CRO team.

Calls to CRO service

4047 calls



Main call enquiry topics were:

- ✦ managing complaints
- ✦ communication/patient management
- ✦ legality
- ✦ prosthodontics
- ✦ orthodontics
- ✦ records: patient access and retention

Main written patient concerns were:

- ✦ crowns
- ✦ implants
- ✦ inadequate treatment

62 written

OPERATIONS REPORT

In the 2023/24 financial year, ADAVB Operations achieved some significant milestones that benefit the ADAVB members. While the team works behind the scenes to ensure smooth organisation and functioning of Council and committee meetings, the team also ensures we meet State and Federal regulatory requirements for compliance and risk, and manage assets such as our building, equipment and ICT systems. One of our key roles is to ensure that member information is secure from cyber risks.

In the past 12 months, Operations has improved our cyber security through the use of multifactor authentication (MFA) for access to the internal network and the membership database. In January 2024, we conducted network intrusion testing, with a very successful result that no access was obtained by an outside entity. We have also conducted Third Party risk assessments with our service providers to ensure they store personal information in encrypted form in high security, onshore data centres. We continue to conduct dark web and unauthorised access monitoring to maintain a high level of awareness and preparedness. Our backup and disaster recovery program is working well.

In the year ahead, we plan additional measures including new equipment that improves access security, new IT policies and plans, and regular security training sessions that work to continuously improve our cyber security platform.

Committee reports

Finance, Risk and Audit Committee

The role of the Finance, Risk and Audit Committee (FRAC) is to assist Branch Council in discharging its responsibilities for financial reporting and maintaining a system of internal controls, including risk management. Branch Council appoints FRAC, its Chair and Vice Chair annually.

This year has been a busy one, complicated by shifts in management structures including the change of CEO. The committee thanks Management and the CEOs for their diligence in tackling and clearing items of audit and review that had been delayed during COVID.

FRAC met four times during the past year. The committee activities include

audit and governance review. The CPD review, which was commenced last year, resulted in several recommendations from an external auditor and these changes are being adopted in the business model. This year the currency and adequacy of IT systems and HR structures have been a focus. Activity is being undertaken by management to address areas of IT that are no longer meeting the needs of the Branch and an audit activity was initiated to review currency of HR structures. The results of these activities will be reviewed, and any outstanding recommendations considered in the next financial period.

The Branch has maintained a strong financial position throughout this year.

The final financial result reflects well Council's aim to run a neutral budget. This achievement necessitated careful management by the CEOs and Finance Manager to work with significant HR costs that were outside of the budget.

I would like to thank the members of the committee, with particular thanks to our external member Ms Sophie Valkan for her valuable insights. The Management and staff have continued to make an essential contribution to the committee over the last 12 months. Congratulations and thanks to Dr Angelo Pacella on his appointment as Chair of this committee.

Dr Mark Bowman
Chair

Community Relations and Professional Consultant Service

The past 12 months has brought a number of changes for the Branch, including welcoming new staff and a CEO, and "getting back to the office". For the CRO/PC team, life has progressed much the same during the year as per the last annual report, with an added bonus for most CROs - taking leave and travelling on trips cancelled in the past 4 years - so there has been some juggling to cover the roster to keep delivering member advice and counselling, along with meeting and briefing the new staff in the Branch.

For completeness I will make one passing reference to COVID and its impact. We are in the relatively happy position of having retired much of the website information developed over the pandemic, as we are more or less practicing normally again and we

almost never get calls about it - a big change from a couple of years ago.

Since early in 2024 staff have been back at the office most days, so the good old days of battling the traffic and grabbing lunch at the local eateries has returned. But the positive is that being on site with the other teams, most particularly Practice Plus, to whom I extend my thanks for another year, we have regained the ability to have face to face sessions to develop member resources again - there is no substitute for being in the same room brainstorming to come up with those.

In the year April 2023- March 2024 the CROs took a total of 3213 calls from members, and 816 from the public. Almost a third of the member calls were in relation to claims the CROs were managing on behalf of the

member and reflect the workload we carry with assistance to claims, AHPRA and HCC matters. The remaining two thirds were for general professional statutory and regulatory matters or advice on early management of issues that in many cases prevent escalation to a full complaint and claim, which is the recognised strength of the service to members.

In last year's report, when talking about the CRO/PC function in relation to Guild claims management, I foreshadowed a review of the Corporate Authorised Agreement that allows the CRO/PCs (legally) to manage Guild claims in members best interests. I stated that I hoped that I would know more by now and happily I do. This Agreement, as I have said in the past, allows the Branch to retain ownership

of the PI scheme and results in the prime member benefit we offer in that partnership.

To recap, several years ago The Royal Commission into Banking and Financial Services, of which insurers are part, came up with a number of recommendations. It has taken some time for organisations to distil those to a point where there is clarity around the impact it has on the insurance industry. Guild have now been able to meet with us and outline those, and detailed the necessity for the Branch to review the Agreement and the CRO/PC function under those changes.

It was very pleasing to learn that there are no significant changes that will affect the CRO/PCs role, but some alterations are required in tightening up accountability and documentation within the Branch and in the day-to-day business that is exchanged between Guild and the Branch. I will be undertaking a review of our operational manual to make sure that this meets

the new immediate obligations, and in addition identify where regulations that have a longer timeline may impact. We believe that adopting both present and future requirements now will be “best practice” and will make the Agreement fit for purpose for the foreseeable future, unless the regulatory framework is overhauled again in which case it might be back to the drawing board!

I always get to this part of the report and thank the CRO/PCs, and our Administrative Officer Maria Omizzolo, and I reiterate that entirely yet again – as a team we endeavour to meet member expectations and needs while making sure we meet obligations to Guild and hunt for opportunities to improve the service. Thank you to the team for that as it is an ongoing process.

But this year I have another significant announcement. It is with some regret that I have tendered my resignation, with the intention of entering the next

phase of my life. It has been a privilege to have been a CRO since 2008, and the inaugural CRM since 2010, but at the risk of sounding like a disgraced politician I am looking forward to spending more time with my family! As many of you know, I am lucky enough to have 3 beautiful grandchildren, and unlucky enough to have them all interstate! But it is a strange farewell as I am not really leaving - I will be acting as a locum to cover the roster when the other CRO/PCs take leave, although I will officially finish as CRM on 30 May.

I thank the Branch for appointing me (so many years ago!) and giving me the chance to develop this role – but more importantly the opportunity to be part of the ongoing member support journey, following as I did in the great footsteps of Bruce Drysdale and Fred Widdop, from whom I learnt so much.

Dr Eryn Agnew
Community Relations Manager/
Professional Consultant

Benevolent Fund Advisory Board

The Benevolent Fund Advisory Board (Member Assistance Program), Dr John Matthews AM (Chair), Dr Ann Goodrich, Dr Greg Tilley, Dr Gitika Sanghvi and Dr Jeremy Sternson, are pleased to present our annual report.

During the year we were able to assist

three members of staff or their families.

The Fund is an important aspect of the Branch’s care for its members. Members are reminded that the Fund and the Member Assistance Program (MAP) are essential services and rely on financial support from the members.

The Funds financial position is incorporated in the Statement of Profit and Loss of Other Comprehensive Income in the Annual Report.

Dr John Matthews AM
Chair

Vale

The deaths of the following members during the period July 2023 to June 2024 are recorded with sadness. Our sincere condolences to their families.

Dr Richard George Hardham, Dr David Delac and Dr Damian Francis Clarke.

Standing committee reports

Constitution and Policy Committee

The primary role of the Constitution and Policy Committee is to advise Council on matters related to the ADAVB Rules, By-Laws and Policy Statements.

During 2023/2024, the Constitution and Policy Committee was extremely active and made recommendations resulting in the following outcomes.

The Committee revisited the Branch Constitution in light of the removal of the Federal Councillors in the ADA Federal Constitution.

Constitution:

- Removal of references to Federal Councillors and Executive Committee and establish a Remunerations and Appointments Committee

By-Laws:

- By-Law 1 – Standing Orders – deletion removal of references to Executive Committee
- By-Law 2 – Ethics and Membership Obligations – removal of references to Executive Committee
- By-Law 3 – Management of Disputes and Ethical Complaints – removal of references to Executive Committee

- By-Law 4 – Regional Groups - removal of references to Executive Committee and considered boundary distribution
- By – Law 5 – The Benevolent Fund - removal of references to Executive Committee
- By-Law 6.1 – Committees - removal of references to Executive Committee
- By-Law 6.2 – Standing Committees - removal of references to Executive Committee
- By-Law 7 – Affiliation - removal of references to Executive Committee
- By-Law 8 – Membership and Subscription – removal of references to Executive Committee
- By-Law 9 – Recognition of Members - removal of references to Executive Committee and included recognition of Branch staff to recognise their contributions to the Branch
- By-Law 10 – Branch Indemnity Scheme - removal of references to Executive Committee
- By-Law 11 – Branch Councillors - removal of references to Executive Committee

The Committee reviews ADAVB Policy Statements as part of a regular cycle of review and in response to changing circumstances. Committee recommendations resulted several of the following Policy Statements being amended by Branch Council:

- BPS 01.02 – Strategic Framework
- BPS 02.01 – Finance
- BPS 02.01 – Finance Appendix 2
- BPS 02.02 – Benefits Reimbursements
- BPS 03.06 - CPDA
- BPS 03.08 – Use of Member Contact Details
- BPS 03.14 – Cyber Security

Committee reviewed the recommended updates to the Powers and Delegations Register and made further suggestions.

I would like to thank the committee members and Ms Adriani Daroman for their contribution to the Committee's activities.

A/Prof Neil Hewson
Chair

Continuing Professional Development Committee

The Continuing Professional Development (CPD) Committee plans an annual calendar of events providing clinical and non-clinical education for dentists and their staff. CPD courses are available in a variety of learning formats including workshops, face to face lectures, table clinics, panel discussions and webinars, and are tailored to dentists of all levels of experience.

The annual CPD program continues to be delivered this year with the emphasis on workshops and practical tabletop events in response to feedback from members. These events have been very popular, with attendance very close to or at capacity.

The committee started planning for the 2024 Convention in September last year. This year's theme focuses on technology and innovation, especially the emergence of AI impacting on all aspects in dentistry. With an extraordinary increase in

the number of exhibitions in 2024, the branch has planned a curated selection of 40 esteemed exhibiting companies offering delegates a more intimate environment to embrace the interactions between exhibitors and delegates, fostering meaningful connections and opportunities for more hands-on demonstrations within the exhibition floor space.

CPD committee and CPD unit

The committee consists of 12 members, with a mix of general practice dentists in the private and public sectors, specialist dentists, and representatives from the Recent Graduates and Students Committee. The diversity of practicing backgrounds, experiences and knowledge allow us to compose a well-rounded, competitive CPD program suitable for all dental practitioners.

I would like to acknowledge and thank committee members for their

time and commitment this year.

There were multiple changes within the committee with Drs Mihiri Silva, Toni Surace, Christina Jovanovic and Shradha Verma resigning, and Drs Eugene Sheftel, Brett Borger and Rowena Tan joining the committee. I am pleased to be elected as Chair of the committee following Dr Adam Keyes-Tilley's decision to step down from that position after 5 great years of leadership. I would also like to acknowledge the support provided by the professional staff team who work tirelessly to coordinate over 40 CPD activities annually.

The committee will start planning the 2025 CPD program in July 2024, with a focus on more collaborative CPD with the ADAVB Specialist affiliate and regional groups. I look forward to seeing you at the Convention & Exhibition and at any of the CPD events in the new financial year.

Dr Nathan Phung
Chair

Defence Advisory Committee

The primary role of the Defence Advisory Committee is to provide advice on clinical and other dental related matters to the Branch's professional indemnity insurer and solicitors.

In 2023/24 the main activities included:

- Bi-monthly meetings to discuss new cases and the status of existing cases. These meetings were minimal in number again this year. This was due to a reduction in claims, probably a hangover from the reduced clinical days and hence a reduction in clinical procedures over the pandemic. Clinical input was given by individual committee members when requested by the legal team, at times when meetings were not held. Unfortunately, as the dental workforce gets back to normal the number of claims is increasing.

- Publication of articles in the Victorian Dentist and webinars for the ADAVB to update members on developments in the dento-legal area, explaining members' obligations and the current problems associated with new and existing laws and trends such as health fund audits, Medicare and dental corporates.
- Contacting certain members to counsel them on their behaviour and, where necessary, arrange for them to obtain extra clinical teaching to improve their skills.
- The committee is still concerned about the number of cases where members are undertaking treatment that is beyond their level of expertise. This can lead to poor outcomes and unhappy patients. The subsequent legal redress is unpleasant for all and does not reflect well on the dental profession.

A big thank you to the committee

members, Dr Greg Barton, Dr Igor Cernavin, Dr David Curnow, Dr Gabriella Ward, Dr Susan Wise and Dr Paul Wright; Ms Christie Boucher from Guild Insurance; Ms Kellie Dell'Oro from Meridian Lawyers, and Ms Caroline Rubira and Ms Talisa Juracich from K&L Gates, who volunteer their free time for the benefit of our members.

The Committee would also like to express their appreciation to the Community Relations Officers from the ADAVB who mediate many of the complaints between patients and clinicians. They are able to resolve most of these complaints, reducing legal proceedings and hence keeping our professional indemnity insurance costs down.

We would like to thank Maria Omizzolo from the ADAVB for all her support and help, and keeping us on the straight and narrow.

Dr Kip Homewood
Chair

Disputes and Ethics Committee

The Dispute and Ethics Committee (DEC)'s objectives are:

- to conduct investigations into disputes and ethical complaints in accordance with Rules 103 and 104, and By-Laws 2 and 3
- to make recommendations to Council regarding the implementation of By-Laws 2 and 3
- to deal with any matters referred to DEC by the Council.

Anyone notifying the ADAVB of a potential dispute or ethical matter breaching the above Rules or By-Laws, is sent a letter that clearly sets out procedures, timelines and the limits of potential penalties that the ADAVB can impose.

The committee supports ADAVB's efforts to have a system following the principles of natural justice. The ADAVB is indebted to all experienced disputes and ethics panel members who volunteer their time to attempt professionally and confidentially

to resolve these difficult and often distressing issues.

In 2023/2024 there were no matters presented to the DEC.

The committee acknowledged the resignations of Drs Tim Stolz and Gitika Sanghvi and thank both for their contribution.

The committee met 9 May 2024 and reported to Council.

Dr Andrew Barnes
Chair



Honours and Awards Committee

The Honours and Awards Committee continues to address its duties and met on two occasions.

The committee assessed and reported to Council on recommendations for awards to be made within the Branch and has been involved in nominations and advice for awards external to the Branch, both for members and non-members who have made outstanding contributions to dentistry and the community.

Contributions to the community, dentistry, and/or the ADA from many of our members continue to be of exceptionally high quality.

The committee recommended that By-Law 9 "Recognition of Contribution & Service" be amended to add a new

award, the "Branch Service Award", so that members of staff can be recognised by Branch Council on the recommendation of the Honours and Awards Committee.

This year committee recommendations resulted in Branch Council conferring upon:

- Two members the award for Distinguished Service, Dr Georges Fast and Dr Susan Wise
- Dentistry Achievement Award, Mrs Pam Clark and dentist Dr Christopher Homewood
- Two persons the Branch Service Award, Ms Yati Bachtar and Ms Cathy Workman.

The committee has also initiated and supported successful Order of Australia nominations. All these persons warrant both our admiration and congratulations for their outstanding work and dedication to dentistry and the profession.

I would like to thank the committee members and Mr Peter Logan for their contribution to the committee's activities.

A/Prof Neil Hewson
Chair

Oral Health Committee

The Oral Health Committee (OHC)'s role is to promote oral health and the prevention of oral diseases to consumers, members and other stakeholders. During the past year:

- The committee continued its work to review and update oral health fact sheets on the Better Health Channel website.
- The committee submitted an article to the AMA VicDoc magazine on "Consulting about Oral health with neurodiverse people".
- The committee provided volunteers and support materials for the ADAVB's presence at the Melbourne Pregnancy, Baby and Children's Expo. This event facilitates direct engagement

with thousands of expectant parents and young families. The committee is exploring new partnerships for 2025, following the cessation of the live Diabetes Expo.

- The committee reviewed the existing resources available to members, and after consideration of new work conducted at a Federal level and at Teeth.org, has decided to cease the development of new further "Caring For Your Teeth" hard copy fact sheets and retire the "Caring For Your Kids' Teeth" Facebook page. This is important work in streamlining the ADAVB's communications and reducing duplication of effort by members.

- The committee has instead financed the translation of key fact sheets on Periodontitis and Hidden Sugars into two popular languages, based on member feedback and following a review of available multilingual resources.

I'd like to thank our committee members for volunteering their time and expertise including DHSV, ADOHTA and DHAA representatives. The committee thanks all members and students that kindly volunteer their time to help with the ADAVB's oral health promotion activities.

Dr Samantha Lew
Chair

Professional Provident Superannuation Fund Policy Advisory Committee

The committee met on the 22nd November 2023 for its annual meeting with representatives of IOOF Super and Ezio Nania of Moneywise. All committee members were in

attendance and Dr Sean O’Callaghan was introduced as a new committee member. Updates on the portfolio and members were given to the committee.

The next annual meeting is scheduled for November 2024.

Dr Robert De Poi
Chair

Public Dentistry Committee

The role of the Public Dentistry Committee (PDC) is to advise the ADAVB on public dental policy, hospital and community dental needs, report on public dentists’ employment conditions and enhance engagement with public sector members.

The PDC’s focus in 2023/24 was to support the ADAVB in the Enterprise Bargaining Agreement (EBA) negotiations for public sector dentists and specialists which recommenced this year after a 12-month extension following their expiration on 30 June 2022.

Over the year, the PDC’s activities included:

- Supporting the ADAVB and Professionals Australia in the EBA negotiations for public sector dentists and dental specialists, and regular updates and communications to public sector members.

- Supporting additional advocacy for remuneration for dental specialists in training .
- Assisting with collection of public sector workforce/agency data to better understand who we are representing and where they are working.
- Advising on FOI data collection and highlighting issues for advocacy.
- Supporting and advising on CPD for public sector dentists.
- Planning of CPD events for public sector dentists.

Now, at the end of 2023/24 we are pleased that the EBA negotiations are close to being finalised. Nevertheless, there is much work to be in done in future rounds in terms of parity of conditions and salaries with other states, and specialist dentist remuneration.

I would like to thank all the PDC members for their time and valuable contributions. I also thank Dr Katy Theodore for patiently guiding the committee, providing excellent unwavering support, and for her substantial EBA and advocacy work on behalf of ADAVB members.

A/Prof Rachel Martin
Chair



Recent Graduates and Students Committee

The aim of the Recent Graduates and Students Committee (RGSC) is to support students and recent graduates who are transitioning into early stages of their dental careers. The committee is composed of dental students in their penultimate and final years, along with recent graduates of their first to third years of practicing. These graduates are aided by council representatives and ADAVB management.

In 2023/2024, the committee focused on 4 key areas, being:

1. Social gatherings for students/ graduates (inclusive university events) and attendance of representatives at events to introduce the role of the committee to students.
2. Dental publications and advice.

3. Graduate memberships - retention of current members, and onboarding students into graduate memberships.
4. Graduate CPD - ensuring recent graduates further education needs can be accommodated by the courses conducted by ADAVB.

The RGSC was able to achieve:

- A stream of continuing professional development (CPD) programs tailored for recent graduates, which included 7 different courses in 2024.
- Social events such as the upcoming RGSC Cocktail Night and the Paint and Sip Night.
- The final-year program that was again spearheaded by Peter Ho helping students with resumes,

job finding and interview skills to prepare them for future job applications.

- The production of the Graduate Handbook.
- Providing advice and feedback to the ADAVB on retention of recent graduate memberships.
- Development of future plans in sequencing social events to best gain traction and attention of students and recent graduates' engagement.

The RGSC has been instrumental in keeping a strong connection between students, recent graduates and the ADAVB.

Dr Margaret Quynh Tran and
Dr Rowena Tran
Co-Chairs



Sports and Social Committee

The key focus of the committee is to continue to provide sporting and social events for ADAVB members to enjoy and for use as a means of social and professional engagement with each other.

In the year 2023/2024, the committee organised:

- The social dinner in August, held at Alluvial Restaurant in the CBD
- The annual Spring Golf Day in October, hosted at Kingston Heath Golf Club
- The annual Autumn Golf Day in March, hosted at the Metropolitan Golf Club
- The annual Tennis Day in February, again hosted at Kooyong Tennis Club
- The Social Dinner in June, held at Seamstress Restaurant in the CBD

I thank the entire committee for their continued and cooperative efforts, and the staff at the ADAVB without whom these events wouldn't be more than just great ideas.

Dr Stuart Cran
Chair



Third Party Committee

The Third Party Committee (TPC) monitors and advises on third party influences in dentistry, including health funds, corporate dental chains, healthcare provider booking services and government funding agencies. The focus in 2023/24 was on members' and patients' experiences with third parties in a changing environment.

In the last year, the Third Party Committee:

- Reviewed members' health fund issues, provided advice and made recommendations to the ADA for further action where required.
- Reviewed the process by which the ADAVB collects health fund incident reports.

The TPC recognises that health funds have a major influence in private dentistry and closely monitors health fund behaviours and consumer trends. We will continue to help members and consumers who are impacted and support the ADA in their advocacy activities.

I thank committee members for offering their time and expertise and give special thanks to Dr Katy Theodore for their role in the work of the TPC. I'd also like to acknowledge Dr George Fast, who has left the TPC after many years of outstanding service.

Dr John Chen
Chair



Charity partner report

eviDent Foundation

The eviDent Foundation is the health promotion charity that supports the eviDent Dental Practice Based Research Network (DPBRN). In 2008-2009, Council agreed to establish a DPBRN in Victoria using the resources of ADAVB members and Melbourne University Dental School.

The goals of the DPBRN were to:

- Engage members in clinical research
- Achieve rapid implementation of research outcomes into clinical practice
- Provide relevant information that can guide policy decisions.

The mission of eviDent is in keeping with that of ADAVB, and aims to improve the dental health of all Victorians and promote the highest standards of health care.

To date eviDent has:

- Collaborated with CRC Oral Health at the Melbourne University of Melbourne

- Signed Umbrella Research Agreements with the Melbourne University of Melbourne and LaTrobe University Dental Schools
- Established an MoU with Adelaide University Dental School
- Engaged over 300 member practitioners in clinical research
- Generated over 25 publications
- Presented locally and internationally, being recognised as one of the top three DPBRNs worldwide
- Obtained over \$600,000 in research income
- Influenced Government policy on the provision of dental services during COVID lockdowns

Unfortunately funding for oral health research is inadequate. In 2018 only 0.23% of the total NHMRC health research budget was directed towards research in oro-facial diseases. The funding provided is disproportionate to the disease burden that exists today. The eviDent Foundation has

worked assiduously at identifying and applying for funding from a variety of sources.

We have been fortunate to have a dedicated Board, DPBRN Committee and support staff from ADAVB that have given generously of their time. Sadly, last year saw the resignation of Meaghan Quinn who was tireless in her efforts to support eviDent. Hopefully 23/24 will see eviDent continue to grow and deliver more relevant research in oral health.

Dr Stephen M Cottrell
Chair



AUSTRALIAN DENTAL ASSOCIATION
VICTORIAN BRANCH INCORPORATED
AND ITS CONTROLLED ENTITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 Restated \$
Continuing operations	2	4,384,818	4,720,859
Finance income		286,348	283,479
Staffing and related expenses	3	(2,778,158)	(2,616,787)
Meetings, functions and events		(359,354)	(691,695)
Administration expenses		(793,512)	(750,992)
Depreciation expense	3	(304,077)	(294,168)
Other expenses		(251,589)	(366,960)
Surplus before income tax		184,476	283,736
Income tax expense	4	-	-
Surplus for the year		184,476	283,736
Other comprehensive income			
Equity instruments at fair value through other comprehensive income – fair value changes		449,296	348,979
Total comprehensive income for the year		633,772	632,715
Surplus attributable to:			
Members of the entity		184,476	283,736
Surplus for the year		184,476	283,736
Total comprehensive income attributable to:			
Members of the entity		633,772	632,715
Total comprehensive income for the year		633,772	632,715

The accompanying notes form part of these financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	Note	2024 \$	2023 Restated \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	2,325,593	2,192,644
Trade and other receivables	8	639,456	475,142
Other current assets		120,096	19,647
TOTAL CURRENT ASSETS		3,085,145	2,687,433
NON-CURRENT ASSETS			
Financial assets	9	7,421,119	6,541,562
Property, plant and equipment	10	3,532,094	3,797,644
Right of use	10	30,282	40,199
TOTAL NON-CURRENT ASSETS		10,983,495	10,379,405
TOTAL ASSETS		14,068,640	13,066,838
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	2,679,647	2,103,623
Employee benefits	12	296,265	484,118
TOTAL CURRENT LIABILITIES		2,975,912	2,587,741
NON-CURRENT LIABILITIES			
Employee benefits	12	64,241	74,569
Lease liabilities	14	27,511	37,324
TOTAL NON-CURRENT LIABILITIES		91,752	111,893
TOTAL LIABILITIES		3,067,664	2,699,634
NET ASSETS		11,000,976	10,367,204
EQUITY			
Reserves	13	684,947	235,651
Retained earnings		10,316,029	10,131,553
TOTAL EQUITY		11,000,976	10,367,204

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

	Retained Earnings	Fair Value Reserve of Financial	Total
	\$	\$	\$
Balance at 1 July 2022 - restated	9,847,817	(113,328)	9,734,489
Surplus for the year- restated	283,736	-	283,736
Other comprehensive income- restated	-	348,979	348,979
Total comprehensive income for the year- restated	283,736	348,979	632,715
Balance at 30 June 2023 - restated	10,131,553	235,651	10,367,204
	10,131,553	235,651	10,367,204
Balance at 1 July 2023	184,476	-	184,476
Surplus for the year	-	449,296	449,296
Other comprehensive income	184,476	449,296	633,772
Total comprehensive income for the year	10,316,029	684,947	11,000,976
Balance at 30 June 2024	10,316,029	684,947	11,000,976

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024	2023
		\$	Restated \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and customers		4,658,986	5,244,855
Payments to suppliers and employees		(4,343,700)	(6,243,715)
Finance income		286,348	283,479
Net cash (used in) / provided by operating activities	1(b)	601,634	(715,381)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		132,475	353,517
Purchase of investments		(562,736)	(580,781)
Purchase of plant and equipment		(28,612)	(148,050)
Proceeds from sale of investments		-	22,337
Net cash used in investing activities		(458,873)	(352,977)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of lease liability		(9,812)	1,382
Net cashflows used in financing activities		(9,812)	1,382
Net increase/(decrease) in cash and cash equivalents		132,949	(1,066,976)
Cash and cash equivalents at beginning of financial year		2,192,644	3,259,620
Net cash and cash equivalents	7&16(a)	2,325,593	2,192,644

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The financial statements cover Australian Dental Association Victorian Branch Incorporated ('ADAVB') as an individual entity. ADAVB is an incorporated association in Victoria, incorporated under the *Associations Incorporation Reform Act 2012 (Victoria)*. These general purpose financial statements have been prepared in accordance with Australian Accounting Standards, and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB), and comply with other requirements of the law. ADAVB is a not-for-profit entity.

The presentation currency used in these financial statements is Australian dollars (\$). Amounts in these financial statements are in Australian dollars unless otherwise noted. These financial statements are prepared to the nearest dollar under *ASIC CORPORATIONS (ROUNDING IN FINANCIAL/DIRECTORS' REPORTS) INSTRUMENT 2016/191 and ASIC Corporations (Amendment) Instrument 2022/519*, unless otherwise indicated.

ADAVB does not have 'public accountability' as defined in AASB 1053 *Application of Tiers of Australian Accounting Standards* and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those standards as modified by AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* ('AASB 1060') and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

INFORMATION ABOUT ADAVB

Australian Dental Association Victorian Branch Incorporated ('ADAVB') is incorporated under the *Associations Incorporation Reform Act 2012 (Victoria)*.

The addresses of its registered office and principal place of business are as follows:

Registered office	Principal place of business
Level 3	Level 3
10 Yarra Street	10 Yarra Street
South Yarra Vic 3141	South Yarra Vic 3141
Australia	Australia

The nature of ADAVB's operations and its principal activities are member services and advocacies on behalf of all dentists in Victoria.

CHANGES IN ACCOUNTING POLICIES AND CHANGES IN ESTIMATES

Australian Accounting Standards set out accounting policies that AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

REVENUE RECOGNITION

In making their judgement, the directors consider the detailed criteria of the recognition of revenue as set out in AASB 15 *Revenue from Contracts with Customers* and, in particular whether the entity has fulfilled its performance obligations as the triggering point of revenue recognition.

ALLOWANCE FOR EXPECTED CREDIT LOSSES

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

ESTIMATION OF USEFUL LIVES OF ASSETS

The entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

RECOVERY OF DEFERRED TAX ASSETS

Deferred tax assets are recognised for deductible temporary differences only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

EMPLOYEE BENEFITS PROVISION

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) CHANGES IN ACCOUNTING POLICIES

The entity has no change in accounting policies during the period.

(b) The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(c) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost net of any accumulated depreciation and impairment losses.

The cost of plant and equipment constructed includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the economic entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings are depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates
Freehold buildings	3.00%
Building improvements	3.00%
Furniture and equipment	4% to 40%

The assets' residual values and useful lives are reviewed, and adjusted prospectively if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Impairment of Property, Plant and Equipment

An impairment loss is the amount by which the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use. The entity owns the strata title of level 3, 10 Yarra Street South Yarra Vic 3141. The entity's management has been monitoring the market closely to identify if any indicator of impairment. Based on commercial property market data, the demand in owner occupier and investor demand for strata assets are still strong, the entity's strata title was valued at \$6.1 million by Colliers International in March 2024. As at 30 June 2024 the carrying amount of the strata title is \$3.53 million which is below its market based recoverable amount, also ADAVB is in the process of securing another commercial tenant.

Based on the above and information at hand, ADAVB management has not seen impairment indicators under AASB 136.

(d) Financial instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the financial instruments, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value.

Classification and Subsequent Measurement of Financial Assets

Final assets are subsequently measured at fair value through profit or loss, fair value through other comprehensive income or amortised cost.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items.

Classifications are determined by both i) the entity's business model for managing the financial asset and ii) the contractual cash flow characteristics of the financial asset.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(d) Financial instruments (continued)

Categories of financial assets under AASB 9

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows,
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Equity instruments at fair value through other comprehensive income (Equity FVOCI)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividends from these investments continue to be recorded as other income within the profit or loss unless they clearly represent return of capital. This category includes equity securities that were previously classified as 'available-for-sale' under AASB 139.

Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses- the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements includes loans and other debt-type financial assets measured at amortised cost and FVOCI and trade receivables. The entity considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

Trade and other receivables

The entity makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the entity uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses. The entity assesses impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due. As at reporting date, the Group assesses whether there is significant increases in credit risk on the trade and other receivables on a case by case basis, especially after the contractual amounts payable are 30 past due, unless there is strong indicator in place of a guaranteed recovery, an amount equal to the life time expected losses is established as a loss allowance.

Categories of financial assets previously under AASB 139

For the purpose of subsequent measurement, financial assets are classified into the following categories upon initial recognition: • loans and receivables • financial assets at fair value through profit or loss (FVPL) • Held-to-maturity (HTM) investments • Available-for-sale financial assets

All financial assets except for those at fair value through profit or loss (FVPL) are subject to review for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below. All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs or finance income, except for impairment of trade receivables which is presented within other expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(d) Financial instruments (continued)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less provision for impairment.

Held-to-maturity (HTM) investments

HTM investments are non-derivative financial assets with fixed or determinable payments and fixed maturity other than loans and receivables. Investments are classified as HTM if the Group has the intention and ability to hold them until maturity. The Group currently holds long term deposits designated into this category. Held-to-maturity (HTM) investments are measured subsequently at amortised cost using the effective interest method.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they designated are designated as such by management. They comprise investments in the equity of other entities when there is neither a fixed maturity nor fixed or determinable payments.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and measurement of financial liabilities

The accounting for financial liabilities remains largely unchanged from AASB 139 and the entity's liabilities were not impacted by the adoption of AASB 9. The entity's financial liabilities include trade and other payables. Such financial liabilities are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method.

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured either at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(e) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) Employee Benefits

Provision is made for employee entitlement benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual and long service leave. Liabilities arising in respect of wages, salaries, annual leave and any other employee entitlements expected to be settled within twelve months of the reporting date are measured at their nominal amounts.

Employee entitlement expenses and revenues arising in respect of the following categories:

- Wages and salaries
- Non-monetary benefits
- Annual leave
- Long service leave.

Other types of employee entitlements are charged against the surplus on a net basis in their respective categories.

(g) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue from the provision of membership subscriptions is recognised in the membership year to which it relates but on a receipted basis.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(i) Adoption of New and Revised Accounting Standards

During the current year, the entity has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

New Accounting Standards for Application in Future Periods

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the entity has applied all applicable accounting standards.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
NOTE 2: REVENUE		
Revenue from contracts with customers		
- Subscriptions	2,743,679	2,634,956
- Meetings, functions and events	372,270	892,617
- Commission received and administration fees	1,098,193	913,356
	<u>4,214,142</u>	<u>4,440,929</u>
Other revenue		
- Other income	170,676	279,930
	<u>4,384,818</u>	<u>4,720,859</u>

The entity has ascertained that regional group finances are to be included in its financial statements based on legal advice. Given the long-standing nature of the current arrangements, this will be a managed transition during financial year 2025.

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

Geographic regions

Australia	<u>4,214,142</u>	<u>4,440,929</u>
-----------	------------------	------------------

FY2024 AASB15 Contracts

Contracts	Contract value (excl GST)	Performance obligation met recognition	Invoices/ accruals	Carried fwd	FY2024 Revenue	FY2023 Revenue	Total under AASB15 cumulative
ADAT	70,191	70,191	70,191	-	66,566	70,191	136,757
Bongiorno	50,000	50,000	50,000	-	40,000	50,000	90,000
BOQ	60,000	60,000	60,000	-	71,818	60,000	131,818
Foundation Education	8,000	8,000	8,000	-	-	8,000	
Guild	671,290	671,290	671,290	-	671,290	862,729	1,534,019
Moneywise	20,000	8,250	13,000	- 4,750	8,250	20,000	28,250
MW Partners	-	-	-	-	-	-	-
Oracle	11,318	8,909	8,909	-	8,909	-	8,909
PSA/VMIA	27,455	27,455	27,455	-	27,455	27,273	54,727
Stryker	25,000	19,068	19,068	-	19,068		19,068
Wakelin	-	-	-	-	-	-	-
Total	943,254	923,163	927,913	- 4,750	913,356	1,098,193	2,003,549

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 3: SURPLUS/(DEFICIT) FOR THE YEAR		
Expenses:		
Employee benefits	2,778,158	2,616,787
Depreciation:		
Freehold buildings	200,642	200,642
Plant and equipment	93,519	83,610
Right of use assets	9,916	9,916
	<u>304,077</u>	<u>294,168</u>

	2024	2023
	\$	\$
NOTE 4: INCOME TAX EXPENSE		
(a) The Component of the tax expense comprised:		
- Current tax	(210,559)	(147,773)
- Deferred tax	210,559	147,773
	<u>-</u>	<u>-</u>
(b) The prima facie tax on surplus before tax is reconciled to the income tax expense as follows:		
Prima facie income tax payable on surplus before tax at 25% (2023: 25%)	46,119	85,999
Add/(Less):		
Tax effect of:		
- Non-assessable income	(845,025)	(994,059)
- Non-deductible expenses	588,347	760,287
- Unused tax losses not recognised	161,956	124,950
- Deferred tax assets	48,603	22,823
Income tax expense recognised in profit or loss	<u>-</u>	<u>-</u>

NOTE 5: KEY MANAGEMENT PERSONNEL REMUNERATION

The totals of remuneration paid to key management personnel of ADAVB during the financial year is as follows:

	Short-Term Benefits	Short-Term Benefits
	\$	\$
2024 Total compensation	<u>508,407</u>	<u>539,957</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024



	2024 \$	2023 \$
NOTE 6: AUDITOR'S REMUNERATION		
Remuneration of the auditor of the consolidated entity for:		
- Auditing or reviewing the financial report	28,000	31,125
- Taxation services	5,200	4,900
	33,200	36,025

NOTE 7: CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents	2,325,593	2,192,644
	2,325,593	2,192,644

The effective interest rate on short-term bank deposits was 1.71% (2023: 1.88%)

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash at bank	2,325,593	2,192,644
	2,325,593	2,192,644

NOTE 8: TRADE AND OTHER RECEIVABLES

Current

Other debtors	481,756	417,767
Newsletter debtors	121,753	27,295
Provision for impairment of receivables	(1,034)	(1,650)
	602,475	443,412
 GST input credit	36,981	31,730
	639,456	475,142

Collateral held as security

No collateral is held as security for any of the trade and other receivable balances.

	2024 \$	2023 \$
NOTE 9: OTHER FINANCIAL ASSETS		
Non-current		
Financial assets at fair value through OCI	7,421,119	6,541,562
	7,421,119	6,541,562

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
NOTE 10: PROPERTY, PLANT AND EQUIPMENT		
<i>Owned</i>		
Buildings		
At cost	5,090,400	5,090,400
Less accumulated depreciation	(2,260,986)	(2,108,274)
	<u>2,829,414</u>	<u>2,982,126</u>
Building Improvements		
At cost	1,198,257	1,198,257
Less accumulated depreciation	(644,611)	(596,681)
	<u>553,646</u>	<u>601,576</u>
Furniture and Equipment		
At cost	1,587,263	1,559,185
Less accumulated depreciation	(1,438,229)	(1,345,243)
	<u>149,034</u>	<u>213,942</u>
Property, Plant and Equipment (excluding Right of Use)	<u>3,532,094</u>	<u>3,797,644</u>
Right of Use		
At cost	49,582	49,582
Less accumulated depreciation	(19,300)	(9,383)
	<u>30,282</u>	<u>40,199</u>
Total Property, Plant and Equipment	<u><u>3,562,376</u></u>	<u><u>3,837,843</u></u>

(a) *Movements in Carrying Amounts*

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the year.

2024	Buildings	Building Improvements	Furniture and Equipment	Right of Use	Total
	\$	\$	\$	\$	\$
Written down value at beginning of the year	2,982,126	601,576	213,942	40,199	3,837,843
Additions	-	-	28,611	-	28,611
Disposals	-	-	-	-	-
Depreciation expense	(152,712)	(47,930)	(93,519)	(9,917)	(304,077)
Written down value at end of year	<u>2,829,414</u>	<u>553,646</u>	<u>149,034</u>	<u>30,282</u>	<u>3,562,376</u>

2023	Buildings	Building Improvements	Furniture and Equipment	Right of Use	Total
	\$	\$	\$	\$	\$
Written down value at beginning of the year	3,134,838	649,506	188,055	33,899	4,006,298
Additions	-	-	109,497	38,553	148,050
Disposals	-	-	-	(22,337)	(22,337)
Depreciation expense	(152,712)	(47,930)	(83,610)	(9,916)	(294,168)
Written down value at end of year	<u>2,982,126</u>	<u>601,576</u>	<u>213,942</u>	<u>40,199</u>	<u>3,837,843</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**



	2024	2023
	\$	\$
NOTE 11: TRADE AND OTHER PAYABLES		
Current		
Trade payable	407,430	313,208
Subscriptions in advance	1,188,317	1,190,781
Other financial liabilities	516,486	411,889
Fees/Grants received in advance	480,778	120,921
Sundry creditors and accruals	86,637	66,824
	<u>2,679,648</u>	<u>2,103,623</u>

	2024	2023
	\$	\$
NOTE 12: PROVISIONS		
Analysis of Employee Benefits		
Current	296,265	484,118
Non-Current	64,241	74,569
	<u>360,506</u>	<u>558,687</u>

A provision has been recognised for employee entitlements relating to annual leave and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 13: RESERVES

Fair value reserve of Financial assets through OCI

Fair value reserve of Financial assets through OCI comprises gains and losses relating to equity securities.

	2024 \$	2023 \$
NOTE 14: LEASE		
Lease liabilities	27,511	37,324

NOTE 15: RELATED PARTIES

The Victorian Branch of the Australian Dental Association Incorporated ('ADA') collects subscriptions from members of which a proportion is remitted to the ADA.

ADA Inc. Membership Subscription	2,672,742	2,581,166
As related parties, key management personnel details refer to note 5		

NOTE 16: CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows

Cash and cash equivalents	2,325,593	2,192,644
---------------------------	-----------	-----------

(b) Reconciliation of cash flow from operations with surplus for the year

Surplus for the year	184,476	283,736
Depreciation	304,077	294,168
Changes in assets and liabilities:		
(Increase)/decrease in trade & other receivables	(164,314)	51,910
(Increase)/decrease in prepayments	(100,448)	58,181
Increase/(decrease) in trade payables	576,025	(1,322,401)
Decrease in provisions	(198,182)	(80,975)
Net cash flows from operating activities	601,634	(715,381)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 17: PRIOR YEAR ERRORS

The Australian Dental Association Victorian Branch Inc. has historically prepared consolidated financial statements which included eviDent Foundation Ltd as its subsidiary, however, upon receipting the receipt of legal advice on the definition of control as per AASB 10 *Consolidated Financial Statements*, it has been determined that no control over eviDent Foundation Ltd exists, and as such, ADAVB has made the following correction to the comparative information in its financial statements for the year ended 30 June 2024.

	As previously reported	Adjustment	Restated
	\$	\$	\$
Continuing operations	4,767,042	(46,183)	4,720,859
Finance income	306,402	(22,923)	283,479
Staffing and related expenses	(2,616,787)	-	(2,616,787)
Meetings, functions and events	(703,820)	12,125	(691,695)
Administration expenses	(757,517)	6,525	(750,992)
Depreciation expense	(294,168)	-	(294,168)
Other expenses	(357,155)	(9,805)	(366,960)
Surplus before income tax	343,997	(60,261)	283,736
Income tax expense	-	-	-
Surplus for the year	343,997	(60,261)	283,736
Other comprehensive income			
Equity instruments at fair value through other comprehensive income – fair value changes	349,474	(495)	348,979
Total comprehensive profit/(loss) for the year	693,471	(60,756)	632,715
Surplus/(Deficit) attributable to:			
Members of the entity	693,471	(60,756)	632,715
Surplus/(Deficit) for the year	693,471	(60,756)	632,715
Total comprehensive profit/(loss) attributable to:			
Members of the entity	693,471	(60,756)	632,715
Total comprehensive profit/(loss) for the year	693,471	(60,756)	632,715

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE 17: PRIOR YEAR ERRORS

(continued)

	As previously reported	Adjustment	Restated
	\$	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2,352,951	(160,307)	2,192,644
Trade and other receivables	492,050	(16,908)	475,142
Other financial assets	-	-	-
Other current assets	19,647	-	19,647
TOTAL CURRENT ASSETS	2,864,648	(177,215)	2,687,433
NON-CURRENT ASSETS			
Financial assets	6,832,980	(291,418)	6,541,562
Property, plant and equipment	3,797,644	-	3,797,644
Right of use	40,199	-	40,199
TOTAL NON-CURRENT ASSETS	10,670,823	(291,418)	10,379,405
TOTAL ASSETS	13,535,471	(468,633)	13,066,838
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	2,106,795	(3,172)	2,103,623
Employee benefits	484,118	-	484,118
TOTAL CURRENT LIABILITIES	2,590,913	(3,172)	2,587,741
NON-CURRENT LIABILITIES			
Employee benefits	74,569	-	74,569
Lease liabilities	37,324	-	37,324
TOTAL NON-CURRENT LIABILITIES	111,893	-	111,893
TOTAL LIABILITIES	2,702,806	(3,172)	2,699,634
NET ASSETS	10,832,665	(465,461)	10,367,204
EQUITY			
Reserves	217,070	18,581	235,651
Retained earnings	10,615,595	(484,042)	10,131,553
TOTAL EQUITY	10,832,665	(465,461)	10,367,204

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE 17: PRIOR YEAR ERRORS

(continued)

	As previously reported	Adjustment	Restated
	\$	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and customers	5,278,742	(33,887)	5,244,855
Payments to suppliers and employees	(6,256,647)	12,932	(6,243,715)
Finance income	306,402	(22,923)	283,479
Interest paid	-	-	-
Income tax paid	-	-	-
Net cash provided by operating activities	(671,503)	(43,878)	(715,381)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	392,870	(39,353)	353,517
Purchase of investments	(636,133)	55,352	(580,781)
Purchase of plant and equipment	(148,050)	-	(148,050)
Proceeds from sale of investments	22,337	-	22,337
Net cash provided by/(used in) investing activities	(368,976)	15,999	(352,977)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from lease	1,382	-	1,382
Net cashflows provided by/(used in) financing activities	1,382	-	1,382
Net increase/(decrease) in cash and cash equivalents	(1,039,097)	(27,879)	(1,066,976)
Cash and cash equivalents at beginning of financial year	3,392,048	(132,428)	3,259,620
Net cash and cash equivalents	2,352,951	(160,307)	2,192,644

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

NOTE 17: PRIOR YEAR ERRORS

(continued)

	As previously reported	As previously reported	As previously reported	As previously reported
	\$	\$	\$	\$
Balance at 1 July 2022	10,271,598	(132,404)	-	10,139,194
Surplus for the year	343,997	-	-	343,997
Other comprehensive income		349,474	-	349,474
Total comprehensive income for the year	343,997	349,474	-	693,471
Balance at 30 June 2023	10,615,595	217,070	-	10,832,665
	Adjustment	Adjustment	Adjustment	Adjustment
	\$	\$	\$	\$
Balance at 1 July 2022	(423,781)	19,076	-	(404,705)
Surplus for the year	(60,261)	-	-	(60,261)
Other comprehensive income	-	(495)	-	(495)
Total comprehensive income for the year	(60,261)	(495)	-	(60,756)
Balance at 30 June 2023	(484,042)	18,581	-	(465,461)
	Restated	Restated	Restated	Restated
	\$	\$	\$	\$
Balance at 1 July 2022	9,847,817	(113,328)	-	9,734,489
Surplus for the year	283,736	-	-	283,736
Other comprehensive income	-	348,979	-	348,979
Total comprehensive income for the year	283,736	348,979	-	632,715
Balance at 30 June 2023	10,131,553	235,651	-	10,367,204

NOTE 18: EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may affect the operations of the entity.

NOTE 19: CONTINGENT LIABILITIES

At reporting date there are no contingent liabilities.

NOTE 20: ASSOCIATION DETAILS

The registered office and principal place of business of the association and its related entity is:

Level 3, 10 Yarra Street
South Yarra Victoria 3141

STATEMENT BY THE MEMBERS OF THE COUNCIL

In the opinion of the Council the financial statements and notes, as set out on pages 21 to 42:

1. Presents a true and fair view of the financial position of the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2024 and of their performance for the year ended on that date in accordance with Australian Accounting Standards Reduced Disclosure Requirements (Including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Australian Dental Association Victorian Branch Incorporated will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Council and is signed for and on behalf of the Council by:



Dr Andrew Heredia
President

Dated 26 September 2024

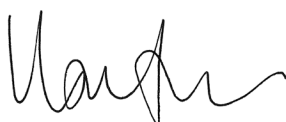


Dr Angelo Pacella
Chair, Finance Risk and Audit Committee

Dated 26 September 2024

STATEMENT BY PRINCIPAL ACCOUNTING OFFICER

I, Ilsa Hampton, being the person in charge of the preparation of the accompanying financial statements of the Australian Dental Association Victorian Branch Incorporated, being the Statement of Profit or Loss and Other Comprehensive Income and Statement of Financial Position of the Australian Dental Association Victorian Branch Incorporated for the year ended 30 June 2024 state that to the best of my knowledge and belief the financial statements present a true and fair view of the financial position the Australian Dental Association Victorian Branch Incorporated and the economic entity as at 30 June 2024 and their results for the year ended 30 June 2024.



Ilsa Hampton
Chief Executive Officer

Dated 26 September 2024

Independent Auditor's Report

To the Members of Australian Dental Association Victorian Branch Incorporated

Opinion

We have audited the financial report of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes comprising a summary of significant accounting policies, and other explanatory information and the Statement by the Council Members.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of the Association as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards – Simplified Disclosures and the *Associations Incorporation Reform act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The council are responsible for the other information. The other information comprises the information contained in the Association's annual report for the year ended 30 June 2024 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division and is among the Association of persons who hold an equity interest (shareholder) in its parent entity, Findex Association Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Association Limited are conducted by a privately-owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.

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In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Council for the Financial Report

The council is responsible for the preparation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and the *Associations Incorporation Reform act 2012* and for such internal control as the council determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The council are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.
- Conclude on the appropriateness of the council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Crowe Audit Australia

Crowe Audit Australia

G. Robertson

Gordon Robertson

Partner

26 September 2024

Melbourne



2023/24 Council members



Dr Jonathan Teoh

President
BDS (Melb), MPH (Melb),
FICD, FPFA, GAICD



A/Prof Neil Hewson

Councillor, Honour and
Awards Committee Chair
BSc (Hons) (Monash),
BDS (Melb), HonDDSc
(Melb), LDS (Vic), FADI,
FICD, FPFA



Dr Conny Qian

Councillor
BDS



Dr Andrew Heredia

Vice President,
Finance, Risk and Audit
Committee, Vice Chair
B-DSc (Melb)



Dr Stephen Liew

Councillor, Federal Executive
Councillor, resigned
November 2023
BDS (Mel), FPFA, FADI,
MAICD, FICD



Dr Jason Rerksirathai

Councillor
BDS (Hons) (Melb)



Dr Andrew J Barnes

Councillor, Disputes and
Ethics Committee Chair
BDS (Melb)



Dr Linton Nash

Councillor
MDS (NUS), MOrthRCSEd,
GDipDent (Giffith)



Dr Gitika Sanghvi

Councillor, Federal
Councillor, resigned
November 2023
BDS (Melb)



Dr Mark Bowman

Councillor,
Finance, Risk and Audit
Committee, Chair
BDS (Melb), FADI, FICD



Dr Carolyn Ng

Councillor
BDS Hons (Melb),
DClinDent (Ortho)
Syd, MRACDS (Ortho)
— RACDS, MOrth RCSEd —
Edinburgh



A/Prof Warren Shnider

Immediate Past
President
BDS (Melb) FRACDS
(SND) FICD



Dr David J Curnow

Councillor
BDS (Melb) FADI FICD



Dr Devin Ong

Councillor
BDS (Melb) MDS (Ortho)
MOrthRCSEd



Dr Jeremy Sternson

Councillor, resigned
November 2023
BDS (Melb), FRACDS,
FADI, FPFA, FICD, MAICD



Dr Katharine Dal Santo

Councillor
BOH (Melb), DMD (Syd),
MForensMed (Monash)



Dr Angelo Pacella

Councillor
BSc BDS (Melb) FPFA



Dr Andrew Gikas

Councillor, resigned
November 2023,
Federal Executive
Councillor
BDS (Melb) FADI FPFA
FICD



Dr Emily Pow

Councillor
BDS

2023/24 FRAC and standing committees

Constitution & Policy Committee

A/Prof N Hewson (C)
Dr M Bowman
Dr C Callahan
Dr L Nash
Dr R Gupta
Dr J Teoh (ex-officio)

Continuing Professional Development Committee

Dr N Phung (C) (appointed as Chair May 2024)
Dr Brett Borger (VC) (appointed April 2024)
Dr A Keyes-Tilley
Dr C Jovanovic (resigned April 2024)
Dr B Lim
Dr A Bryan
Dr P Ho (RG&SC Rep)
Dr S Verma (ended RG&SC term November 2023)
Dr W Atteya
A/Prof P Zimet
Dr E Sheftel
Dr T Surace (resigned January 2024)
Dr C Qian (PR)
Dr J Rerksirathai (Alt PR)

Defence Advisory Committee

Dr C Homewood (C)
Dr G Barton (VC)
Dr P Wright
Dr I Cernavin
Dr D Curnow
Dr G Ward
Dr S Wise
Dr C Sanzaro (ADATas Rep)

Disputes & Ethics Committee

Dr A Barnes (C)
Dr M Bowman (VC)
Dr C Qian
Dr G Morris
Dr F Wardlaw
Dr T Stolz (resigned May 2024)
Dr Gitika Sanghvi (resigned November 2023)

Finance Risk & Audit Committee

Dr M Bowman (C)
Dr A Heredia(VC)
Dr A Pacella
Dr E Pow
Dr J Rerksirathai
Dr F Wardlaw
Ms S Valkan

Honours & Awards Committee

A/Prof N Hewson (C)
Dr A Barnes
Dr J Cherry
Dr G Burt
Dr J Sternson (appointed July 2023)

Oral Health Committee

Dr S Lew (C)
Dr L Liu (VC)
Dr J Fernando
Dr G D'Mello
Dr M Tsai
Dr V Phan (resigned September 2023)
Dr B Fisher (appointed August 2023)
Dr F Kazmi (appointed August 2023)
Dr B Borger (appointed August 2023)
Ms N Tran (ADOHTA)
Dr M Tam (DHSV)
Ms B Suen (DHAA)
Dr A Heredia (PR)

Professional Provident Fund Policy Advisory Committee

Dr R De Poi (C)
Dr G Morris
A/Prof B Taylor
Dr A Locke
Dr S O'Callaghan

Public Dentistry Committee

A/Prof R Martin (C)
Dr E Zhang (VC)
Dr a Gopathy
Dr A Khominsky (resigned June 2024)
Dr V Carter
Dr F Arshad (resigned June 2024)
Dr B Lim
Dr N Phung (resigned April 2024)
A/Prof W Shnider (PR) (resigned Nov 2023)
Dr L Nash (PR) (resigned June 2024)

Recent Graduates & Students Committee

Dr R Tran (CC)
Dr M Tran (CC)
Dr P Ho (VCC)
Dr J Manogaran (end of term December 2023)
Dr S Verma (end of term December)
Dr I Bessell
Dr A George (appointed January 2024)
Dr J Do (appointed January 2024)
Ms R Yang
Ms C Teng
Mr R Kotecha (appointed January 2024)
Mr E Pan (appointed January 2024)
Dr A Lau (resigned September 2023)
Dr H Leung (resigned December 2023)
Dr E Pow (PR)
Dr C Qian (Alt PR)

Sports & Social Committee

Dr S Cran (C)
Dr B Moore (VC)
Dr L Wordsworth
Dr T Chan
Dr J Sternson
Dr A Gubbins
Dr D Del Rio
Dr K Karunasena
Dr K Herrera
Dr D Ong (PR)
Dr Emily Pow (Alt PR) (resigned November 2023)

Third Party Committee

Dr J X R Chen (C)
Dr B Shearn (VC)
Dr D Brown
Dr G Fast (resigned August 2023)
Dr G Morris
Dr S Jeyaratnam
Dr C Yew
Dr J Ding (resigned August 2023)
Dr A Tiwary
Dr A Pacella (PR)
Dr D Curnow (Alt PR)

(C) Chair (CC) Co-Chair (VC) Vice Chair (VCC) Vice Co-Chair (PR) President's Representative (Alt PR) Alternative President's Representative
(RG&SC) Recent Graduates & Students Committee (ADOHTA) Australian Dental & Oral Health Therapists' Association
(DHSV) Dental Health Services Victoria (DHAA) Dental Hygienists Association of Australia

2023/24 Council meeting attendance

	Council	
	Number eligible to attend	Number attended
Dr Jonathan Teoh	9	9
Dr Andrew Heredia	9	9
Dr Carolyn Ng	9	9
Dr Andrew Barnes	9	9
Dr Mark Bowman	9	9
Dr David Curnow	9	8
Dr Andrew Gikas	4	4
A/Prof Neil Hewson	9	9
Dr Stephen Liew	4	3
Dr Linton Nash	9	8
Dr Devin Ong	9	7
Dr Gitika Sanghvi	4	4
Dr Jeremy Sternson	4	3
Dr Angelo Pacella	9	8
Dr Emily Pow	9	7
Dr Conny Qian	9	5
A/Prof W Shnider	9	9
Dr Katharine Dal Santo	4	4
Dr Jason Rerksirathai	4	4

ADAVB awards

Honorary Life Members

1959	Prof W J Tuckfield
1959	Dr F A Aird
1959	W S Wilkinson
1959	Dr J M Lewis
1961	Dr R M Gillies
1961	Dr H R Cash
1962	Dr G Finlay MM
1968	Prof A B P Amies CMG
1969	Dr K T Adamson CMG
1975	Dr J M Wark CBE
1977	Dr D F Spring OBE
1979	Dr C R Newbury CBE
1980	Dr B G H Drysdale OAM
1984	Dr E W Kings OBE
1984	Dr S G Kings AM
1989	Dr R G Hardham
1990	Dr S C Warneke AM
1991	A/Prof J Harcourt OAM
1992	Dr F T Widdop AM
1995	Dr B E Taylor
1998	Dr R K Newbury
1998	Dr L G O'Brien AO
1999	Dr P R Finch
2000	Dr P W Field
2000	Dr D S Houghton
2001	A/Prof N D Hewson
2005	A/Prof J E Matthews AM
2010	Dr G D Condon AM
2020	Dr D J Curnow
2021	Dr A Barnes
2022	Dr M D Bowman

2023/24 Honorary Members

2023/24	Prof A Sloan
2023/24	A/Prof S Tadakamadla

Award for Distinguished Service

1985	Mrs E K Valmont (ADAVB staff)
1986	Dr R I Gillies
1987	Mr S Jensen (ADIA member)
1988	Prof E Storey ED
1988	Dr L R A Williams
1988	Dr P R Finch
1989	Dr M M Sullivan
1989	Dr W E Chalmers
1990	Dr V C Amerena PSM.RFD.
1990	Dr D C Loader
1992	Mrs E L Feiner (ADAVB staff)
1994	Dr R H Milner
1995	Dr A E Cattermole
1998	Mr P A Rashleigh (Defence lawyer)
1999	Dr R M Cook AM

1999	Prof M J Tyas AM
1999	A/Prof R K Hall OAM
2000	Dr G R Dickinson
2000	Mr S Hutton, OAM (Dental technician)
2000	A/Prof R D Story AM RFD
2001	Dr D A Behrend
2001	Dr D J Hurley
2001	Dr R W King AM
2002	Dr P M Johansen
2002	Dr J A Isaacs MBE
2003	Dr A J Burns
2003	Dr M B Burns OAM
2003	Mr I Crawford (ADIA member)
2004	Mr G L Pearson OAM (ADAVB CEO)
2006	Dr G Knight
2006	Dr J Locke
2007	A/Prof G Quail OAM
2008	A/Prof A Heggie
2008	Dr A Parker OAM
2008	Mr D Wiesenfeld
2009	Dr D Curnow
2011	Emeritus Prof L Brearley Messer AM
2011	Dr S Cottrell
2012	Mr E Maurant
2013	Dr E Crawford AM
2013	Laureate Prof E Reynolds AO
2013	Dr D Lawry
2014	Dr J Boucher AM
2014	Dr C Callahan
2015	Dr M Bowman
2015	Dr R Green
2015	Dr G Morris
2016	Prof D Manton
2017	Dr G Burt
2017	Dr S Chen
2017	A/Prof J Shand
2020	A/Prof N Kilpatrick
2020	Dr J Graham
2020	Prof M Woods
2021	Dr V Hardi
2021	Dr A Robertson
2022	Dr E Agnew
2022	Dr J Cherry
2023	Dr B Cvetkovic
2023	Dr G Farmer
2023	Dr F Wardlaw
2023	Dr G Clausen
2024	Dr S Wise
2024	Dr G Fast

Dentistry Achievement Award

1998	Dr J A M Robertson AM
1999	Dr B Feiglin

2002	Dr G Dickinson
2002	A/Prof B Levant
2002	Dr C R Newbury CBE
2002	Dr G R Oakley AM
2002	Prof E Storey ED
2003	Dr B G H Drysdale OAM
2003	Dr S C Warneke AM
2004	Dr A Lawrence
2004	Dr P Zimet
2004	Dr J Rattray
2004	Dr D Highfield
2005	Dr P Dalglish
2005	Dr P Wong
2007	Dr G Nervo
2008	A/Prof N D Hewson
2008	Dr S Koshy OAM
2008	Dr A M J Roseman
2009	Mr W J Besly
2009	Dr D J Whelan
2010	Dr G Bowell
2010	Dr D Goldsmith
2010	Dr S Orme
2011	Dr G Fowler
2012	Dr R Goldberg OAM
2012	Dr S Tan
2012	Dr A Dickinson OAM
2013	Dr D Bailey
2013	Dr R Bastiaan AM, RFD
2013	Prof M Morgan
2014	Dr N Cochrane
2014	Dr T Collett
2014	Dr B Creighton
2016	A/Prof J Brownbill
2016	Dr L Wordsworth
2017	Mr G Dimitralis
2017	Dr M Hall
2020	Dr I Cernavin
2020	Dr A Coveney
2021	Dr S Zaks
2022	Dr M Borromeo
2022	Dr E Magee
2022	Dr B Sokel
2022	Dr M Stacey
2022	Dr P Waltham
2023	Dr C Reid
2023	Dr L Cracknell
2024	Mrs P Clark
2024	Dr C Homewood

Branch Service Award

2024	Ms Y Bachtiar (ADAVB staff)
2024	Ms C Workman (ADAVB staff)

ADAVB staff

Ilsa Hampton	Chief Executive Officer (appointed January 2024)	Ms A Lane	Practice Plus Coordinator
A/Prof M Hopcraft	Chief Executive Officer (resigned September 2023)	Mr P Logan	Business Operations Manager (appointed October 2023)
Dr E Agnew	Community Relations Manager/Professional Consultant (retired May 2024)	Ms T Mapper	Communications Officer
Ms A Aldridge	Communications Manager (resigned August 2023)	Ms I McClure	Member Services and Events Coordinator (appointed August 2023)
Ms Y Bachtiar	Receptionist	Ms S McMillan	Practice Plus Consultant
Ms B Baulch	Membership and Engagement Manager (appointed July 2023, resigned January 2024)	Mr A Mikulcic	Policy and Advocacy Officer (resigned July 2023)
Ms A Brown	Practice Plus Consultant	Dr A Monteith	Community Relations Officer/ Professional Consultant
Ms C Caselli	Advocacy and Evidence Officer (appointed August 2024)	Ms M Omizzolo	Community Relations Administrative Officer
Ms A Chan	Communications and Events Coordinator (contract ended March 2024)	Ms S Reeder	Engagement Manager (appointed October 2023)
Mr D Cope	Systems and Information Officer (appointed August 2023, resigned May 2024)	Ms M Quinn	Operations Manager/eviDent Foundation
Dr S D'Adamo	Community Relations Officer/Professional Consultant	Dr A Talacko	Chief Executive Officer (resigned September 2023)
Ms A Daroman	EA to CEO & Administrative Officer (appointed August 2023)	Ms S Tanikawa	Community Relations Officer/Professional Consultant
Ms O Hermoni	CPD Coordinator	Dr K Theodore	CPD Coordinator
Ms E Hou	Finance Manager	Ms M Wong	Advocacy Lead
Ms C Kaur	CPD and Training Manager	Ms C Workman	Member Engagement Coordinator (appointed May 2024)
Dr L Konidaris	Community Relations Officer/Professional Consultant		Membership Officer

Professional service

Auditors	Crowe Horwath
Solicitors/Lawyers	Meridian Lawyers



V I C T O R I A

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